THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 03/25/2014 by the following vote:

AYES:	4	John Gioia Candace Andersen Karen Mitchoff Federal D. Glover
NOES:		
ABSENT:	1	Mary N. Piepho
ABSTAIN:		
RECUSE:		



Resolution No. 2014/73

RESOLUTION OF THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY
CONSENTING TO AND AUTHORIZING THE PITTSBURG UNIFIED SCHOOL DISTRICT TO
ISSUE ITS PITTSBURG UNIFIED SCHOOL DISTRICT 2014 GENERAL OBLIGATION
REFUNDING BONDS

RESOLVED by the Board of Supervisors (the "Board") of Contra Costa County (the "County"), State of California:

WHEREAS, the Board has heretofore issued, on behalf of the District, the Pittsburg Unified School District General Obligation Bonds, Election of 2004, Series A, in the original principal amount of \$17,100,000, issued for authorized school purposes, of which \$8,235,000 was refunded in 2012 and of which \$5,750,000 principal amount remains outstanding (the "2004A Bonds");

WHEREAS, the Pittsburg Unified School District (the "District") has heretofore issued its Pittsburg Unified School District 2005 General Obligation Refunding Bonds, in the original principal amount of \$8,565,000, issued for authorized school purposes, of which \$5,835,000 principal amount remains outstanding (the "2005 Bonds");

WHEREAS, pursuant to Article 9 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act"), the District is empowered to issue general obligation refunding bonds; and

WHEREAS, the District has determined that it is in the best interests of the District to refund the outstanding 2004A Bonds and the outstanding 2005 Bonds and wishes at this time to authorize the issuance and sale of its Pittsburg Unified School District (Contra Costa County, California) 2014 General Obligation Refunding Bonds (the "2014 Refunding Bonds") for the such purposes;

WHEREAS, it has been requested on behalf of the District that this Board consent to such issuance of the 2014 Refunding Bonds and authorize the District to issue and sell the 2014 Refunding Bonds at negotiated sale pursuant to the terms set forth in the 2014 Refunding Bond Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Contra Costa, State of California, as follows:

Section 1. Recitals. All of the foregoing recitals are true and correct.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown

ATTESTED: March 25, 2014

By: Stephanie L. Mello, Deputy

Contact: Timothy Ewell, 925-335-1036

David J. Twa, County Administrator and Clerk of the Board of Supervisors
(Steshaue & Mello

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