

C.20

*The Board of Supervisors of
Contra Costa County, California*

In the matter of recognizing Debora Allen for serving
as the Board of Supervisors representative to the
Contra Costa County Employees' Retirement
Association

Resolution No. 2017/254

WHEREAS, Debora Allen served diligently and effectively as a Board of Supervisors representative to the Contra Costa County Employees' Retirement Association Board (CCCERA) from 2011 through 2017; and

WHEREAS, Debora joined CCCERA at a challenging time as the Country was coming out of a serious recession and CCCERA had \$5 billion in assets and was only funded at 75% on a market value basis with a 7.75% assumed rate of return, and today it has \$7.5 billion in assets and is 83% funded with a 7% assumed rate of return; and

WHEREAS, while serving on CCCERA Debora attended numerous conferences and workshops to further her education in this field and worked with other board members to implement PEPRA, curb pension abuses, implement a "Base Pay Only" policy, establish an Audit committee, hire a new investment consultant team to move CCCERA into a more effective investing theory and policy, and helped address many of the labor, compensation and benefit issues associated with CCCERA becoming independent of the County; and

WHEREAS, During her 25-year career, Debora worked as a CPA, corporate Chief Financial Officer, Chief Executive Officer, Tax Manager, and Controller, of various businesses; and

WHEREAS, Debora was elected to serve on the Bay Area Rapid Transit (BART) Board of Directors in November 2017, and will share her significant financial expertise with this other important Bay Area agency.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Contra Costa County does hereby thank Debora Allen for her dedication to Contra Costa County, its employees and citizens.

PASSED by a unanimous vote of the Board of Supervisors members present this 11th day of July, 2017.



FEDERAL D. GLOVER


Chair,
District V Supervisor



JOHN GIOIA
District I Supervisor



CANDACE ANDERSEN
District II Supervisor



DIANE BURGIS
District III Supervisor



KAREN MITCHOFF
District IV Supervisor



I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown:

ATTESTED: July 11, 2017

DAVID TWA, Clerk of the Board of Supervisors and County Administrator

By Stephanie Melles, Deputy