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THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 04/16/2019 by the following vote:

| | | |
|-----------------|--------------------------------|--------------------------|
| | | John Gioia |
| | | Candace Andersen |
| AYE: | <input type="text" value="5"/> | Diane Burgis |
| | | Karen Mitchoff |
| | | Federal D. Glover |
| NO: | <input type="checkbox"/> | |
| ABSENT: | <input type="checkbox"/> | |
| ABSTAIN: | <input type="checkbox"/> | |
| RECUSE: | <input type="checkbox"/> | |



Resolution No. 2019/127

CHANGING THE ANNUAL FINANCIAL REPORTING PERIOD OF THE WEST CONTRA COSTA HEALTHCARE DISTRICT FROM A CALENDAR YEAR TO A JULY-JUNE FISCAL YEAR BASIS

WHEREAS, the West Contra Costa Healthcare District (the "District") struggled financially for decades, experiencing increasing costs, declining reimbursements, and growing service demand from uninsured and underinsured populations;

WHEREAS, the District emerged from bankruptcy in 2006, but soon fell deeper into debt and ultimately closed its hospital, Doctors Medical Center, in 2015;

WHEREAS, on October 20, 2016 the District again filed for bankruptcy under chapter 9 of the Bankruptcy Code, which ultimately resulted in the federal bankruptcy court approving the District's Plan of Adjustment on January 2, 2018, allowing the District to repay certain creditors over a series of years;

WHEREAS, Senate Bill 522 was introduced by Senator Steve Glazer and proposed the dissolution of the existing elected board of directors of the District, effective January 1, 2019, and required that the Board of Supervisors of the County, at its election, either serve as the District's governing board or appoint a governing board for the District, as specified. Governor Brown signed the bill into law on July 18, 2018;

WHEREAS, on September 11, 2018, the Contra Costa County Board of Supervisors voted unanimously to become the Board of Directors of the District; and,

WHEREAS, the Board of Directors of the District is responsible for the oversight of the finances of the District and allocation of funds for the benefit of the community.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the West Contra Costa Healthcare District that:

1. Effective January 1, 2019, the annual financial reporting period of the District is hereby changed from a calendar year to a July through June fiscal year.
2. It is acknowledged that the transition year for this change will be Fiscal Year 2018/19 resulting in a six-month reporting period (January 1, 2019 through June 30, 2019) with Fiscal Year 2019/20 commencing on July 1, 2019 as the first full, twelve-month fiscal year.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: April 16, 2019

David J. Twa, County Administrator and Clerk of the Board of Supervisors

Stacey M. Boyd
By: Stacey M. Boyd, Deputy

Contact: Anna Roth, (925) 335-5100

cc: Hon. Robert R. Campbell, Auditor-Controller, Anna Roth, Health Services Director, Patrick Godley, COO/CFO Health Services Department