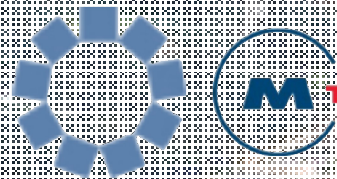


Bay Area Regional Economic Development

Cynthia Kroll, Chief Economist and Assistant Director
Johnny Jaramillo, Principal Planner

Association of Bay Area Governments/
Metropolitan Transportation Commission

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REGIONAL ECONOMIC DEVELOPMENT

—What and Why

- We are an interconnected region and economy where people live and work everywhere. What happens in one part of the region affects others
- We face challenges that no single source or agent can solve, and for which there is no single solution
- This requires greater public and private collaboration

Economic Development District (EDD)

- What is an EDD? Regional designation by the US EDA
- Promotes regional economic collaboration
- Improves access to grants and technical assistance
- County Boards of Supervisors endorse the Vision, Goals, and Objectives to establish a regional EDD

Comprehensive Economic Development Strategy (CEDS)

- Region's economic strategy that establishes the framework for the EDD
- Review of the region's economic characteristics
- SWOT: strengths and opportunities, weaknesses and threats/constraints
- Identifies consensus for strategic actions
- Implementation Plan - schedule, actors, measures of success
- Guided by a Strategy Committee representative of the region's business, economic development, workforce, and equity communities

Strategy Committee and Other Engagement

Strategy Committee:

- Economic & Workforce Development
- City and County Agencies & Elected Officials
- Business Community
- Academic & Research Institutions
- Non Profits, CBOs, Labor

Beyond the Strategy Committee

- Partnerships
- Subregional presentations
- Questionnaire for stakeholder organizations
- Input from interested citizens
- Public postings
- Briefings to elected officials, stakeholder groups

Economic Profile

- Region has economy that other want to emulate
 - But there are places and people left behind
 - And the region is failing to produce basic resources – workforce skills, housing, transportation networks
- Long term transformations create additional challenges
 - Demographics
 - Middle wage jobs
 - Structure of work (automation, tech change, gig work)

Regional Vision

“A dynamic and resilient economy, spurred by a culture of innovation and inclusion, providing opportunities, shared prosperity, and a sustainable quality of life for all residents and workers”

Goals

- **Goal 1: BUSINESS CLIMATE.** Develop policies to improve the business climate to retain and expand our strong economic base and culture of innovation.
- **Goal 2: WORKFORCE.** Improve workforce training and provide pathways to better jobs by improving alignment between workforce skills, business and employer needs, and working conditions and earnings in low wage occupations.
- **Goal 3: HOUSING AND WORK PLACES.** House the labor force needed to fill the low, middle and highway jobs required by our economy as well as the nonworking population, while providing flexibility for timely expansion of work places.
- **Goal 4: INFRASTRUCTURE.** Prioritize investments to address the growing strains on public services, transportation, water, energy and communications.

Action Areas



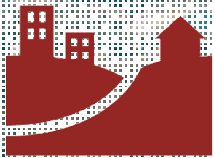
Business Climate

- Supporting economic drivers, clusters
- Maintain innovation capacity
- Small firms, local ED capacity



Workforce

- WF training and business partnerships
- Collaboration across training programs
- Middle wage jobs; career mobility
- Apprenticeships
- Education across levels



Housing & Workspace

- Housing affordability
- Regulatory adjustments
- Priority production areas
- Financing and public resources
- Transit access to jobs and housing
- Water and energy resources
- Public private partnerships
- Enhance access to capital
- Investments to mitigate natural hazards



Infrastructure

BENEFITS OF CEDS, EDD: REGIONAL, SUBREGIONAL, LOCAL

- Leverage resources across the region
- Consistent and cooperative strategies
- Shared information
- Aligning workforce, training resources with evolving business needs
- Connecting local and regional infrastructure needs and investments
- Regional context for subregional and local needs
- Understanding unique areas within the larger economy

SCHEDULE AND NEXT STEPS

August 2017: CEDS Profile, SWOT, Vision-Goals-Objectives posted



September-November 2017:
County Endorsements, Organizational Structure and Action Plan



December 2017 and early 2018: Final CEDS,
Submit EDA Application, Establish Regional EDD

Thank You

Cynthia Kroll ckroll@bayareametro.gov

Johnny Jaramillo jjaramillo@bayareametro.gov

Bobby Lu blu@bayareametro.gov

Aksel Olsen aolsen@bayareametro.gov

<http://abag.ca.gov/planning/economic.html>

