

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 04/14/2015 by the following vote:

AYE: ☐ 4 **John Gioia**
Candace Andersen
Mary N. Piepho
Karen Mitchoff

NO: ☐

ABSENT: ☐ 1 **Federal D. Glover**

ABSTAIN: ☐

RECUSE: ☐



Resolution No. 2015/106

IN THE MATTER OF CONSENTING TO AND AUTHORIZING THE PITTSBURG UNIFIED SCHOOL DISTRICT TO ISSUE ITS PITTSBURG UNIFIED SCHOOL DISTRICT GENERAL OBLIGATION BONDS, ELECTION OF 2014, SERIES A (2015) ON ITS OWN BEHALF

RESOLVED by the Board of Supervisors (the "Board") of Contra Costa County (the "County"), State of California:

WHEREAS, sections 53506 *et seq.* of the California Government Code, including section 53508.7 thereof, provide that California public school district may issue and sell bonds on its own behalf at private sale pursuant to sections 15140 and 15146 of the California Education Code the Education Code;

WHEREAS, section 15140(b) of the California Education Code provides that the board of supervisors of county may authorize California public school district in the county to issue and sell its own bonds without the further action of the board of supervisors or officers of the county;

WHEREAS, the Board of Trustees of the Pittsburg Unified School District (the "District"), California public school district under the jurisdiction of the County, has heretofore adopted and filed with the Clerk of this Board, a resolution (the "2014A Bond Resolution") providing for the issuance and sale of its Pittsburg Unified School District General Obligation Bonds, Election of 2014, Series A (2015) (the "2014A Bonds"), through negotiated sale pursuant to sections 53506 *et seq.* of the California Government Code; and

WHEREAS, it has been requested on behalf of the District that this Board consent to such issuance of the 2014A Bonds and authorize the District to issue and sell the 2014A Bonds on its own behalf at negotiated sale pursuant to sections 15140 and 15146 of the California Education Code as permitted by section 53508.7 of the California Government Code and the terms set forth in the 2014A Bond Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Contra Costa, State of California, as follows:

Section 1. Recitals. All of the foregoing recitals are true and correct.

Section 2. Consent and Authorization of Negotiated Sale. This Board hereby consents to and authorizes the issuance and negotiated sale by the District on its own behalf of the 2014A Bonds pursuant to sections 15140 and 15146 of the California Education Code, as permitted by section 53508.7 of the California Government Code and the terms and conditions set forth in the 2014A Bond Resolution. This consent and authorization set forth herein shall only apply to the 2014A Bonds.

Section 3. Source of Payment. The County acknowledges receipt of the 2014A Bond Resolution as adopted and the requests made by the District to levy collect and distribute *ad valorem* tax revenues pursuant to section 15250 *et seq.* of the California Education Code to pay for principal of and interest on the 2014A Bonds when and if sold. Correspondingly, and subject

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: April 14, 2015

David J. Twa, County Administrator and Clerk of the Board of Supervisors

Stephanie L. Mello

By: Stephanie L. Mello, Deputy

cc: Mr. Enrique E. Palacios, Deputy Superintendent, Belinda Zhu, Assistant County Treasurer, Timothy Ewell, County Administration, Robert Campbell, Auditor-Controller, David Olson, PFM, Brian D. Quint, Esq., Randy Merritt, George K. Baum & Company