

**THE BOARD OF DIRECTORS OF CANYON LAKES
GEOLOGIC HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on June 20, 2017, by the following vote:

AYES: Gioia, Andersen, Burgis, Mitchoff, Glover

NOES: None

ABSENT: None

ABSTAIN: None

RESOLUTION NO. 2017/01 (CANYON LAKES GHAD)

SUBJECT: Adopting 2017/2018 annual budget and updating GHAD Manager rates under the existing consulting services agreement.

WHEREAS, on June 4, 1985, the Contra Costa County Board of Supervisors adopted Resolution 85/289 approving the formation of the Canyon Lakes Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

WHEREAS, on March 15, 2011, pursuant to Resolution No. 2011/01, the GHAD Board approved the consultant services agreement (Agreement) with Sands Construction Company, Inc., to act as Interim GHAD Manager. This Agreement, in section 3, requires the GHAD Board to determine by resolution each fiscal year the annual payment limit for GHAD Manager services.

WHEREAS, on January 08, 2013, pursuant to Resolution No. 2013/01, the GHAD Board removed the term "Interim" from the GHAD Manager title, the Agreement was incorporated therein by reference.

WHEREAS, the GHAD Board of Directors desires to adopt the budget for the fiscal year 2017/2018 prepared by the GHAD Manager, Sands Construction Company, Inc., attached hereto as Exhibit A. The budget attached in Exhibit A identifies the annual payment limit at \$100,155, at page 2 under Administration.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. The GHAD Board approves the GHAD budget for the 2017/2018 fiscal year attached as Exhibit A and incorporated herein by this reference.
2. The GHAD Board adopts the annual payment limit for GHAD Manager services at \$100,155 as set forth in Exhibit A and incorporates this payment limit into the consulting services agreement.

3. The GHAD Board hereby acknowledges receipt of the Statement of Investment Policy dated June 2017 attached hereto as Exhibit B.

4. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.