

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 02/04/2014 by the following vote:

AYES: ☒ 5
 NOES: ☐
 ABSENT: ☐
 ABSTAIN: ☐
 RECUSE: ☐

John Gioia
 Candace Andersen
 Mary N. Piepho
 Karen Mitchoff
 Federal D. Glover



Resolution No. 2014/37

IN THE MATTER OF approving an interest rate at 0.3 percent per annum for funds deposited to or loaned from the Flood Control District Revolving Fund, Countywide. (100% Flood Control District Funds)

The Board of Supervisors of Contra Costa County, as the governing body of the Contra Costa County Flood Control and Water Conservation District, RESOLVES THAT:

WHEREAS, the following entities have funds deposited in the Flood Control District Revolving Fund: Flood Control District, Flood Control Zone 1, Flood Control Zone 3B, Drainage Area 10, Drainage Area 15A, Drainage Area 16, Drainage Area 22, Drainage Area 29C, Drainage Area 33A, Drainage Area 40A, Drainage Area 46, Drainage Area 48C, Drainage Area 55, Drainage Area 56, Drainage Area 67, Drainage Area 101A, Drainage Area 910, and Drainage Area 1010.

WHEREAS, the following entities have loans from the Flood Control District Revolving Fund: Flood Control Zone 7, Flood Control Zone 8, Flood Control Zone 9, Drainage Area 29D, Drainage Area 29G, Drainage Area 29H, Drainage Area 29J, Drainage Area 30A, Drainage Area 30C, Drainage Area 33B, Drainage Area 33C, Drainage Area 40A, Drainage Area 48D, Drainage Area 52D, Drainage Area 57, and Drainage Area 67.

WHEREAS, interest rates have decreased significantly and a current rate for said deposits and loans is 0.3 percent per annum, which is the rate received on similar types of investments by Contra Costa County as determined by the County Treasurer; and

WHEREAS, the Chief Engineer, Contra Costa County Flood Control and Water Conservation District, recommends that said deposits and loans be refinanced for a period of five years, commencing July 1, 2013, at 0.3 percent per annum.

NOW, THEREFORE, BE IT RESOLVED as the Governing Board of the Contra Costa County Flood Control and Water Conservation District, that said deposits and loans are refinanced as recommended above.

Contact: Tim Jensen (925) 313-2390

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: February 4, 2014

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: Stacey M. Boyd, Deputy



cc: D. Twa, CAO. B. Campbell, Auditor-Controller. L. Watters, Auditor-Controller's Office. S. Kowalewski, Chief Engineer. M. Carlson, Flood Control. W. Quever, Finance. T. Jensen, Flood Control. C. Windham, Flood Control