

Application Form

Profile

Jay _____ Kwon _____
First Name Middle Initial Last Name

Home Address _____ Suite or Apt _____
DANVILLE _____ CA _____ 94526
City State Postal Code

Primary Phone _____

Email Address _____

[District Locator Tool](#)

Resident of Supervisorial District:

District 2

City of San Jose _____ Investment Officer _____
Employer Job Title

Length of Employment

8.5 years

Do you work in Contra Costa County?

Yes No

If Yes, in which District do you work?

How long have you lived or worked in Contra Costa County?

13 years

Are you a veteran of the U.S. Armed Forces?

Yes No

Board and Interest

Which Boards would you like to apply for?

Contra Costa County Employees Retirement Association (CCCERA): Submitted

Seat Name

any

Have you ever attended a meeting of the advisory board for which you are applying?

Yes No

If Yes, how many meetings have you attended?

I am a 2-term incumbent board member

Education

Select the option that applies to your high school education *

High School Diploma

College/ University A

Name of College Attended

Stanford University

Degree Type / Course of Study / Major

BA Economics

Degree Awarded?

Yes No

College/ University B

Name of College Attended

CSU Hayward

Degree Type / Course of Study / Major

MA Economics

Degree Awarded?

Yes No

College/ University C

Name of College Attended

University of Oxford

Degree Type / Course of Study / Major

MBA

Degree Awarded?

Yes No

Other Trainings & Occupational Licenses

Other Training A

CFA

Certificate Awarded for Training?

Yes No

Other Training B

CAIA

Certificate Awarded for Training?

Yes No

Occupational Licenses Completed:

Qualifications and Volunteer Experience

Please explain why you would like to serve on this particular board, committee, or commission.

I have served on the CCCERA board for two terms (six years) and have found it to be a very fulfilling way to serve my community. CCCERA administered pensions are an essential component of retirement financial security for county employees as well as a significant component of Contra Costa County's budget, and I am grateful for the opportunity to help ensure the health of Contra Costa County's pension system.

Describe your qualifications for this appointment. (NOTE: you may also include a copy of your resume with this application)

I work as an investment officer for the retirement system of a neighboring municipality. My job provides me a uniquely relevant perspective to the operations of CCCERA. Also, as a two-term board incumbent, I have six-years of institutional knowledge.

Upload a Resume

Would you like to be considered for appointment to other advisory bodies for which you may be qualified?

Yes No

Do you have any obligations that might affect your attendance at scheduled meetings?

Yes No

If Yes, please explain:

Are you currently or have you ever been appointed to a Contra Costa County advisory board?

Yes No

If Yes, please list the Contra Costa County advisory board(s) on which you are currently serving:

CCCERA

If Yes, please also list the Contra Costa County advisory board(s) on which you have previously served:

List any volunteer or community experience, including any advisory boards on which you have served.

2 terms on CCCERA Board

Conflict of Interest and Certification

Do you have a familial or financial relationship with a member of the Board of Supervisors? (Please refer to the relationships listed under the "Important Information" section below or Resolution No. 2021/234)

Yes No

If Yes, please identify the nature of the relationship:

Do you have any financial relationships with the County such as grants, contracts, or other economic relationships?

Yes No

If Yes, please identify the nature of the relationship:

Please Agree with the Following Statement

I CERTIFY that the statements made by me in this application are true, complete, and correct to the best of my knowledge and belief, and are made in good faith. I acknowledge and understand that all information in this application is publicly accessible. I understand that misstatements and/or omissions of material fact may cause forfeiture of my rights to serve on a board, committee, or commission in Contra Costa County.

I Agree

Important Information

1. This application and any attachments you provide to it is a public document and is subject to the California Public Records Act (CA Government Code §6250-6270).
2. All members of appointed bodies are required to take the advisory body training provided by Contra Costa County.
3. Members of certain boards, commissions, and committees may be required to: (1) file a Statement of Economic Interest Form also known as a Form 700, and (2) complete the State Ethics Training Course as required by AB 1234.
4. Meetings may be held in various locations and some locations may not be accessible by public transportation.
5. Meeting dates and times are subject to change and may occur up to two (2) days per month.
6. Some boards, committees, or commissions may assign members to subcommittees or work groups which may require an additional commitment of time.
7. As indicated in Board Resolution 2021/234, a person will not be eligible for appointment if he/she is related to a Board of Supervisors' member in any of the following relationships:
 - (1) Mother, father, son, and daughter;
 - (2) Brother, sister, grandmother, grandfather, grandson, and granddaughter;
 - (3) Husband, wife, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepson, and stepdaughter;
 - (4) Registered domestic partner, pursuant to California Family Code section 297;
 - (5) The relatives, as defined in 1 and 2 above, for a registered domestic partner;
 - (6) Any person with whom a Board Member shares a financial interest as defined in the Political Reform Act (Gov't Code §87103, Financial Interest), such as a business partner or business associate.

JAY KWON, CFA CAIA

Professional Experience

Office of Retirement Services, City of San Jose

San Jose, CA

Head of Public Markets

2018 to Present

Investment Officer, Public Equities

2014 to 2018

Senior Investment Officer overseeing all publicly traded asset classes for the City of San Jose, an \$8B public DB pension system. Responsible for asset allocation, asset class structuring, strategy due diligence, risk management, liquidity maintenance, and compliance with investment policy guidelines.

- Oversight of 75%+ of plan assets, including Equities, Fixed Income, and Absolute Return
- Responsible for initial and ongoing due diligence and structuring of external managers across Public Markets
- Created a liquidity strategy combining short term LDI and synthetic overlay to meet cash needs
- Regularly present to multiple levels of stakeholders, including Plan Sponsor, Boards, and Investment Committees
- Direct oversight of a three-person investment team; senior member of seven-person staff reporting to the CIO
- Experience working closely with multiple investment consultants (Meketa, Verus, NEPC, Albourne)

BNY Mellon Beta and Transition Management

San Francisco, CA

Vice President, Senior Portfolio Manager

2003 to 2014

Lead PM for a product line of derivatives-based risk hedging and overlay solutions. Clients included public pensions, endowments and foundations, and corporate pension plans. Mandates included asset allocation rebalances, tail risk hedging, duration overlays, currency hedges, portable alpha, tactical exposures, and liquidity management. Mandates utilized exchange traded and OTC derivatives, global equities and fixed income.

Senior member of a four-person team. Presented extensively to clients, boards, and consultants.

Federal Home Loan Bank

San Francisco, CA

Financial Analyst, Financial Risk Management

1999 - 2003

Primary responsibility was risk management of the FHLBSF interest rate swap portfolio. Determined appropriateness of valuation models and inputs. Developed risk metrics to determine portfolio risk thresholds.

Energy and Environmental Economics

San Francisco, CA

Research Analyst

1998 - 1999

Examined opportunities within deregulating power transmission market.

Additional Experience

Contra Costa County Employees' Retirement Association (CCCERA)

Concord, CA

Trustee

2017 to Present

Serving second term as a Trustee appointed by the County Supervisors. CCCERA is a \$10B public DB pension plan with ~10k retirees. Responsible as a fiduciary for administering the policies of the association. As part of the Board, responsible for Strategic Asset Allocation, setting actuarial policies, evaluation of executive staff performance, and member disability claims.

Education and Certifications

MBA, University of Oxford, Saïd Business School

2008

MA, Economics, California State University, Hayward

2003

BA, Economics, minor in Mathematics, Stanford University

1998

CFA charter holder, CAIA charter holder