## The Board of Supervisors of Contra Costa County, California

In the matter of honoring and thanking Richard Cabral upon his retirement for over 39 years of service to the County and 36 years serving on the Board of Retirement

Resolution No. 2014/20

WHEREAS, Richard Cabral began his public service with Contra Costa County as a temporary employee on July 9, 1968 in the Public Works Department; was hired permanently on September 10, 1974 as an Eligibility Worker I in the Social Service Department, now the Employment and Human Services Department (EHSD); was promoted to Eligibility Worker II, Eligibility Work Specialist, and Eligibility Worker Supervisor I; and during these 39 years of service worked in various divisions including the Workforce Development Board, Aging and Adult Services, Workforce Services, Child Welfare, and is ending his career in the MediCal program; and

WHEREAS, Mr. Cabral has actively mentored new supervisors in navigating their new roles; and

WHEREAS, Mr. Cabral's deep devotion and dedicated spirit in bettering the lives of the people of Contra Costa County will be greatly missed in EHSD; and

WHEREAS, Mr. Cabral has served as the General Member representative on the Contra Costa County Employees' Retirement Board since 1978, making him one of the longest serving Board members for any '37 Act Retirement System, joining the Board of Retirement when total Contra Costa County Employees' Retirement Association (CCCERA) assets were just under \$200 million with 7,969 active and retired participants and those assets have grown to over \$6.4 Billion as of this date with a total of \$19,445 active and retired participants; and

WHEREAS, Mr. Cabral, has served the Board of Retirement in every position including Committee Chair, Board Secretary, Vice Chair, and Chair; worked with the Board to develop a multitude of policies; and oversaw the implementation of various tier structures, actuarial methodology revisions and the continued diversification of investments; and

WHEREAS, Mr. Cabral has acted tirelessly and solely in the interest of, and for the exclusive purposes of, providing benefits to participants and their beneficiaries, minimizing employer contributions thereto, and defraying reasonable expenses of administering the system; and

WHEREAS, Mr. Cabral was a strong supporter of Board education, including Board involvement with onsite visits to investment managers; and from a basic portfolio of stocks and bonds in 1978, CCCERA has expanded into a highly diversified portfolio through 39 investment firms and 59 different strategies; and

WHEREAS, during Mr. Cabral's Board tenure with CCCERA, he became one of the founding members of the Council of Institutional Investors and National Institute on Retirement Security, served as Treasurer from 1994-1995 on the Director of the Council of Institutional Investors and was the former trustee of the 1st Choice Health Plan, serving as the Chairperson of the Investment Committee from 1992-1994; and

WHEREAS, Mr. Cabral has also been involved in various labor activities including serving as President of AFSCME Local 512 from 1991 to the present and the SEIU Local 535 Contra Costa Chapter from 1977-1979

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Contra Costa County does hereby honor Richard Cabral upon his retirement from the County of Contra Costa, and for his commitment to improving the lives of Contra Costa County residents and retirees.

PASSED by a unanimous vote of the Board of Supervisors members present this 21st day of January, 2014.

AREN MITCHOFF

Chair,

District IV Supervisor

JOHN GIOIA

istrict I Supervisor

MARY N. PIEPHO

District III Supervisor

**CANDACE ANDERSEN** District IV Supervisor

FEDERAL D. GLOVER

District V Supervisor

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown:

ATTESTED: January 21, 2014

DAVID TWA, Clerk of the Board of Supervisors and County Administrator

By Stephanie Z. Mollo Deputy

Introduced by Supervisor Mitchoff