

RESOLUTION 2019/8

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE CITY OF OAKLEY REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020 AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2019-2020

WHEREAS, Section 34177(1)(2) of the California Health and Safety Code requires the Successor Agency to the City of Oakley Redevelopment Agency ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Health and Safety Code Section 34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, Successor Agency staff had prepared the attached ROPS 19-20 and administrative budget and submitted it to the Board for review and approval; and

WHEREAS, the Board desires to approve the attached ROPS 19-20 in order to pay approved enforceable obligations for the period of July 1, 2019 through June 30, 2020; and

WHEREAS, the Board desires to approve the Administrative Budget for the period of July 1, 2019 through June 30, 2020.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa approves the attached Recognized Obligations Payment Schedule and Administrative Budget for fiscal year 2019/20, July 1, 2019 – June 30, 2020 attached hereto as Exhibit A.

PASSED AND ADOPTED this 28th of January, 2019 by the following vote:

AYES: 4 Kristen Lackey, Susan Morgan, Peter Murray, William Swenson*(alternate)

NOES: 0

ABSENT: 4 Federal Glover, Vicki Gordon, John Hild, Jack Weir*

ABSTAIN: 0

ATTEST:



Oversight Board Secretary

Attachments

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Oakley Exhibit A- Administrative Budget

Oakley Staff Report

Oakley ROPS
