



CONTRA COSTA COUNTY
DEPARTMENT OF CONSERVATION & DEVELOPMENT
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TO: Countywide Oversight Board

FROM: Maureen Toms, AICP, Deputy Director

DATE: January 23, 2023

SUBJECT: Recognized Obligation Payment Schedule for July 2023 - June 2024 (ROPS 23-24)

Recommendation

ADOPT Resolution No. 2023-47, approving the Recognized Obligation Payment Schedule for the period of July 1, 2023 – June 30, 2024 (“ROPS 23-24”).

ROPS

The ROPS 23-24, which is a condensed version of both the “A” and “B” six-month periods, is due to the State Department of Finance (the “DOF”) by February 1, 2023.

As required under Health and Safety Code Section 34179.6, ROPS 23-24 will be submitted to the DOF, the County Administrator and the Contra Costa County Auditor-Controller and posted on the Successor Agency's website in accordance with the requirements thereunder.

ROPS 23-24 authorizes all payments to be made by the Successor Agency for enforceable obligations for the twelve-month period between July 1, 2023, and June 30, 2024. The payments noted on the ROPS are estimates. In most cases, assumptions made for ROPS 23-24 were based on actual expenditures in the prior ROPS and expected expenditures in the upcoming period.

The title page of ROPS 23-24 shows that enforceable obligations require \$8,946,555 from the Redevelopment Property Tax Trust Fund (the “RPTTF”) and \$250,000 for Administrative RPTTF. This amount assumes the RPTTF has already set aside pass-through payments to taxing entities and administrative costs for the County Auditor-Controller.