



COUNTYWIDE OVERSIGHT BOARD

January 23, 2023

3:00 P.M.

Department of Conservation and Development

To slow the spread of COVID-19, in lieu of a public gathering, the Countywide Oversight Board meetings will be remote until further notice and accessible via link to all members of the public as permitted by the Governor’s Executive Order N29-20.

Federal D. Glover, Board of Supervisors ♦ Rita Xavier, Contra Costa Mayors' Conference
Susan Morgan, Special Districts ♦ Bill Clark, Superintendent of Schools
Phyllis Carter, Community College District
Peter Murray, Member of the Public ♦ Gabriel Lemus, RDA Employee

**Agenda
Items:**

Items may be taken out of order based on the business of the day and preference of the Board.

Join from PC, Mac, Linux, iOS or Android:

<https://cccouny-us.zoom.us/j/82478983131?pwd=cHZYNVhzOGNkZWNTREdZZmxxdzVidz09>

Meeting ID: 824 7898 3131

Password: 764752

Or by telephone, dial:

USA 214 765 0478

USA 8882780254 (US Toll Free)

Conference code: 841892

- I. INTRODUCTIONS:** Call to order, roll call, and pledge of allegiance, select new Chair and Vice-Chair.
- II. PUBLIC COMMENT** on any matter under the jurisdiction of the Oversight Board and NOT on this agenda (speakers may be limited to three minutes).
- III. CONSIDER CONSENT ITEMS** (Items listed as C.1 - C.16):

Remote Meetings

C. 1 ADOPT Resolution 2023-33 authorizing Teleconference Meetings (AB361, Government Code 54953 €) for the Countywide Oversight Board.

Minutes

C. 2 APPROVE minutes from the September 26, 2022, meeting.

ROPS

C. 3 ADOPT Resolution 2023/34 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Antioch** Successor Agency.

C. 4 ADOPT Resolution 2023/35 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Brentwood** Successor Agency.

C. 5 ADOPT Resolution 2023/36 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) for the **Clayton** Successor Agency.

- C. 6 **ADOPT** Resolution 2023/37 Approving the Recognized Obligation Payment Schedule for July 1, 2023 – June 30, 2024 (ROPS 23-24) and Administrative Budget for the **Concord** Successor Agency.
- C. 7 **ADOPT** Resolution 2023/38 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) for the **El Cerrito** Successor Agency.
- C. 8 **ADOPT** Resolution 2023/39 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Hercules** Successor Agency.
- C. 9 **ADOPT** Resolution 2023/40 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) for the **Lafayette** Successor Agency.
- C.10 **ADOPT** Resolution 2023/41 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Oakley** Successor Agency.
- C.11 **ADOPT** Resolution 2023/42 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pinole** Successor Agency.
- C.12 **ADOPT** Resolution 2023/43 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pittsburg** Successor Agency.
- C.13 **ADOPT** Resolution 2023/44 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pleasant Hill** Successor Agency.
- C.14 **ADOPT** Resolution 2023/45 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Richmond** Successor Agency.
- C.15 **ADOPT** Resolution 2023/46 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **San Pablo** Successor Agency.
- C.16 **ADOPT** Resolution 2023/47 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Contra Costa County** Successor Agency.

IV. ITEMS FOR DISCUSSION and/or ACTION

V. ADJOURN until the next Countywide Oversight Board meeting to be held on September 25, 2023.

The Countywide Oversight Board will provide reasonable accommodations for persons with disabilities planning to attend its meetings. Contact Trish Dominguez at (925) 655-2801 at least 72 hours before the meeting.

Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the County to a majority of members of the Oversight Board less than 96 hours prior to that meeting are available for public inspection at the County Department of Conservation and Development, 30 Muir Road, Martinez during normal business hours.

For Additional Information Contact:

Maureen Toms, Oversight Board Secretary
 Phone (925) 655-2895, Fax (925) 655-2750
 maureen.toms@dcd.cccounty.us

Glossary of Acronyms, Abbreviations, and other Terms (in alphabetical order): Contra Costa County has a policy of making limited use of acronyms, abbreviations, and industry-specific language in meetings of its Board of Supervisors and Committees. Following is a list of commonly used abbreviations that may appear in presentations and written materials at meetings of the Transportation, Water and Infrastructure Committee:

AB Assembly Bill	HOT High-Occupancy/Toll
ABAG Association of Bay Area Governments	HOV High-Occupancy-Vehicle
ACA Assembly Constitutional Amendment	HSD Contra Costa County Health Services Department
ADA Americans with Disabilities Act of 1990	HUD United States Department of Housing and Urban Development
ALUC Airport Land Use Commission	IPM Integrated Pest Management
AOB Area of Benefit	ISO Industrial Safety Ordinance
BAAQMD Bay Area Air Quality Management District	JPA/JEPA Joint (Exercise of) Powers Authority or Agreement
BART Bay Area Rapid Transit District	Lamorinda Lafayette-Moraga-Orinda Area
BATA Bay Area Toll Authority	LAFCo Local Agency Formation Commission
BCDC Bay Conservation & Development Commission	LCC League of California Cities
BDCP Bay-Delta Conservation Plan	LTMS Long-Term Management Strategy
BGO Better Government Ordinance (Contra Costa County)	MAC Municipal Advisory Council
BOS Board of Supervisors	MAF Million Acre Feet (of water)
CALTRANS California Department of Transportation	MBE Minority Business Enterprise
CalWIN California Works Information Network	MOA Memorandum of Agreement
CalWORKS California Work Opportunity and Responsibility to Kids	MOE Maintenance of Effort
CAER Community Awareness Emergency Response	MOU Memorandum of Understanding
CAO County Administrative Officer or Office	MTC Metropolitan Transportation Commission
CCTA Contra Costa Transportation Authority	NACo National Association of Counties
CCWD Contra Costa Water District	NEPA National Environmental Protection Act
CDBG Community Development Block Grant	OES-EOC Office of Emergency Services-Emergency Operations Center
CEQA California Environmental Quality Act	PDA Priority Development Area
CFS Cubic Feet per Second (of water)	PWD Contra Costa County Public Works Department
CPI Consumer Price Index	RCRC Regional Council of Rural Counties
CSA County Service Area	RDA Redevelopment Agency or Area
CSAC California State Association of Counties	RFI Request For Information
CTC California Transportation Commission	RFP Request For Proposals
DCC Delta Counties Coalition	RFQ Request For Qualifications
DCD Contra Costa County Dept. of Conservation & Development	SB Senate Bill
DPC Delta Protection Commission	SBE Small Business Enterprise
DSC Delta Stewardship Council	SR2S Safe Routes to Schools
DWR California Department of Water Resources	STIP State Transportation Improvement Program
EBMUD East Bay Municipal Utility District	SWAT Southwest Area Transportation Committee
EIR Environmental Impact Report (a state requirement)	TRANSPAC Transportation Partnership & Cooperation (Central)
EIS Environmental Impact Statement (a federal requirement)	TRANSPLAN Transportation Planning Committee (East County)
EPA Environmental Protection Agency	TWIC Transportation, Water and Infrastructure Committee
FAA Federal Aviation Administration	USACE United States Army Corps of Engineers
FEMA Federal Emergency Management Agency	WBE Women-Owned Business Enterprise
FTE Full Time Equivalent	WCCTAC West Contra Costa Transportation Advisory Committee
FY Fiscal Year	WETA Water Emergency Transportation Authority
GHAD Geologic Hazard Abatement District	WRDA Water Resources Development Act
GIS Geographic Information System	
HBRR Highway Bridge Replacement and Rehabilitation	



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Adopt Resolution 2023-33 authorizing Teleconference Meetings (AB361, Government Code 54953 €) for the Countywide Oversight Board.
AGENDA ITEM: C. 1

Recommendation(s)

ADOPT Resolution 2023-33 authorizing Teleconference Meetings (AB361, Government Code 54953 €) for the Countywide Oversight Board.

Background

See attached.

Attachments

Resolution 2023/33

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/33

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY AUTHORIZING TELECONFERENCE MEETINGS UNDER GOVERNMENT CODE SECTION 54953(e) (ASSEMBLY BILL 361).

Recitals

- A. On March 4, 2020, Governor Gavin Newsom proclaimed the existence of a state of emergency in California under the California Emergency Services Act, Gov. Code § 8550 et seq.
- B. On March 10, 2020, the Board of Supervisors found that due to the introduction of COVID-19 in the County, conditions of disaster or extreme peril to the safety of persons and property had arisen, commencing on March 3, 2020. Based on these conditions, pursuant to Government Code section 8630, the Board adopted Resolution No. 2020/92, proclaiming the existence of a local emergency throughout the County.
- C. On March 17, 2020, Governor Newsom issued Executive Order N-29-20, which suspended the teleconferencing rules set forth in the California Open Meeting law, Government Code section 54950 et seq. (the Brown Act), provided certain requirements were met and followed.
- D. On June 11, 2021, Governor Newsom issued Executive Order N-08-21, which clarified the suspension of the teleconferencing rules set forth in the Brown Act and further provided that those provisions would remain suspended through September 30, 2021.
- E. On September 16, 2021, Governor Newsom signed Assembly Bill 361, which provides that under Government Code section 54953(e), a legislative body subject to the Brown Act may continue to meet using teleconferencing without complying with the non-emergency teleconferencing rules in Government Code section 54953(b)(3) if a proclaimed state of emergency exists and state or local officials have imposed or recommended measures to promote social distancing.
- F. On September 20, 2021, the Contra Costa County Health Officer issued recommendations for safely holding public meetings that include recommended measures to promote social distancing.
- G. On February 25, 2022, Governor Newsom issued Executive Order N-04-22, terminating certain provisions of the State of Emergency dated March 4, 2020, but confirming the State of Emergency remained active and necessary to help California respond to, recover from, and mitigate the impacts of the COVID-19 pandemic.
- H. On August 9, 2022, the Contra Costa Health Services, Office of the Director, issued Recommendations for Safely Holding Public Meetings. The Health Officer's Recommendations advised that the highly transmissible Omicron variant of COVID 19 and its subvariants are present in the County, and the Covid-19 case rate, test positivity, hospitalizations, and amount present in wastewater surveillance remain high. Among the Health Officer's recommendations: (1) on-line meetings (teleconferencing meetings) are encouraged, where practical, as those meetings present the lowest risk of transmission of SARS-CoV-2, the virus that causes COVID-19; (2) if a local agency determines to hold in-person meetings, offering the public the opportunity to attend via a call-in option or an internet-based service option is recommended when possible to give those at higher risk of and/or higher concern about COVID-19 an alternative to participating in person; (3) a written safety protocol should be developed and followed, and it is recommended that the protocol require social distancing, i.e., six feet of separation between attendees, face masking of all attendees, and encouraging attendees to be up-to-date on their COVID-19 vaccine; (4) seating arrangements should allow for staff and members of the public to easily maintain at least six-foot distance from one another at all practicable times; (5) consider holding public meetings outdoors; and (6) consider a voluntary attendance sheet to assist in contact tracing of any cases linked to a public meeting. These recommendations are still in effect.

I. In the interest of public health and safety, as affected by the emergency caused by the spread of COVID-19, the Countywide Oversight Board intends to invoke the provisions of Assembly Bill 361 related to holding meetings by teleconference.

NOW, THEREFORE, the Countywide Oversight Board resolves as follows:

1. The Countywide Oversight Board finds that: the state of emergency proclaimed by Governor Newsom on March 4, 2020, is currently in effect; the Contra Costa County Health Officer has recommended that public meetings be held by teleconferencing as those meetings present the lowest risk of transmission of SARS-CoV-2, the virus that causes COVID-19; and meeting in person would present imminent risks to the health or safety of attendees because COVID-19 test positivity in the County has been increasing.
2. As authorized by Assembly Bill 361, the Countywide Oversight Board will use teleconferencing for its meetings in accordance with the provisions of Government Code section 54953(e).
3. The Secretary is authorized and directed to take all actions necessary to implement the intent and purpose of this resolution, including conducting open and public meetings in accordance with Government Code section 54953(e) and all other applicable provisions of the Brown Act.

PASSED AND ADOPTED on January 23, 2023, by the following vote:

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms

Contact:

cc:



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: APPROVE minutes from the September 26, 2022, meeting.
AGENDA ITEM: C. 2

Recommendation(s)

APPROVE minutes from the September 26, 2022, meeting.

Background

See attached.

Attachments

092622 Oversight Mtg Minutes - DRAFT



COUNTYWIDE OVERSIGHT BOARD

RECORD OF ACTION FOR
September 26, 2022

3:00 P.M.

Department of Conservation and Development

To slow the spread of COVID-19, in lieu of a public gathering, the Countywide Oversight Board meetings will be remote until further notice and accessible via link to all members of the public as permitted by the Governor's Executive Order N29-20.

Federal D. Glover, Board of Supervisors ♦ Rita Xavier, Contra Costa Mayors' Conference

Susan Morgan, Special Districts ♦ John Hild, Superintendent of Schools
Phyllis Carter, Community College District

Jack Weir, Member of the Public ♦ Gabriel Lemus, RDA Employee

Present: Federal D. Glover
Rita Xavier
Susan Morgan
Jack Weir
Phyllis Carter, (mic disabled)

Absent: Gabriel Lemus
John Hild

I. INTRODUCTIONS Call to order, roll call, pledge of allegiance.

The meeting was called to order by Chair Xavier. In attendance: Board members Sup. Federal Glover, Rita Xavier, Susan Morgan Phyllis Carter, Jack Weir and Bill Swenson. Absent: Gabriel Lemus.

L.1 ADOPT Resolution 2022/37 authorizing Teleconference Meetings (AB 361, Government Code § 54953(e)) for the Countywide Oversight Board.

Sup. Federal Glover, M/S Jack Weir 5-0-0.

Attachments:

Resolution 2022/37

I-1_AB 361 staff report

II. PUBLIC COMMENT on any matter under the jurisdiction of the Oversight Board and NOT on this agenda (speakers may be limited to three minutes).

None.

III. CONSIDER CONSENT ITEMS (Items listed as C.1-C.2):

Approved consent items C.1-C.2; Sup. Federal Glover, M/S Jack Weir 5-0-0. Following approval of the consent items, a caller commented that it was unusual to have only consent and no discussion items.

Minutes

C.1 APPROVE the minutes from the January 24, 2022, meeting.

Approved minutes from January 24, 2022 meeting; Sup. Federal Glover, M/S Jack Weir 5-0-0.

Attachments:

012422 Contra Costa County Oversight Board Mtg Minutes

Other Items

C.2 ADOPT Resolution 2022/38 Approving and Directing the sale of property located at 7030 Brentwood Blvd., owned by the **Brentwood** Successor Agency, to the City of Brentwood for right-of-way purposes.

AYE: Federal D. Glover, Rita Xavier, Susan Morgan, Jack Weir, (mic disabled) Phyllis Carter

Other: Gabriel Lemus (ABSENT)

Attachments:

Resolution 2022/38

Brentwood PSA_Los_Mexicanos_EXE 09.14.2022

Brentwood Staff Report

PSA Los Mexicanos Reso 2022-113 SA 2022-17-SA_09.13.2022

Brentwood Appraisal

ITEMS FOR DISCUSSION and/or ACTION

None.

FUTURE AGENDA ITEMS

Request to have item I.1 included on consent at future meetings.

ADJOURN until the next Countywide Oversight Board meeting to be held on January 23, 2023, 3:00 P.M.

For Additional Information Contact:

Maureen Toms, Oversight Board Secretary
Phone (925) 655-2895, Fax (925) 655-2750
maureen.toms@dcd.cccounty.us



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Antioch ROPS
AGENDA ITEM: C. 3

Recommendation(s)

ADOPT Resolution 2023/34 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Antioch** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/34
Antioch ROPS Ex. A
Antioch Admin Budget Ex. B
Antioch ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/34

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR THE ANTIOCH SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Antioch - Dawn Merchant, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Antioch

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 16,709	\$ -	\$ 16,709
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	16,709	-	16,709
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 412,038	\$ 1,338,473	\$ 1,750,511
F RPTTF	408,038	1,334,473	1,742,511
G Administrative RPTTF	4,000	4,000	8,000
H Current Period Enforceable Obligations (A+E)	\$ 428,747	\$ 1,338,473	\$ 1,767,220

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**Antioch
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 23-24 Total	L ROPS 23-24 (Jul - Dec)			M ROPS 23-24A (Jul - Dec)			N ROPS 23-24B (Jan - Jun)			O 23-24B Total			
											R Bond Proceeds	S Reserve Balance	T Other Funds	R Bond Proceeds	S Reserve Balance	T Other Funds	R Bond Proceeds	S Reserve Balance	T Other Funds		R Bond Proceeds	S Reserve Balance	T Other Funds
2	2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/01/2009	09/01/2027	Bank of New York	Bond issue to fund non-housing projects	Area 1	\$19,490,685	N	\$1,767,220	\$-	\$-	\$16,709	\$408,038	\$4,000	\$-	\$-	\$1,334,473	\$4,000	\$1,338,473	\$7,123		
6	Bond administration	Fees	07/01/1994	05/01/2032	Bank of New York	Bond administrative fees	Areas 1,2,3,4,4.1	192,435	N	\$1,000	-	-	-	600	-	-	-	-	400	-	\$400		
12	Administrative costs	Admin Costs	02/01/2012	12/31/2032	City of Antioch/consultants	Administrative expenses for agency	Areas 1,2,3,4,4.1	1,832,000	N	\$8,000	-	-	-	-	4,000	-	-	-	-	-	\$4,000		
18	2015A Lease Revenue Bonds	Bond Reimbursement Agreements	02/01/2015	05/01/2032	City of Antioch	Bonds issued to refinance 2002 Lease Revenue Bonds	Areas 1,2,3,4,4.1	16,745,100	N	\$1,613,900	-	-	-	286,950	-	-	-	-	1,326,950	-	\$1,326,950		
20	Department of Boating and Waterways Loan/Marina	Third-Party Loans	07/01/2003	08/01/2039	City of Antioch	Marina construction loan	Area 1	-	N	\$-	-	-	-	-	-	-	-	-	-	-	\$-		

Antioch
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
 (Report Amounts in Whole Dollars)

A	B	C			D	E			F	G	H
		Bond Proceeds			Bonds issued on or after 01/01/11	Fund Sources			Other Funds	RPTTF	Comments
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)							
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)										
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	151,160	53	93,787	53,423						
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	15	4	-	(1,170)			1,927,071			
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	5,174	55	-	35,544			1,865,626			
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	146,001		65,119	16,709						\$65,119 applied to 21/22 ROPS; \$16,709 is interest earnings to apply to 23/24 ROPS
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required				61,445			
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$2	\$28,668	\$-			\$-			

Antioch
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	
6	
12	
18	
20	

Antioch Successor Agency
 Administrative Cost Allowance Requested
 Recognized Obligation Payment Schedule (ROPS 23-24)
 July 1, 2023 through June 30, 2024

ROPS Line Item	ROPS 23-24A (Jul-Dec)		ROPS 23-24B (Jan-Jun)		ROPS 23-24	
	Admin RPPTF		Admin RPPTF		Total	
12	\$	4,000	\$	4,000	\$	8,000

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY FOR CONSIDERATION AT THE MEETING OF JANUARY 23, 2023

Prepared By: Dawn Merchant, City of Antioch Finance Director

Subject: City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule for July 1, 2023 – June 30, 2024 (ROPS 23-24)

RECOMMENDED ACTION

Adopt resolution approving the City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of July 2023 through June 2024 (ROPS 23-24).

DISCUSSION

The ROPS 23-24 for the period of July 2023 through June 2024 is required to be submitted to the Department of Finance (DOF) by February 1, 2023. The City Council of the City of Antioch approved the ROPS at their meeting of December 13, 2022.

Attached for consideration and approval are a resolution, ROPS 23-24 and administrative allowance request, detailing the continuing obligations of the former Antioch Development Agency.

ATTACHMENTS

Resolution

- Exhibit A - Recognized Obligation Payment Schedule for the Period of July 2023 through June 2024 (ROPS 23-24)
- Exhibit B - Administrative Budget



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Brentwood ROPS
AGENDA ITEM: C. 4

Recommendation(s)

ADOPT Resolution 2023/35 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Brentwood** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/35
Brentwood ROPS Ex. A
Brentwood Admin Budget Ex. B
Brentwood ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/35

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR THE BRENTWOOD SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Brentwood - Rachel Corona, Brentwood - Christine Andrews, Brentwood - KBreen, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Brentwood
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 95,047	\$ -	\$ 95,047
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	95,047	-	95,047
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,905,132	\$ 697,345	\$ 2,602,477
F RPTTF	1,780,132	572,345	2,352,477
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,000,179	\$ 697,345	\$ 2,697,524

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Brentwood
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,152,968		\$2,697,524	\$-	\$-	\$95,047	\$1,780,132	\$125,000	\$2,000,179	\$-	\$-	\$-	\$572,345	\$125,000	\$697,345
2	Bonds - Debt Service	Bond Reimbursement Agreements	09/27/2001	11/01/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	12,157,125	N	\$1,357,500	-	-	95,047	1,039,828	-	\$1,134,875	-	-	-	222,625	-	\$222,625
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/01/2009	10/01/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	16,644,943	N	\$1,088,424	-	-	-	739,504	-	\$739,504	-	-	-	348,920	-	\$348,920
5	Administrative Cost Allowance	Admin Costs	07/01/2023	06/30/2024	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
28	Investment Management Fees	Fees	07/01/2023	06/30/2024	Public Financial Management	Investment Management Fees	Merged	24,750	N	\$1,500	-	-	-	750	-	\$750	-	-	-	750	-	\$750
29	Investment Account Maintenance Fees	Fees	07/01/2023	06/30/2024	Bank of New York	Investment Account Maint Fee	Merged	1,150	N	\$100	-	-	-	50	-	\$50	-	-	-	50	-	\$50
44	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	02/15/2018	06/30/2024	Carpenter/Robbins Commercial Real Estate, Inc.	Property disposition services - brokerage	Merged	75,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Brentwood
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			75,000	291,280	1,600	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				95,047	2,592,867	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				101,909	2,591,517	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			75,000			
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required		(1,600)	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$284,418	\$4,550	

Brentwood
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	
3	
5	
28	
29	
44	

Exhibit B

Brentwood Successor Agency FY 2023-24 Administrative Budget

Administrative Budget FY 2023-24	23-24A	23-24B	Total
Personnel costs	\$73,871	\$73,871	\$147,743
Various Other administrative costs	\$17,500	\$17,500	\$35,000
Overhead (IT, equipment, facility space)	\$33,629	\$33,629	\$67,257
Total Administrative Costs	\$125,000	\$125,000	\$250,000



Date: January 23, 2023

To: Countywide Oversight Board

From: City of Brentwood Successor Agency

Subject: Resolution of the Countywide Oversight Board to the Successor Agencies of the Redevelopment Agencies within Contra Costa County (“Countywide Oversight Board”) adopting the Brentwood Successor Agency Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 2023 – June 2024, and authorizing the City of Brentwood Director of Finance and Information Systems to make minor adjustments thereto as necessary to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance.

RECOMMENDATION

Adopt a Resolution approving the Brentwood Successor Agency (“Successor Agency”) Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 2023 – June 2024, and authorizing the City of Brentwood Director of Finance and Information Systems to make minor adjustments thereto as necessary to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance.

BACKGROUND

By law, a successor agency is required to prepare a forward looking ROPS which reports one year of successor agency financial obligations, commonly referred to as “Enforceable Obligations”. A successor agency may expend funds only for items on an approved ROPS. The ROPS presented for consideration covers the July 2023 – June 2024 time period.

Should the ROPS be approved by the Countywide Oversight Board, it will then be remitted to the State Department of Finance (“DOF”) for their review. In the event of a dispute between the Successor Agency and the DOF regarding a line item on the ROPS the Successor Agency may request an additional review by the DOF, and has the opportunity to meet and confer on disputed items.

The Successor Agency is reporting excess funds at June 30, 2021 on the Cash Balance page of \$288,968 relating to \$284,418 of unspent investment earnings received and \$4,550 of unspent Redevelopment Property Tax Trust Funds (RPTTF) remaining. In addition, unspent RPTTF funds of \$75,000 are being retained to assist with the disposal of Successor Agency property. The remaining unspent investment earnings were partially drawn down in Fiscal Year 2021/22 and will continue to be used to reduce the Successor Agency’s future RPTTF allocations. The DOF requires remaining funds to be spent prior to future RPTTF allocations.

FINANCE & INFORMATION SYSTEMS

150 City Park Way, Brentwood, CA 94513

www.brentwoodca.gov

Phone: (925) 516-5460 Fax: (925) 516-5401

The ROPS Detail Page includes a total of \$2,697,524 of enforceable obligations for the July 2023 – June 2024 time frame. Of the obligations listed, a total of \$2,445,924 is necessary to meet debt service payment obligations; \$1,600 is for investment/trustee related expenses; and \$250,000 is for the Successor Agency's annual administrative allowance. These expenses have all been consistently approved by the DOF on prior ROPS. In the future there will be a reconciliation of the RPTTF allocation that the Successor Agency receives for ROPS 23-24 against expenses which actually occur. Funds received for expenses listed on the ROPS which do not actually occur will be deducted from future RPTTF allocations. In this way, the Successor Agency is only provided sufficient funds to meet actual, rather than projected, expenses.

As mentioned above, the ROPS contains the administrative budget for the Successor Agency. The Successor Agency's "administrative cost allowance", as defined and authorized pursuant to H&S Code Section 34171(b), is a minimum reimbursement of \$250,000 for the entire 2023/24 fiscal year. In accordance with H&S Code Section 34177(j)(1), the total estimated Successor Agency administrative costs for the 2023/24 fiscal year are expected to well exceed this limit and therefore the administrative budget for ROPS 23-24 is \$250,000. This budget, in accord with H&S Code Section 34177(j)(2), proposes the source of payment for the administrative costs as the RPTTF established and maintained by the County Auditor-Controller pursuant to H&S Code Section 34170.5(b).

Additionally, H&S Code Section 34177(j)(3) requires proposals for arrangements for administration and operations services. The Successor Agency has arranged with the City of Brentwood to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency, and will draw upon services of outside legal and financial consultants to provide special services for the wind-down of the former Brentwood Redevelopment Agency to the extent City staff lacks the necessary expertise or capacity.

Attachments

Resolution

Exhibit "A" – Recognized Obligation Payment Schedule July 2023 - June 2024

Exhibit "B" – Administrative Budget

FINANCE & INFORMATION SYSTEMS

150 City Park Way, Brentwood, CA 94513

www.brentwoodca.gov

Phone: (925) 516-5460 Fax: (925) 516-5401



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Clayton ROPS
AGENDA ITEM: C. 5

Recommendation(s)

ADOPT Resolution 2023/36 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) t for the **Clayton** Successor Agency.

Background

See attached.

Attachments

Clayton-Staff Report
Resolution 2023/36
Clayton-ROPS



STAFF REPORT

TO: COUNTY OVERSIGHT BOARD OF CONTRA COSTA

FROM: NITISH SHARMA, FINANCE DIRECTOR (INTERIM)

DATE: JANUARY 13, 2023

SUBJECT: ADOPT A RESOLUTION TO APPROVE AND ADOPT THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE YEAR ENDING JUNE 30, 2024 (ROPS 2023-2024), PURSUANT TO THE DISSOLUTION ACT

RECOMMENDATION

It is recommended the Countywide Oversight Board of Contra Costa County adopt the attached Resolution approving the Recognized Obligation Payment Schedule (ROPS 2023-2024) covering the timeframe July 1, 2023 through June 30, 2024 pursuant to Section 31471(h) and 34177(l)(1) of the California Redevelopment Law and the Dissolution Act, ABx1 26 and AB 1484.

BACKGROUND

Under the Dissolution Act, enforceable obligations of the former redevelopment agency (e.g. Clayton Redevelopment Agency) include the following financial arrangements (the ROPS of a city or county):

- Bonds
- Loans
- Payments required by state or federal government
- Obligations to employees
- Judgments or settlements
- Binding and legally enforceable agreements entered into before AB1x26
- Contracts for Redevelopment Agency (RDA) administration, Successor Agency administration, and Oversight Board administration

The monies to fund payment of the requested ROPS enforceable obligations are issued by the Contra Costa County Auditor-Controller's Office (CAC) to Clayton's Redevelopment Obligation Retirement Fund. As its name implies, this fund replaces the former Redevelopment Agency's three Funds and functions as the repository for sufficient tax increment revenues in the amounts identified and approved in subsequent ROPS to effectively "retire" all former Clayton Redevelopment Agency debts and contractual obligations over a multi-year period. Once all identified and certified debts and obligations have been satisfied, the Successor Agency is then dissolved.

Pursuant to *California Health and Safety Code* section 34179(j), on and after July 1, 2018, in each county where more than one oversight board was created (including Contra Costa County), there shall be only one County Oversight Board staffed by the County Auditor-Controller. The Countywide Oversight Board of Contra Costa County is comprised of a seven-member board consisting of one member from each of the following groups—County Board of Supervisors, Mayors Conference, Special Districts, the Superintendent of Schools, Community College District, a member of the public, and a former employee of a County public agency. Following this re-organization of the Oversight Board, commencing July 1, 2018, the Department of Finance (DOF) only recognizes actions taken by the newly established Countywide Oversight Board.

DISCUSSION

Prior Recognized Obligation Payment Schedule

A DOF Determination Letter dated April 12, 2022, made one modification to the Clayton Oversight Board-approved ROPS 2022-2023—the allowable amount for administrative recovery was reduced from \$250,000 to \$196,338 due to the relatively small dollar amount the Successor Agency requires to meet its obligations. Following the DOF's approval this resulted in the Clayton Successor Agency receiving \$480,386 in June 2022 for enforceable obligations through the six-month period ending December 31, 2022. Also, pursuant to the DOF's April 13, 2022 determination letter, the Clayton Successor Agency expects to receive \$80,193 in January 2023 for enforceable obligations through the six-month period ending June 30, 2023.

Current Recognized Obligation Payment Schedule

Included herein, as Attachment 1 to this staff report, is the 17th Recognized Obligation Payment Schedule (ROPS 2023-2024). Pursuant to *California Health & Safety Code* section 34177(o)(1), commencing with the ROPS 2016-2017 and thereafter, agencies were authorized to submit an annual ROPS to the DOF and the CAC by February 1, 2016 and each February 1st thereafter. Following the annual submission of an approved ROPS, the DOF has been directed to make its determination of approval by the following April 15th.

On this annual ROPS, the Successor Agency is requesting Redevelopment Property Tax Trust Fund (RPTTF) monies to pay for local obligations totaling \$516,255 and \$129,485 for the six-month periods ending December 31, 2023 and June 30, 2024, respectively. In addition to RPTTF, the Successor Agency is requesting authorization to use other unencumbered Successor Agency balances to make

payments on enforceable obligations consistent with the law and the DOF's April 13, 2022 determination letter.

For the six-month period ending December 31, 2023, the Successor Agency is requesting authorization to make payments on the following enforceable obligations:

- Principal and interest on the 2014 Refunding Tax Allocation Bonds
- Trustee and other professional service fees directly related to the bonds
- Administrative costs under *California Health & Safety Code* section 34171(b).

Immediately thereafter, for the six-month period ending June 30, 2024, the Successor Agency is requesting authorization to make payments on the following enforceable obligations:

- Interest on the 2014 Refunding Tax Allocation Bonds, and
- Administrative costs under *California Health & Safety Code* section 34171(b).

FISCAL IMPACT

Once approved by the DOF, ROPS 2023-2024 will be in place for the Successor Agency to make payments on agreements and other obligations of the former Redevelopment Agency for the period July 1, 2023, through June 30, 2024. Absent of this approval, the Successor Agency is not permitted to make such payments which would cause the Successor Agency to be in breach of legal bond covenants.

Attachments:

1. Successor Agency Resolution approving the ROPS 2023-2024 Resolution (3 pp.)
 - o Exhibit A: Recognized Obligation Payment Schedule (ROPS 2023-2024)

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/36

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR CLAYTON SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Maureen Toms,
Oversight Board Secretary

Contact:

cc: Clayton - Katherine Korsak , Clayton - Laura Hoffmeister , Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Clayton

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 37,044	\$ -	\$ 37,044
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	37,044	-	37,044
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 479,211	\$ 129,485	\$ 608,696
F RPTTF	354,211	4,485	358,696
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 516,255	\$ 129,485	\$ 645,740

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Clayton
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,040,225		\$645,740	\$-	\$-	\$37,044	\$354,211	\$125,000	\$516,255	\$-	\$-	\$-	\$4,485	\$125,000	\$129,485
4	Fiscal Agent Fees (US Bank Trustee)	Fees	11/01/1996	08/01/2024	US Bank	Paying Agent Fees	All	2,400	N	\$2,400	-	-	-	2,400	-	\$2,400	-	-	-	-	-	\$-
7	Successor Agency Functions	Admin Costs	06/25/2014	08/01/2024	City of Clayton	Expenses for Successor Agency Operation	All	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
16	Refunding Tax Allocation Bonds 2014	Refunding Bonds Issued After 6/27/12	06/25/2014	08/01/2024	US Bank	Bonds issued to refund the 1996 and 1999 non-housing RDA Tax Allocation Bonds	All	787,825	N	\$393,340	-	-	37,044	351,811	-	\$388,855	-	-	-	4,485	-	\$4,485

Clayton
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	-				-	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	-				646,816	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					609,749	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					37,044	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			23	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Clayton
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
4	
7	
16	



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Concord ROPS
AGENDA ITEM: C. 6

Recommendation(s)

ADOPT Resolution 2023/37 Approving the Recognized Obligation Payment Schedule for July 1, 2023 – June 30, 2024 (ROPS 23-24) and Administrative Budget for the **Concord** Successor Agency.

Background

See attachment.

Attachments

Resolution 2023/37
Concord ROPS Ex. A
Concord Admin Budget Ex. B
Concord ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/37

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR CONCORD SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Concord - Suzanne McDonald, Concord - Guy Bjerke, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Concord

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 8,021	\$ -	\$ 8,021
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	8,021	-	8,021
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,061,022	\$ 2,524,855	\$ 3,585,877
F RPTTF	811,022	2,524,855	3,335,877
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,069,043	\$ 2,524,855	\$ 3,593,898

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Concord
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$8,328,029		\$3,593,898	\$-	\$-	\$8,021	\$811,022	\$250,000	\$1,069,043	\$-	\$-	\$-	\$2,524,855	\$-	\$2,524,855
6	Disposition and Development Agreement	OPA/DDA/ Construction	11/14/ 2000	06/30/2027	Sequoia Equities	Tax Increment Reimbursement	1	2,784,174	N	\$696,043	-	-	8,021	688,022	-	\$696,043	-	-	-	-	-	\$-
21	Successor Agency Administration	Admin Costs	07/01/ 2023	06/30/2024	City of Concord	Reimburse Payroll Costs & Legal Fees	1	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
27	Annual OPEB Unfunded Liability	Unfunded Liabilities	07/01/ 2023	06/30/2024	CERBT	Former RDA's prorated share of Annual Unfunded Liability	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/01/ 2014	03/01/2025	Bank of New York	Refunding 2004 TAB and 2011 Lease Revenue Bonds	1	5,292,000	N	\$2,646,000	-	-	-	123,000	-	\$123,000	-	-	-	2,523,000	-	\$2,523,000
36	2014 Tax Allocation Refunding Bonds - Fiscal Agent Fees	Fees	07/01/ 2023	06/30/2024	Bank of New York	Fiscal Agent Fees for Refunding TAB	1	1,855	N	\$1,855	-	-	-	-	-	\$-	-	-	-	1,855	-	\$1,855

Concord
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			219,722		42,931	Reserve ROPS Prior RPTTF from : \$78,413 ROPS 17/18 Interest/Rent applied to ROPS 20/21 line 6 \$12,850 PPA ROPS 18/19, applied to ROPS 20/21 \$80,194 Other Funds, applied to ROPS 21/22 line 6 \$3,923form ROPS 17/18 to be used on debt service line 31 but trustee used cash on hand for partial payment \$26,302 Other Funds ROPS 16-17, used on ROPS 19/20 \$2,000 ROPS 19/20 PPA to be used on ROPS 22/23 \$42,342 Other Funds ROPS 19/20, to be used on ROPS 22/23 RPTTF NonAdmin and Admin \$42,931 PPA ROPS 17/18, used on ROPS 20-21
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				8,021	6,078,733	ROPS 20/21 A: \$2,030,584 ROPS 20/210 B: \$4,048,149 Other Funds: \$8,021 Rent + Interest
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			78,413		6,119,809	\$78,413 Other Funds ROPS 17/18, used on ROPS 20-21 RPTTF EO: \$5,869,809

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							(\$78,413 PPA ROPS 17/18, applied to ROPS 20/21 EO, less \$1855 not spent (see ROPS 20/21 PPA)) RPTTF Admin: \$250,000
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			141,309			Reserve ROPS Prior RPTTF from : \$42,931 PPA ROPS 17/18, applied to ROPS 20/21 \$12,850 PPA ROPS 18/19, applied to ROPS 20/21 \$80,194 Other Funds, applied to ROPS 21/22 line 6 \$3,923 form ROPS 17/18 to be used on debt service line 31 but trustee used cash on hand for partial payment \$2,000 PPA ROPS 19/20, Applied to ROPS 21/22
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			1,855	\$1,855 ROPS 20/21
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$8,021	\$-	Rent/Interest Earnings from FY2020/21 To be used on Line 6 (DDA Agreement) for ROPS 23/24

Concord
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
6	
21	
27	
31	
36	

**Successor Agency to the Redevelopment Agency of the City of Concord
Administrative Budget
July 1, 2023 to June 30, 2024**

Category	Department/Description	Annual Cost
Personnel Costs	Economic Development & Base Reuse Director and Finance Manager	\$89,785
Legal Expense	Outside Legal Fees	\$5,375
Audit	Annual Audit Expense	\$7,500
Insurance Fees	Annual Insurance Fees	\$1,148
Computer	Computer Equipment, Maintenance, and other IT support	\$25,129
Agency Operations	Office Space, Office Supplies, In-House City Attorney, In-House Debt/Cash Management, Utilities, etc.	\$121,063
Total All Administrative Expenses		\$250,000



Staff Report

Date: January 23, 2023

To: Oversight Board

From: Guy Bjerke, Economic Development and Base Reuse Director

Reviewed by: Suzanne McDonald, Financial Operations Manager

Prepared by: Guy Bjerke, Economic Development and Base Reuse Director
Guy.Bjerke@cityofconcord.org
(925) 671-3076

Subject: **Adopt Resolution No 2023/24 approving the Recognized Obligation Payment Schedule (23-24) for July 1, 2023 through June 30, 2024 of the Successor Agency to the Redevelopment Agency of the City of Concord**

Report in Brief

The Oversight Board is required to review and take action on the Successor Agency to the Redevelopment Agency of the City of Concord's Recognized Obligation Payment Schedule (ROPS) 2023-24 for the July 1, 2023 through June 30, 2024 time-period. The proposed ROPS is the annual (fiscal year) ROPS cycle. The State made this change as part of legislation passed in 2015 governing Successor Agencies. Staff is requesting the Board to review and approve ROPS 23-24 (Attachment 1). Once approved by the Oversight Board, Successor Agency staff will forward the approved ROPS to the State Department of Finance (DOF), State Auditor Controller, County Administrator and County Auditor Controller for these agencies respective review by February 1, 2023. If approved by the DOF, ROPS 23-24 will be in place for the Successor Agency to make payments on agreements, Successor Agency administration and enforceable obligations of the former Redevelopment Agency for that period of time. Total amount of funds being requested for ROPS 23-24 is \$3,585,877.

Recommended Action

Staff recommends that the Oversight Board adopt Resolution No. 2023/24 (Attachment 2) approving ROPS 23/24 and direct staff to submit the ROPS to the Department of Finance and other agencies as required.

Background

On February 1, 2012, redevelopment agencies throughout the state were dissolved pursuant to Assembly Bill 1026. All of the non-housing assets and obligations of the former Redevelopment Agency of the City of Concord were transferred by operation of law to the Successor Agency of the City of Concord. Health and Safety Section 34179 provides for establishment of an Oversight Board to oversee the closeout and wind down of the former redevelopment agency.

On June 27, 2012, the Governor signed into law AB 1484 which modified the dissolution law affecting the winding down of redevelopment agencies throughout the State. As part of this law, successor agencies are required to submit an Oversight Board approved ROPS to the DOF essentially three months ahead of the each ROPS period for DOF's review. The DOF has 45 days to review the Oversight Board approved ROPS and make its determination of the enforceable obligations, obligation amounts and funding sources of the enforceable obligation no later than 45 days after the ROPS is submitted.

The Governor signed the 2015/16 Budget Trailer bill which provided for annual ROPS, commencing with ROPS July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to DOF and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.

Analysis

The Successor Agency is responsible for administering the payments appearing on the proposed ROPS, subject to the approval of the Oversight Board, which is charged with reviewing and approving ROPS.

The Dissolution Law provides each successor agency with an administrative cost allowance equal to the greater of (i) 3% of the property tax allocated to the Redevelopment Obligation Retirement Fund or (ii) \$250,000 unless the amount is reduced by the Oversight Board or by agreement with the successor agency. Any amount that is not spent for actual costs incurred is returned to the County Auditor-Controller as part of the following Recognized Obligation Payment Schedule (ROPS) true-up.

Senate Bill (SB) 107 introduced a new calculation commencing FY2016-17 for determining each successor agency's administrative cost allowance. It added a new cap on successor agency annual administrative costs. Under SB 107, a successor agency's total annual administrative costs cannot exceed 50% of the Redevelopment Property Tax Trust Fund (RPTTF) distributed to the successor agency for the payment of approved enforceable obligations in the preceding year, reduced by the successor agency's administrative cost allowance and any City loan repayments in the preceding year. The Successor Agency's annual administrative costs (Attachment 3) do not exceed 50 percent of the RPTTF and therefore complies with SB 107.

ROPS Overview:

ROPS 23-24 shows enforceable obligations on an annual basis for the specific reporting period of July 1, 2023 through June 30, 2024 and is attached to this report (Attachment 1). The following summarizes ROPS 23-24:

- Total Enforceable Obligations to be paid during the period are \$3,593,898.
- Total amount of funds being requested is \$3,585,877, which includes \$250,000 for the minimum administrative fee.
- Total funding from other sources (Rent and Interest) is \$8,021.
- Refunding Bond Obligation as set forth in the 2014 Tax Allocation Refunding Bonds totaling \$2,646,000.
- Disposition and Development Agreement for the Legacy Apartment Complex requires a Tax Increment Reimbursement in the amount of \$688,022.

With previous resolutions approving the ROPS, the proposed resolution directs staff to cooperate with DOF to the extent necessary to obtain DOF's acceptance of ROPS 23-24.

Attachments

1. Concord.ROPS 23-24
2. Concord.Resolution No. 2023/24
3. Concord.Admin Budget



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: El Cerrito ROPS
AGENDA ITEM: C. 7

Recommendation(s)

ADOPT Resolution 2023/38 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) for the **El Cerrito** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/38
El Cerrito ROPS Ex. A
El Cerrito Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/38

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR EL CERRITO SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and **WHEREAS**, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and **WHEREAS**, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: El Cerrito - SCollins, El Cerrito - Mark Rasiah, El Cerrito - Holly Charléty, Lucy Xie - El Cerrito, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: El Cerrito

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,191,397	\$ 1,191,396	\$ 2,382,793
F RPTTF	1,066,397	1,066,396	2,132,793
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,191,397	\$ 1,191,396	\$ 2,382,793

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

El Cerrito
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$6,705,911		\$2,382,793	\$-	\$-	\$-	\$1,066,397	\$125,000	\$1,191,397	\$-	\$-	\$-	\$1,066,396	\$125,000	\$1,191,396
25	Administrative Allowance	Admin Costs	06/01/2014	09/01/2025	City of El Cerrito	Annual allowance	El Cerrito	500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
29	2016 Tax Allocation Bonds	Bonds Issued After 12/31/10	08/04/2016	09/01/2025	Union Bank	Refunding of prior outstanding bonds.	El Cerrito	6,175,911	N	\$2,122,793	-	-	-	1,061,397	-	\$1,061,397	-	-	-	1,061,396	-	\$1,061,396
30	Fiscal Agent Fees	Bonds Issued After 12/31/10	08/04/2016	09/01/2025	Union Bank	Fees for fiscal agent	El Cerrito	30,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000

El Cerrito
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.		1,137	9,507	176		
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					2,320,624	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					2,320,624	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$1,137	\$9,507	\$176	\$-	

**El Cerrito
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
25	
29	
30	



AGENDA BILL

Agenda Item No. 5.F.

Date: January 17, 2023
To: El Cerrito City Council
From: Sandra Dalida, Finance Director/City Treasurer, Finance Department;
Karen Pinkos, City Manager, City Management
Subject: REDEVELOPMENT AGENCY SUCCESSOR AGENCY ITEM: Approve
Draft Annual Recognized Obligations Payment Schedule 23-24 (July 1,
2023 - June 30, 2024)

ACTION PROPOSED

Adopt a Successor Agency resolution reviewing and authorizing submittal of the draft Recognized Obligations Payment Schedule 23-24.

BACKGROUND

Recognized Obligation Payment Schedules

ABx1 26 (Dissolution Act) dissolved the El Cerrito Redevelopment Agency (RDA) and established the El Cerrito Redevelopment Successor Agency (Successor Agency) on February 1, 2012. Under the Dissolution Act, the portion of property tax revenues collected in the City of El Cerrito Redevelopment Project Area (Project Area) that was considered Tax Increment prior to the RDA's dissolution are called Redevelopment Property Tax and are deposited by the County Auditor-Controller (Auditor-Controller) into the Redevelopment Property Tax Trust Fund (RPTTF). The Auditor-Controller distributes the funds in the RPTTF with the following priority:

1. Auditor-Controller's administrative costs
2. Pass-through payments to the taxing entities affected by the Redevelopment Plan for the Project Area, calculated the same as prior to RDA dissolution
3. Distribution to the Successor Agency to retire the former RDA's obligations
4. Repayment of loans from the Housing Fund (starting in FY 2014-15)
5. Distribution of residual funds to taxing entities

Beginning with the 2016-17 ROPS period, the Successor Agency must review and authorize submittal of a Recognized Obligation Payment Schedule (ROPS) for each fiscal year. Each ROPS must then be approved by the Oversight Board to the Successor Agency (Oversight Board) and the California Department of Finance (DOF) before the Auditor-Controller disburses funding for payments on the approved ROPS.

The attached schedule is the draft ROPS 23-24 covering payments due during the period of July 2023 to June 2024. The Countywide Oversight Board has asked the Successor Agency to submit the materials for ROPS 23-243 to the County and is scheduled to consider ROPS 23-24 for approval at its upcoming meeting on January 23, 2022. The approved ROPS 23-24 must then be submitted to the DOF no later than

February 1, 2023. After submittal, the DOF then has until April 15, 2023 to review the ROPS and approve or disapprove of any items. The Successor Agency can request additional review by the DOF and an opportunity to meet and confer on disputed items, and must make that request within five business days of receiving a DOF determination. The DOF is required to notify the Successor Agency and Auditor-Controller of its final determination of the approved payments at least 15 days prior to the first distribution date of RPTTF for the ROPS, which is June 1, 2023. RPTTF will continue to be distributed twice annually, on June 1st and January 2nd of each year.

The annual ROPS can be amended once per year as long as the amendment is received by the DOF before October 1st of the applicable fiscal year.

ANALYSIS

The proposed ROPS 23-24 is Exhibit A to the attached Successor Agency resolution, authorizing its submittal. It includes: 1) a summary of the funding request, 2) an itemized listing of obligations (“ROPS Detail”), and 3) a report of cash balances. Obligations with remaining outstanding balances are included on ROPS 23-24, as follows:

- Tax Allocation Bond Debt Service: Debt service payment for this fiscal year is due as part of ROPS 23-24 in the amount of \$2,122,794.
- Union Bank Administrative Fee (\$10,000): This fee is to cover the fiscal agent service fees charged by Union Bank for the trust administration of the 2016 Series A and B Bonds.
- FY 2023-234 Administrative Allowance (\$250,000): One half of the Successor Agency’s administrative allowance is included in each six-month period on the ROPS.

The total amount of RPTTF funding required for ROPS 22-23 is estimated to be \$2,382,793.

STRATEGIC PLAN CONSIDERATIONS

The amended ROPS supports Goal B of the City’s Strategic Plan to “Achieve long-term financial sustainability”.

ENVIRONMENTAL CONSIDERATIONS

This section is not applicable to this agenda item.

FINANCIAL CONSIDERATIONS

It is estimated that the total amount of RPTTF funding required for ROPS 23-24 is \$2,382,793. In order to repay the obligations of the Successor Agency, the ROPS must be approved and submitted to the DOF.

LEGAL CONSIDERATIONS

All actions being requested are consistent with the Dissolution Act, as amended and have been reviewed by the Agency attorney.

Reviewed by:

A handwritten signature in blue ink, appearing to read "Karen Pinkos".

Karen Pinkos, City Manager

Attachments:

1. Resolution - ROPS- Updated
2. Exhibit A to Resolution



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Hercules ROPS
AGENDA ITEM: C. 8

Recommendation(s)

ADOPT Resolution 2023/39 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Hercules** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/39
Hercules ROPS Ex. A
Hercules Admin Budget Ex. B

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution: 2023/39

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR HERCULES SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Hercules - Suzy Kim, Hercules - Edwin Gato, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Hercules
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,800,584	\$ -	\$ 1,800,584
B Bond Proceeds	-	-	-
C Reserve Balance	1,800,584	-	1,800,584
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,884,933	\$ 3,257,685	\$ 7,142,618
F RPTTF	3,759,933	3,132,685	6,892,618
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,685,517	\$ 3,257,685	\$ 8,943,202

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	M	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)			23-24A Total	ROPS 23-24B (Jan - Jun)		23-24B Total
											Fund Sources				Fund Sources		
											Reserve Balance	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$240,773,572		\$8,943,202	\$1,800,584	\$3,759,933	\$125,000	\$5,685,517	\$3,132,685	\$125,000	\$3,257,685
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/05/2005	08/05/2036	Bank of New York	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
5	Catellus/Hercules LLC	OPA/DDA/ Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	57,037,578	N	\$2,388,513	-	1,138,513	-	\$1,138,513	1,250,000	-	\$1,250,000
10	OPA (Owner Participation Agreement)	OPA/DDA/ Construction	11/15/1996	11/15/2041	Hercules Senior Housing/ Bridge	OPA for Senior Housing	All	2,470,000	N	\$130,000	-	65,000	-	\$65,000	65,000	-	\$65,000
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	\$-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	120,000	N	\$-	-	-	-	\$-	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	\$-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/2022	12/20/2044	Various	NONE	All	5,750,000	N	\$250,000	-	-	125,000	\$125,000	-	125,000	\$125,000
25	2005 Tax Allocation Bonds	Reserves	08/05/2005	08/05/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
26	2007 Tax Allocation Bonds	Reserves	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	Y	\$-	-	-	-	\$-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	M	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)			23-24A Total	ROPS 23-24B (Jan - Jun)		23-24B Total
											Fund Sources				Fund Sources		
											Reserve Balance	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
31	Debt Service Reserve	Reserves	08/05/2005	12/20/2044	Bank of New York	Retain reserve as required by indenture for 2005 and 2007 bonds (ROPS Items 1-4)	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	02/01/2043	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	116,339,695	N	\$3,635,370	1,800,584	17,101	-	\$1,817,685	1,817,685	-	\$1,817,685
33	ROPS 22-23 Item 5 Underfunding	RPTTF Shortfall	01/01/2009	02/15/2044	Catellus	ROPS 22-23 Item 5 unpaid due to RPTTF shortfall	All	2,159,319	N	\$2,159,319	-	2,159,319	-	\$2,159,319	-	-	\$-
34	ROPS 22-23 Item 10 Underfunding	RPTTF Shortfall	11/15/1996	02/15/2044	Hercules Senior Housing/Bridge	ROPS 22-23 Item 10 unpaid due to RPTTF shortfall	All	130,000	N	\$130,000	-	130,000	-	\$130,000	-	-	\$-
35	ROPS 22-23 Item 22 Underfunding	RPTTF Shortfall	07/01/2022	06/30/2024	Various	ROPS 22-23 Item 22 unpaid due to RPTTF shortfall	All	250,000	N	\$250,000	-	250,000	-	\$250,000	-	-	\$-

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	8,935,907			49,094		C: Bond Reserve Account
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	1,283				11,516,197	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	272,720				11,453,766	C: 2007 Housing Bond Series A 2/1/21 payment made from Reserve Account. RPTTF transferred to trustee for 2/1/21 payment retained by trustee and applied to 8/2/21 debt service payment.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,664,470					
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			62,431	
6	Ending Actual Available Cash Balance (06/30/21)	\$-	\$-	\$-	\$49,094	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Hercules
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
1	
2	
3	
4	
5	
10	
16	
20	23-24 trustee fees paid from 2022 bond refunding cost of issuance
21	
22	
25	
26	
31	
32	23-24A period Reserve Balance funded by RPTTF retained from ROPS 22-23 Items 1-4 (savings from refunded bonds)
33	
34	
35	

EXHIBIT B
Hercules Successor Agency
Administrative Budget
2023-24

Personnel Costs

City Manager Department	\$	40,000
City Attorney Department	\$	40,000
Finance Department	\$	60,000
Other Support Staff	\$	20,000
Total Personnel Costs	\$	160,000

Services

Audit Services	\$	10,000
Financial Services	\$	30,000
Legal Services	\$	40,000
Overhead	\$	10,000
Total Services Costs	\$	90,000

Total Budget

Total Budget Costs	\$	250,000
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COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Lafayette ROPS
AGENDA ITEM: C. 9

Recommendation(s)

ADOPT Resolution 2023/40 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) for the **Lafayette** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/40
Lafayette ROPS Ex. A
Lafayette ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/40

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR CONTRA COSTA COUNTY SUCCESSOR AGENCIES APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR PERIOD JULY 2023 THROUGH JUNE 2024 FOR **THE SUCCESSOR AGENCY TO THE LAFAYETTE REDEVELOPMENT AGENCY.**

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), State Controller's Office (SCO), and State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS: 1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved. 2. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of ROPS, including, if necessary, making modifications to ROPS determined by Successor Agency to be reasonable and financially feasible to meet legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Maureen Toms,
Oversight Board Secretary

Contact:

cc: Lafayette - Tracy Robinson, Lafayette - Jennifer Wakeman, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Lafayette
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 331,432	\$ 2,569,888	\$ 2,901,320
F RPTTF	81,432	2,569,888	2,651,320
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 331,432	\$ 2,569,888	\$ 2,901,320

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lafayette
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	O	P	Q	U	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)		23-24A Total	ROPS 23-24B (Jan - Jun)	
											Fund Sources			Fund Sources	
											RPTTF	Admin RPTTF		RPTTF	
								\$35,867,751		\$2,901,320	\$81,432	\$250,000	\$331,432	\$2,569,888	\$2,569,888
7	Mercantile OPA for Parking	OPA/DDA/ Construction	12/08/2003	01/27/2040	Cortese Properties, LLC	Parking in downtown	Lafayette	319,314	N	\$81,432	81,432	-	\$81,432	-	\$-
14	Tax Allocation Bond Series 2014	Bonds Issued After 12/31/10	02/12/2014	08/01/2038	Wells Fargo Bank	Bonds to fund non-housing projects	Lafayette	15,333,130	N	\$1,092,900	-	-	\$-	1,092,900	\$1,092,900
17	Tax Allocation Bond Series 2015	Bonds Issued After 12/31/10	11/01/2015	08/01/2039	Wells Fargo Bank	Bonds to fund non-housing projects	Lafayette	19,965,307	N	\$1,476,988	-	-	\$-	1,476,988	\$1,476,988
18	Administrative Costs	Admin Costs	07/01/2018	06/30/2019	City of Lafayette	Administrative Costs		250,000	N	\$250,000	-	250,000	\$250,000	-	\$-

Lafayette
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
7	
14	
17	
18	



City Council

Carl Anduri, Mayor
Gina Dawson, Vice Mayor
Susan Candell, Council Member
Teresa Gerring, Council Member
Wei-Tai Kwok, Council Member

Date: January 23, 2023

Staff: Tracy Robinson, City of Lafayette, Administrative Services Director

Subject: City Lafayette Redevelopment Successor Agency ROPS 23-24 (Items #7, #14, #17 & #18)

The Lafayette Successor Agency has the following recognized obligations:

1. (ROPS Item #7) – Mercantile Owner Participation Agreement (OPA) for Parking
The City entered into an agreement with a developer to use parking spaces in the “Mercantile Building” for public parking purposes during authorized times. In return, the City agreed to rebate the developer 50% of the net tax increment on the property-- less fees and pass-throughs – until a total net present value (NPV) of \$600,000 is paid. The discount rate is 7% per year. Given current calculations, the maximum tax increment payable will be reached in FY26-27.
2. (ROPS Items #14 & #17) – Tax Allocation Bond Series 2014 & 2015
These are payments on bonds for the construction of the Lafayette Library & Learning Center and the Veterans Memorial Building. While the amortization schedule shows bi-annual payments due in January and July, the bond agreements specify that both payments be made in January to the extent possible with available funds from the RPTTF distribution for the period. Any amounts outstanding are to be paid from the next distribution.
3. (ROPS Item #18) – Administrative Cost Allowance
This line item recovers the cost of bond fees and administrative and legal costs in support of the Successor Agency and is requested at the minimum amount of \$250,000.



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Oakley ROPS
AGENDA ITEM: C.10

Recommendation(s)

ADOPT Resolution 2023/41 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Oakley** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/41
Oakley ROPS Ex. A
Oakley Admin Budget Ex. B
Oakley ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/41

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR OAKLEY SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

_____. Maureen Toms,
Oversight Board Secretary

Contact:

cc: Oakley - Tim Przybyla, Maureen Toms, DCD

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 23-24) - Summary Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Oakley

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,373,056	\$ -	\$ 1,373,056
B Bond Proceeds	-	-	-
C Reserve Balance	1,373,056	-	1,373,056
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 136,500	\$ 1,947,988	\$ 2,084,488
F RPTTF	11,500	1,822,988	1,834,488
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,509,556	\$ 1,947,988	\$ 3,457,544

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Oakley
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$22,690,494		\$3,457,544	\$-	\$1,373,056	\$-	\$11,500	\$125,000	\$1,509,556	\$-	\$-	\$-	\$1,822,988	\$125,000	\$1,947,988
11	SA Administrative Allowance	Admin Costs	07/01/2018	06/30/2019	City of Oakley	Administrative allowance for the 15-16A ROPS, as prescribed (\$125k, including the Annual External Audit)	Oakley	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
42	2015 TABS DS (Series A & B)	Refunding Bonds Issued After 6/27/12	05/18/2015	09/01/2028	US Bank Trust	Debt Service Payable in September and March of each year	Oakley	3,500,000	N	\$658,356	-	596,272	-	-	-	\$596,272	-	-	-	62,084	-	\$62,084
43	Annual Trustee/Fiscal Agent Fees	Fees	05/18/2015	09/01/2028	US Bank Trust	Annual Trustee Fees for 2015 Bonds (Series A & B)	Oakley	3,300	N	\$3,300	-	-	-	3,300	-	\$3,300	-	-	-	-	-	\$-
44	Continuing Disclosure Services	Fees	05/18/2015	09/01/2028	NBS Financial	Annual Continuing Disclosure Services for 2015 Bonds	Oakley	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
46	2018 TAB	Refunding Bonds Issued After 6/27/12	06/28/2018	09/01/2038	US Bank Trust	Debt Service Payable in September and March of each year		17,540,000	N	\$1,148,694	-	776,784	-	-	-	\$776,784	-	-	-	371,910	-	\$371,910
47	Annual Trustee/Fiscal Agent Fees	Fees	06/28/2018	09/01/2038	US Bank Trust	Annual Trustee Fees for 2018 Bonds		2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
48	Continuing Disclosure Services	Fees	06/28/2018	09/01/2038	NBS Financial	Annual Continuing Disclosure Services for 2018 Bonds		3,700	N	\$3,700	-	-	-	3,700	-	\$3,700	-	-	-	-	-	\$-
49	2015 & 2018	Reserves	06/28/	09/01/2038	US Bank	Set aside for		1,388,994	N	\$1,388,994	-	-	-	-	-	\$-	-	-	-	1,388,994	-	\$1,388,994

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	TAB Debt Reserve Fund		2018		Trust	debt service due in each calendar year, per bond covenant																

Oakley
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			1,320,023	144,345		
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				(214)	1,975,410	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			1,320,023	108,358	640,548	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				35,987	1,334,862	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(214)	\$-	

Oakley
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
11	
42	
43	
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EXHIBIT B



SUCCESSOR AGENCY TO THE FORMER CITY OF OAKLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET JULY 1, 2023 TO JUNE 30, 2024

CATEGORY	DEPARTMENT/DESCRIPTION	2023/2024
Wages & Benefits	City Manager	\$ 30,804
Wages & Benefits	Economic Development Management Analyst	\$ 42,684
Wages & Benefits	City Clerk	\$ 6,766
Wages & Benefits	Deputy City Clerk	\$ 4,830
Wages & Benefits	Director of Finance	\$ 41,803
Wages & Benefits	Community Development Director	\$ 16,370
Wages & Benefits	Accounting Manager	\$ 27,340
Wages & Benefits	City Council	\$ 3,184
Contract Services	Legal expenses for Successor Agency Admin	\$ 15,000
Contract Services	Audit Services	\$ 5,000
Information Technology	Computer and other equipment maintenance	\$ 10,000
Property Management	Property for future development costs	\$ 25,000
Agency Operations	Postage, utilities, office supplies, office space etc.	\$ 21,219
		<hr/> \$ 250,000 <hr/>



STAFF REPORT

DATE: January 23, 2023

TO: Contra Costa Countywide Oversight Board

FROM: Oakley Successor Agency

SUBJECT: Resolution Approving a Recognized Obligations Payment Schedule (ROPS 2023/2024) and Administrative Budget for FY 2023/2024

Background and Analysis

The successor agency is required to prepare a ROPS which reports one year of enforceable obligations and includes administrative costs. The attached ROPS and Administrative Budget must be approved by the Agency's Board and the Countywide Oversight Board and submitted to the Department of Finance by February 1, 2023. The Successor Agency Board is scheduled to approve the resolution for ROPS 2023/2024 on January 24, 2023.

Fiscal Impact

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to paying the City the administrative allowance as allowed under statute.

Staff Recommendation

Staff recommends the Board adopt the attached Resolution approving the Recognized Obligations Payment Schedule (ROPS 2023/2024) and Administrative Budget for FY 2023/2024.

Attachments

1. Resolution (includes Exhibit A. Recognized Obligations Payment Schedule (ROPS 203/2024) for Fiscal Year 2023/2024, and Exhibit B. Administrative Budget for Fiscal Year 2023/2024)



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Pinole ROPS
AGENDA ITEM: C.11

Recommendation(s)

ADOPT Resolution 2023/42 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pinole** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/42
Pinole ROPS Ex. A
Pinole Admin Budget Ex. B
Pinole ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**



Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:

Resolution: 2023/42

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR CITY OF PINOLE SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Pinole - Markisha Guillory, Maureen Toms, DCD

Exhibit A

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Pinole

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,593,245	\$ 149,958	\$ 4,743,203
F RPTTF	4,468,245	24,958	4,493,203
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,593,245	\$ 149,958	\$ 4,743,203

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pinole
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,743,203		\$4,743,203	\$-	\$-	\$-	\$4,468,245	\$125,000	\$4,593,245	\$-	\$-	\$-	\$24,958	\$125,000	\$149,958
7	Bond Indenture Agreements	Fees	09/01/2004	08/01/2024	US Bank, National Trust	Trustee, Paying Agent & Dissemination Agent Fees for Bond Indentures	Pinole Vista	2,300	N	\$2,300	-	-	-	2,300	-	\$2,300	-	-	-	-	-	\$-
20	Housing & Non-housing Professional Services Agreement	Fees	04/03/2007	06/30/2024	AmeriNation Community Services	Monthly loan processing service for outstanding redevelopment loans to both individuals and business entities	Pinole Vista	9,000	N	\$9,000	-	-	-	4,500	-	\$4,500	-	-	-	4,500	-	\$4,500
26	Financial Reporting Services Bond Indentures	Fees	09/27/1999	08/01/2024	HdL Coren & Cone	Property Tax consulting/ advisory services related to pledged revenue property assessments	Pinole Vista	8,500	N	\$8,500	-	-	-	4,250	-	\$4,250	-	-	-	4,250	-	\$4,250
27	Financial Reporting Services Bond Indentures	Admin Costs	05/16/2018	06/30/2023	Badawi Associates, CPA's	Auditing services for Continuing Financial Disclosure required by Bond Indentures	Pinole Vista	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	Successor Agency Administrative Cost Allowance	Admin Costs	07/01/2018	06/30/2024	City of Pinole	Payroll Cost Allocations for Administrative Staff Support of the Pinole Successor Agency	Pinole Vista	196,000	N	\$196,000	-	-	-	-	98,000	\$98,000	-	-	-	-	98,000	\$98,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
33	Legal/Attorney Support Services Agreement	Admin Costs	07/01/2018	06/30/2024	Meyers, Nave, Riback, Silver & Wilson	Legal/Attorney Support Services	Pinole Vista	50,000	N	\$50,000	-	-	-	-	25,000	\$25,000	-	-	-	-	25,000	\$25,000	
37	Short-term Borrowing Agreement	SERAF/ERAF	02/16/2010	06/30/2024	City of Pinole	Repayment of SERAF payments (2009-10 & 2010-11) to State of California funding by Housing Set-Aside Fund	Pinole Vista	862,883	N	\$862,883	-	-	-	862,883	-	\$862,883	-	-	-	-	-	-	\$-
45	Pinole Vista Redevelopment Project 2015A Tax Allocation Refunding Bond (Tax Exempt)	Refunding Bonds Issued After 6/27/12	08/06/2015	08/01/2024	US Bank, National Trust	Indenture Debt Service Payments for Principle & Interest	Pinole Vista	3,610,520	N	\$3,610,520	-	-	-	3,594,312	-	\$3,594,312	-	-	-	16,208	-	\$16,208	
47	Financial Reporting Services Bond Indentures	Admin Costs	03/01/2023	06/30/2024	Audit Firm (TBD)	Auditing services for Continuing Financial Disclosure required by Bond Indentures	Pinole Vista	4,000	N	\$4,000	-	-	-	-	2,000	\$2,000	-	-	-	-	2,000	\$2,000	

Pinole
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.					393,619	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				15,866	3,177,856	Other Funds= Loan repayments and interest earned
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)					3,571,475	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$15,866	\$-	

Pinole
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
7	
20	This continues to be an ongoing obligation of the former Redevelopment Agency that was previously approved and later denied.
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47	The City is in the process of selecting a new audit firm for FY 2023/24

Exhibit B

Pinole Successor Agency
ROPS 23-24 Administrative Budget

	23-24A	23-24B	Total
Administrative Overhead Costs	\$98,000	\$98,000	\$196,000
Professional Services	\$2,000	\$2,000	\$4,000
Legal Services	\$25,000	\$25,000	\$50,000
Total Administrative Costs	\$125,000	\$125,000	\$250,000

DATE: JANUARY 23, 2023

TO: COUNTYWIDE OVERSIGHT BOARD MEMBERS

FROM: MARKISHA GUILLOR, FINANCE DIRECTOR

SUBJECT: ADOPT A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2023 THROUGH JUNE 30, 2024 (ROPS 23-24) FOR THE PINOLE SUCCESSOR AGENCY IN THE AMOUNT OF \$4,743,203

RECOMMENDATION

Adopt Resolution Approving the Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) for the Successor Agency in the amount of \$4,743,203.

BACKGROUND

The City of Pinole became the Successor Agency to the former Pinole Redevelopment Agency (Agency) following the dissolution of redevelopment in California on February 1, 2012 through AB 126. The Successor Agency is responsible for winding down and paying off the debts of the former Agency. The Pinole City Council serves as the Successor Agency's governing board.

The Successor Agency is required to prepare a Recognized Obligation Payment Schedule (ROPS) for each twelve-month fiscal period in order to request property tax increment funds to pay down approved enforceable obligations and administrative costs of the Successor Agency. The ROPS must be approved by the Countywide Oversight Board of Contra Costa County and submitted to the California Department of Finance in order for the Successor Agency to receive funds.

The Successor Agency requests the Oversight Board's adoption of the attached resolution approving the ROPS and Administrative Budget for the period of July 1, 2023 through June 30, 2024. The Governing Board of the Successor Agency to the Redevelopment Agency of the City of Pinole will approve the ROPS 23-24 by resolution on January 17, 2023.

REVIEW AND ANALYSIS

The enclosed ROPS document is a listing of the minimum amounts that are required (scheduled) to be paid by the Successor Agency during the twelve-month period of

July 1, 2023 through June 30, 2024 and includes the identification of a proposed funding source for payment of the existing enforceable obligations. This schedule must be reviewed and approved by the County Oversight Board prior to submission to the State Department of Finance (DOF) for final confirmation.

The DOF requires that residual/surplus funding that the Successor Agency received in prior ROPS be applied as an offset for additional distributions from the County Auditor-Controller. The Successor Agency does not have any residual/surplus funding from the most recent prior ROPS for which accounting has been completed, ROPS 20-21, and therefore has no funding to apply to the ROPS 23-24 (refer to Report of Cash Balances). As a result, the Successor Agency is requesting the full amount of \$4,743,203 for the ROPS 23-24 funding period.

Ongoing activities required to wind down the Successor Agency and the various remaining enforceable obligations are listed in the Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail (attached). As of June 30, 2024, the Successor Agency will not have any remaining obligations as the outstanding debt will be fully paid and retired.

FISCAL IMPACT

Staff anticipates there will be sufficient funding available in the Redevelopment Property Tax Trust Fund (RPTTF) Account held by the Contra Costa County Auditor-Controller to fully fund all Enforceable Obligations totaling \$4,743,203, identified for the ROPS 23-24 authorization period.

ATTACHMENTS

1. Resolution
2. Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024 (ROPS 22-24), Successor Agency - Exhibit A
3. Administrative Budget - Exhibit B



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Pittsburg ROPS
AGENDA ITEM: C.12

Recommendation(s)

ADOPT Resolution 2023/43 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pittsburg** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/43
Pittsburg ROPS Ex. A
Pittsburg Admin Budget Ex. B
Pittsburg ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/43

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR THE CITY OF PITTSBURG SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Pittsburg - Maria Alliotti, Pittsburg - Bill Zenoni , Pittsburg - Bill Zenoni , Pittsburg - Janielyn Bayona, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Pittsburg
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 9,420	\$ 9,420	\$ 18,840
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	9,420	9,420	18,840
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 15,334,667	\$ 16,475,501	\$ 31,810,168
F RPTTF	15,133,625	16,274,460	31,408,085
G Administrative RPTTF	201,042	201,041	402,083
H Current Period Enforceable Obligations (A+E)	\$ 15,344,087	\$ 16,484,921	\$ 31,829,008

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$220,900,718		\$31,829,008	\$-	\$-	\$9,420	\$15,133,625	\$201,042	\$15,344,087	\$-	\$-	\$9,420	\$16,274,460	\$201,041	\$16,484,921
2	TAB 1999	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & principal) 822-41272-2303/2304 (TAB 1999)	Los Medanos	54,085,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	TAB 1999	Fees	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees 822-41272-2318 (TAB 1999)	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A)	Los Medanos	9,096,213	N	\$180,043	-	-	-	-	-	\$-	-	-	-	180,043	-	\$180,043
11	HSG TAB 06A	Fees	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agents/ PFM Invest 844-41284-2318 (HSG 2006A)	Los Medanos	36,606	N	\$2,142	-	-	1,071	-	-	\$1,071	-	-	1,071	-	-	\$1,071

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					CA 94111																	
27	Prefund August debt service of Senior & Housing Bonds (1999, 2014 & Housing Bonds)	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Prefund senior & housing bonds debt service to fiscal agent (1999, & 2014 TABS & 2016A Hsg & 2006A HSG bonds) Balance Calendar Yr 2018	Los Medanos	13,307,480	N	\$13,307,480	-	-	-	-	-	\$-	-	-	-	13,307,480	-	\$13,307,480
62	utilities-gas	Property Maintenance	07/01/2018	06/30/2019	PG&E	Successor Agency programs (properties owned) 801-41370-1391	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
63	utilities-electric	Property Maintenance	07/01/2018	06/30/2019	PG&E	Successor Agency programs (properties owned) 801-41370-1392	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
68	maintenance & repairs	Property Maintenance	07/01/2018	06/30/2019	TBD	Successor Agency programs (properties owned) 801-41370-2219	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
69	property tax	Property Maintenance	07/01/2018	06/30/2019	Contra Costa Tax Assessor	Successor Agency programs (properties owned) 801-41372-2361	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
71	1999 RDA Bonds	Fees	11/03/1999	09/01/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	BLX Payments administrative fees-Fund 822	Los Medanos	27,477	N	\$3,090	-	-	1,545	-	-	\$1,545	-	-	1,545	-	-	\$1,545
81	utilities-water	Property Maintenance	07/01/2018	06/30/2019	City of Pittsburg Water Dept.	Successor Agency programs (properties owned)	Los Medanos	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						801-41370-1394																
105	2014 RDA Refunded Bonds	Refunding Bonds Issued After 6/27/12	07/01/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 833-41285-2303/04 (TAB 2014)	Los Medanos	15,336,125	N	\$386,125	-	-	-	-	-	\$-	-	-	-	386,125	-	\$386,125
107	2014 RDA Refunded Bonds	Fees	06/25/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees/ PFM Investment 833-41280-2318 (TAB 2014)		15,785	N	\$2,060	-	-	1,030	-	-	\$1,030	-	-	1,030	-	-	\$1,030
109	2014 RDA Refunded Bonds	Fees	06/25/2014	12/01/2029	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclosre and Arbitrage calculation services	Los Medanos	23,677	N	\$3,090	-	-	1,545	-	-	\$1,545	-	-	1,545	-	-	\$1,545
111	Administration	Admin Costs	07/01/2018	06/30/2019	City of Pittsburg	Administration 801-41202-xxxx Various Administrative Costs	Los Medanos	402,083	N	\$402,083	-	-	-	-	201,042	\$201,042	-	-	-	-	201,041	\$201,041
118	HSG TAB 2016A Refunding	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 845-41278-2303/2304 (HSG 2016A Refunding Bond)		6,742,644	N	\$146,312	-	-	-	-	-	\$-	-	-	-	146,312	-	\$146,312

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
119	2016A RDA Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 834-41281-2303/2304 (2016A Refunding Bond)		121,753,125	N	\$17,388,125	-	-	-	15,133,625	-	\$15,133,625	-	-	-	2,254,500	-	\$2,254,500
122	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 845-41278-2318		7,892	N	\$1,030	-	-	515	-	-	\$515	-	-	515	-	-	\$515
123	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclose and Arbitrage calculation services 834-41281-2318		11,839	N	\$1,546	-	-	773	-	-	\$773	-	-	773	-	-	\$773
126	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 845-41278-2318		37,173	N	\$4,852	-	-	2,426	-	-	\$2,426	-	-	2,426	-	-	\$2,426
127	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San	Debt Service Fiscal Agent Fees 834-41281-2318		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Francisco, CA 94111																	
131	Hsg TAB 2006A	Fees	12/14/2006	09/01/2037	BLX Group LLC Dept 34461 PO Box 39000 San Francisco, CA 94139	Payment for Disclosre and Arbitrage calculation services 844-41284-2318		17,599	N	\$1,030	-	-	515	-	-	\$515	-	-	515	-	-	\$515

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	1,469,295	12,738,913		653,218	10,325	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	40,871	4,462		50,504	33,359,487	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	342	4,462		454,684	33,191,161	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,509,824	12,738,913		184,156	10,325	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$64,882	\$168,326	

Pittsburg
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	
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Successor Agency to the Former RDA - Estimated ROPS 23-24 Expenses

Fund 801	2021/22 ROPS	2021/22 Actual	2022/23 ROPS	2022/23 Actual	2023/24 ROPS
41202 RDA-Admin					
41202-1101 Salaries and Wages	221,021.52	224,083.00	243,123.67		246,491.30
41202-1105 Salary Stipend	0.00	1,200.00	0.00		1,320.00
41202-1131 Salaries - Part-time	0.00		0.00		0.00
41202-1201 Retirement Miscellaneous	14,343.78	15,736.00	15,778.16		17,309.60
41202-1211 Health Insurance - Employees	21,825.70	20,567.00	24,008.27		22,623.70
41202-1219 CalPERS Unfunded Liability - Non Sworn	19,689.48	24,437.00	21,658.43		26,880.70
41202-1222 Additional CalPERS	0.00	770.00	0.00		847.00
41202-1231 Life Insurance	497.49	466.00	547.24		512.60
41202-1241 Dental Insurance	2,857.22	2,779.00	3,142.94		3,056.90
41202-1242 Vision - Employee	243.08	235.00	267.39		258.50
41202-1251 Workers' Compensation	9,023.83	7,338.00	9,926.21		8,071.80
41202-1252 Unemployment Insurance	1,491.44	1,307.00	1,640.58		1,437.70
41202-1253 Disability Insurance	642.72	652.00	706.99		717.20
41202-1261 F I C A & Medicare	16,778.70	14,461.00	18,456.57		15,907.10
41202-1271 Deferred Compensation - Employer	4,071.59	7,077.00	4,478.75		7,784.70
41202-1275 Vac Buy-Bk/Empl Termination	4,441.36	4,666.00	4,885.50		5,132.60
41202-1276 Pension 115 Trust	2,756.28	2,884.00	3,031.91		3,172.40
41202-1277 Retiree OPEB Costs	12,691.66	13,270.00	13,960.83		14,597.00
Non-S&B from Maria	437.75	709.00	500.00		500.00
41202-1301 Office Supplies & Materials	87.55	11.00	100.00		100.00
41202-1321 Postage	175.10	124.00	150.00		150.00
41202-2001 Telephone - Regular	875.50	400.00	2,000.00		2,000.00
41202-2003 Membership Dues & Subscriptions	2,581.18	1,534.00	3,000.00		2,000.00
41202-2004 Travel, Training & Conferences	14,068.77	15,753.00	16,527.00		17,328.30
41202-2025 Insurance - Alloc Chgs	5,150.00	104.00	1,000.00		1,000.00
41202-2101 Legal	0.00	0.00	800.00		0.00
41202-2102 Auditing Expense	0.00	0.00	2,000.00		1,000.00
41202-2199 Other Contractual & Professional Service	103.00	0.00	500.00		500.00
41202-2219 Maintenance & Repairs	875.50	0.00	0.00		0.00
41202-2231 Equipment Rental	2,020.86	1,258.00	3,120.00		1,383.80
41202-2243 Information Systems Alloc Chgs	0.00	0.00	0.00		0.00
41202-2303 Other Fees	0.00	0.00	0.00		0.00
41202-2362 Other Fees	0.00	0.00	0.00		0.00
41202-2398 Prior Year Expenditures	0.00	0.00	0.00		0.00
41202-2425 Legal - No Retainer/Non Reimbursable	0.00	0.00	0.00		0.00
Total RDA-Admin	358,751.06	361,821.00	395,310.44	0.00	402,082.90
41370 Program Mgmt-Successor Agency Former RDA					
41370-1391 Utilities - Gas	0.00		0.00		0.00
41370-1392 Utilities - Electric	0.00		0.00		0.00
41370-1394 Utilities - Water	0.00		0.00		0.00
41370-2101 Legal	0.00	12,637.00	10,000.00		0.00
41370-2106 Appraisals	8,500.00		0.00		0.00
41370-2199 Other	0.00	215.00	0.00		0.00
41370-2204 Title Report/Insurance	0.00		0.00		0.00
41370-2219 Maintenance & Repairs	8,500.00		5,000.00		0.00
41370-2234 Lease Payments	0.00		0.00		0.00
41370-2361 Property Tax Payment	20,549.00	7,267.00	13,757.46		0.00
Total Program Mgmt-Successor Agency Former	37,549.00	20,119.00	28,757.46	0.00	0.00



**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565**

TO: Countywide Oversight Board

FROM: Garrett Evans, Executive Director

SUBJECT: Adoption of a Countywide Oversight Board Approving the July 1, 2023 – June 30, 2024 Recognized Obligation Payment Schedule

MEETING DATE: January 23, 2023

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared its Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2023 – June 30, 2024 (ROPS 23-24), pursuant to AB 26x1, also referred to as the “Dissolution Act”.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 23-24. Rather, ROPS 23-24 identifies the Successor Agency’s anticipated financial obligations for July 1, 2023 – June 30, 2024. ROPS 23-24 will be reflected in the Successor Agency’s budget that will be considered along with the City’s budget in June 2023 for Fiscal Year 2023-2024.

RECOMMENDATION

Staff recommends that the Countywide Oversight Board approve ROPS 23-24.

BACKGROUND

On June 29, 2011, the Governor signed into law the Dissolution Act, which automatically suspended redevelopment activities, and on December 29, 2011, the California State Supreme Court upheld the provisions of the Dissolution Act, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day-to-day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

Budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act. Pursuant to Section 34177, as amended, changed the review of ROPS from semi-annual to annual.

Pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018, in each county where more than one oversight board was created, there shall be only one countywide oversight board. As of July 1, 2018, the California Department of Finance (DOF) will only recognize the Contra Costa County Oversight Board (Countywide Oversight Board). The Successor Agency's ROPS and other actions may not be submitted to the DOF without the Countywide Oversight Board's approval.

SUBCOMMITTEE FINDINGS

This item was not presented to a subcommittee.

STAFF ANALYSIS

ROPS 23-24 consists of debt service related expenses, administrative expenses, and other eligible enforceable obligation. Upon receiving Countywide Oversight Board approval, ROPS 23-24 will be submitted to the DOF, the County Auditor-Controller's Office, and the California State Controller's Office on or before February 1, 2023.

ATTACHMENTS Recognized Obligation Payment Schedule for the period of July 1, 2023 – June 30, 2024

Report Prepared By Maria M. Aliotti, Assistant City Manager
 Anielyn Bayona, Finance Division Manager



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Pleasant Hill ROPS
AGENDA ITEM: C.13

Recommendation(s)

ADOPT Resolution 2023/44 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Pleasant Hill** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/44
Pleasant Hill ROPS Ex. A
PleasantHill AdminBudgetEx. B
Pleasant Hill ROPS SR

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/44

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR PLEASANT HILL SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023, through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Pleasant Hill - Suzy Kim, Pleasant Hill - Danielle Habr, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Pleasant Hill
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,455,405	\$ 869,996	\$ 2,325,401
F RPTTF	1,330,405	744,996	2,075,401
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,455,405	\$ 869,996	\$ 2,325,401

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$39,712,625		\$2,325,401	\$-	\$-	\$-	\$1,330,405	\$125,000	\$1,455,405	\$-	\$-	\$-	\$744,996	\$125,000	\$869,996
2	Pleasant Hill Downtown CFD#1 Bonds	Bonds Issued After 12/31/10	09/19/1991	09/01/2032	US Bank Trust	Bonds for Downtown Infrastructure, Paid Pursuant to Downtown DDA	Commons	4,570,655	N	\$461,901	-	-	-	384,405	-	\$384,405	-	-	-	77,496	-	\$77,496
3	Downtown Pleasant Hill	OPA/DDA/ Construction	11/01/2010	07/01/2032	DPH Noteholder, LLC	Tax Increment Reimbursement	Commons	5,800,000	N	\$550,000	-	-	-	250,000	-	\$250,000	-	-	-	300,000	-	\$300,000
4	Kohl's @ Crossroads Shopping Center	OPA/DDA/ Construction	10/19/2004	12/01/2031	Beaufort Partners, LP	Tax Increment Reimbursement	Commons	1,600,000	N	\$200,000	-	-	-	110,000	-	\$110,000	-	-	-	90,000	-	\$90,000
5	Friedmans @ Crossroads Shopping Center	OPA/DDA/ Construction	05/21/2007	12/01/2045	PH Holdings LP	Tax Increment Reimbursement	Commons	20,324,470	N	\$625,000	-	-	-	350,000	-	\$350,000	-	-	-	275,000	-	\$275,000
7	Grayson Creek Apartments	OPA/DDA/ Construction	07/29/1998	07/01/2032	Bridge Housing Corp.	Loan/Grant Pymt for Grayson Creek Apts.	Commons	1,880,000	N	\$235,000	-	-	-	235,000	-	\$235,000	-	-	-	-	-	\$-
13	Payment of Housing Set-aside Deferral	LMIHF Loans	07/01/1991	07/01/2023	PH Housing SA	Payment of Deferred Hsg Set Aside Obligation	Cmns + Schyd	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	01/01/2014	12/01/2045	Successor Agency	Administrative Cost Allowance	Cmns + Schyd	5,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
26	TARB Disclosure Fee	Fees	09/01/2002	09/01/2021	NBS	Bond Continuing Disclosure Fees	Commons	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	CFD Bonds Disclosure Fee	Fees	09/19/1991	09/01/2032	NBS	Bond Continuing Disclosure Fees	Commons	27,500	N	\$2,500	-	-	-	-	-	\$-	-	-	-	2,500	-	\$2,500
29	CA Statewide Communities Development Authority	Fees	01/01/2013	01/01/2032	CA Statewide Communities Development Authority	Annual fee for the PH Downtown CFD No. 1	Commons	10,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-

Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	652,892		122,374	(179,994)	-	C: Bond reserve account E: PPA 19-20 reserved for ROPS 22-23 F: Other Funds reserved for ROPS 21-22 (\$77,759) plus \$38,162 in Other Funds remaining as of 6/30/2020, less negative balance from prior period underfunding (\$295,915) G: PPA 17-18 of \$78,343 was reduced to \$0 on Amended ROPS 20-21
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	276			57,547	3,234,993	F: Revenues from interest, dividends, and loan repayments
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	1,547		-	-	3,069,055	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	651,621		122,374	77,759		E: PPA 19-20 reserved for ROPS 22-23 (\$122,374) F: Other Funds reserved for ROPS 21-22 (\$77,759)
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			165,938	PPA 20-21

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(200,206)	\$-	

Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
2	
3	
4	
5	
7	
13	
24	
26	
28	
29	

EXHIBIT B
Pleasant Hill Redevelopment Successor Agency
Administrative Budget
July 1, 2023– June 30, 2024

Personnel Costs

City Manager Department	\$	40,000
City Attorney Department	\$	10,000
Finance Department	\$	40,000
Redevelopment Successor Agency Staff	\$	90,000
Total Personnel Costs	\$	180,000

Services

Audit Services	\$	10,000
Financial Services	\$	30,000
Property Maintenance	\$	30,000
Total Services Costs	\$	70,000

Total Budget

Total Budget Costs	\$	250,000
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**PLEASANT HILL REDEVELOPMENT
SUCCESSOR AGENCY STAFF REPORT
TO THE COUNTYWIDE OVERSIGHT BOARD
CONTRA COSTA COUNTY**

Meeting Date: January 23, 2023

TO: COUNTYWIDE OVERSIGHT BOARD MEMBERS

SUBJECT: PLEASANT HILL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 1, 2023 THROUGH JUNE 30, 2024

SYNOPSIS

The City of Pleasant Hill Redevelopment Successor Agency (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for each twelve-month fiscal period. The documents must be submitted to and approved by the Countywide Oversight Board of Contra Costa County (Oversight Board) and the California Department of Finance (DOF). Approval of the ROPS is required to receive property tax increment revenues to pay down approved enforceable obligations and administrative costs. The Successor Agency requests the Oversight Board's adoption of the attached resolution approving the ROPS and Administrative Budget for the period of July 1, 2023 through June 30, 2024.

DISCUSSION

Recognized Obligation Payment Schedule

Summary

The Successor Agency estimates that its costs for July 2023 through June 2024 will total \$2,325,401 of which \$2,075,401 would be paid against its enforceable obligations and \$250,000 would be for administrative costs. All obligations are requested to be paid with RPTTF revenues.

ROPS Detail

Items 2, 28, and 29 relate to bonds issued by the former Agency. Item 2 requests funding based on a debt service schedule. Items 28 and 29 request funding for required trustee and continuing disclosure fees. The Successor Agency is requesting \$465,401 in total for these items.

Items 4 through 7 are obligations that must be paid under developer reimbursement agreements entered by the former Agency. The Successor Agency is requesting \$1,610,000 in total for these items.

Item 24 is the Administrative Allowance that the Successor Agency is entitled to claim to support its wind-down activities. The Successor Agency is requesting \$250,000 for the ROPS 23-24.

Items 13 and 26 were paid off in the ROPS 22-23 period and are marked as retired.

Report of Cash Balances

The Report of Cash Balances identifies any cash balances of the Successor Agency remaining from prior fiscal years.

Column C reports the bond reserve account for the 2002 Tax Allocation Refunding Bonds as of FY 2020-21, which are not available to fund enforceable obligations.

Column F reports “Other Fund” revenues. The Successor Agency has carried forward a negative balance due to being underfunded in the ROPS 13-14 and 14-15 periods.

Column G reports that all RPTTF received for the ROPS 20-21 period was spent except for a \$165,938 Prior Period Adjustment. The final Prior Period Adjustment amount is pending County Auditor-Controller review and will be adjusted if necessary during DOF’s review of the ROPS.

Administrative Budget

The Dissolution Act provides that the Successor Agency is allowed an annual Administrative Budget of up to \$250,000. An Administrative Budget for the twelve-month period is attached as Exhibit B to the accompanying resolution.

FISCAL IMPACT

Approval of the ROPS is required to pay fiscal year 2023-24 Successor Agency enforceable obligations totaling an estimated \$2.3 million.

RECOMMENDED BOARD ACTION

Successor Agency staff recommends that the Oversight Board adopt resolutions approving the ROPS and corresponding Administrative Budget of the Pleasant Hill Redevelopment Successor Agency for July 1, 2023 through June 30, 2024.

ALTERNATIVES TO RECOMMENDED ACTION

Alternatives include not approving the proposed ROPS or revising the identified line items or funding amounts.

Prepared by: Danielle Navarro, Principal Management Analyst/City Clerk

Attachments: Proposed Resolution of the Countywide Oversight Board of Contra Costa County Approving the Recognized Obligation Payment Schedule and Administrative Budget of the City of Pleasant Hill Redevelopment Successor Agency for the Period July 1, 2023 through June 30, 2024

Exhibit A Pleasant Hill Redevelopment Successor Agency Recognized Obligation Payment Schedule July 1, 2023 through June 30, 2024 (ROPS 23-24)

Exhibit B Pleasant Hill Redevelopment Successor Agency Administrative Budget July 1, 2023 through June 30, 2024



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Richmond ROPS
AGENDA ITEM: C.14

Recommendation(s)

ADOPT Resolution 2023/45 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Richmond** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/45
Richmond ROPS Ex. A
Richmond Admin Budget Ex. B
Richmond ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/45

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR RICHMOND SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

_____. Maureen Toms,
Oversight Board Secretary

Contact:

cc: Richmond - Alan Wolken, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Richmond
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 10,944,179	\$ 2,406,432	\$ 13,350,611
B Bond Proceeds	-	-	-
C Reserve Balance	8,598,312	60,565	8,658,877
D Other Funds	2,345,867	2,345,867	4,691,734
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,350,569	\$ 7,738,752	\$ 11,089,321
F RPTTF	3,100,569	7,738,752	10,839,321
G Administrative RPTTF	250,000	-	250,000
H Current Period Enforceable Obligations (A+E)	\$ 14,294,748	\$ 10,145,184	\$ 24,439,932

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Richmond
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$63,303,763		\$24,439,932	\$-	\$8,598,312	\$2,345,867	\$3,100,569	\$250,000	\$14,294,748	\$-	\$60,565	\$2,345,867	\$7,738,752	\$-	\$10,145,184
1	1998 Tax Allocation Refunding Bond	Bonds Issued On or Before 12/31/10	02/01/1998	07/01/2023	US Bank	Refinance a portion of 1991 TARB; fund capital improvement projects	Merged Project Area	1,150,000	N	\$1,150,000	-	1,150,000	-	-	-	\$1,150,000	-	-	-	-	-	\$-
4	2003B Tax Allocation Revenue Bond	Bonds Issued On or Before 12/31/10	08/01/2003	09/01/2025	Union Bank	Fund capital improvement projects	Merged Project Area	4,640,640	N	\$2,881,933	-	1,073,718	-	-	-	\$1,073,718	-	-	-	1,808,215	-	\$1,808,215
5	2004A Tax Allocation Revenue Bond (2/3)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund capital improvement projects	Merged Project Area	5,492,149	N	\$1,309,238	-	593,643	-	-	-	\$593,643	-	-	-	715,595	-	\$715,595
6	Section 108 Loan	Bonds Issued On or Before 12/31/10	11/22/2004	08/01/2025	HUD	Finance costs related to the Ford Assembly Building Project	Merged Project Area	672,543	N	\$231,661	-	-	-	220,477	-	\$220,477	-	-	-	11,184	-	\$11,184
11	2004A Tax Allocation Revenue Bond (1/3 Housing)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund low/moderate income housing projects	Merged Project Area	2,746,075	N	\$708,746	-	296,821	-	351,360	-	\$648,181	-	60,565	-	-	-	\$60,565
13	Section 108 Loan (Housing)	Third-Party Loans	07/25/2005	08/01/2025	HUD	Finance costs related to the North Richmond Iron Triangle Project	Merged Project Area	992,606	N	\$324,540	-	-	-	306,232	-	\$306,232	-	-	-	18,308	-	\$18,308
14	2007B Tax Allocation Capital Appreciation Bond (Housing)	Bonds Issued On or Before 12/31/10	07/01/2007	09/01/2036	Union Bank	Finance low and moderate income housing activities	Merged Project Area	14,360,000	N	\$2,320,000	-	1,145,000	-	1,175,000	-	\$2,320,000	-	-	-	-	-	\$-
16	Employee Costs	Project Management Costs	07/01/2022	06/30/2023	Employees of Agency	Project Managers, Accountants, Analysts, Attorney	Merged Project Area	95,000	N	\$95,000	-	-	-	47,500	-	\$47,500	-	-	-	47,500	-	\$47,500
56	Metrowalk Phase II (Housing)	OPA/DDA/Construction	04/11/2002	06/30/2024	Various	Developer agreement	Merged Project Area	5,000,000	N	\$3,400,614	-	-	700,307	1,000,000	-	\$1,700,307	-	-	700,307	1,000,000	-	\$1,700,307

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
62	Miraflores Project - Remediation	Remediation	01/15/2011	06/30/2023	PES Environmental	Remediation Costs	Merged Project Area	175,000	N	\$175,000	-	-	87,500	-	-	\$87,500	-	-	87,500	-	-	\$87,500
66	Miraflores Project - Remediation	Remediation	06/01/2011	06/30/2022	Department of Toxic Substance Control	Remediation Costs	Merged Project Area	80,000	N	\$80,000	-	-	40,000	-	-	\$40,000	-	-	40,000	-	-	\$40,000
68	Miraflores Project (Housing)	Improvement/ Infrastructure	10/18/2010	06/30/2023	Various	80 units Sr Housing, 190 units market rate housing, historical resources preservation	Merged Project Area	3,000,000	N	\$3,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	1,500,000	-	-	\$1,500,000
113	Terminal One Project - Litigation Settlement	Litigation	09/28/2005	06/30/2023	Various	Remediation costs funded by litigation settlement payments	Merged Project Area	1,120	N	\$1,120	-	-	560	-	-	\$560	-	-	560	-	-	\$560
115	Admin allowance	Admin Costs	07/01/2022	06/30/2023	Various	Administrative costs	Merged Project Area	250,000	N	\$250,000	-	-	-	-	250,000	\$250,000	-	-	-	-	-	\$-
121	2014 A Refunding Bonds - Tax Exempt	Bonds Issued On or Before 12/31/10	04/11/2014	09/01/2025	Trustee	Refinance outstanding bonds	Merged Project Area	7,005,250	N	\$4,660,500	-	2,256,750	-	-	-	\$2,256,750	-	-	-	2,403,750	-	\$2,403,750
125	Bond Trustee/ Disclosure/ Other Fees	Bonds Issued On or Before 12/31/10	07/01/2022	09/01/2035	Trustee	Bond Trustee/ Disclosure/ Other Fees		35,000	N	\$35,000	-	-	17,500	-	-	\$17,500	-	-	17,500	-	-	\$17,500
129	2021A Refunding Bond	Bonds Issued On or Before 12/31/10	02/01/2021	09/01/2035	Trustee	Refund 2004B and 2010A bonds		15,943,400	N	\$2,151,600	-	417,400	-	-	-	\$417,400	-	-	-	1,734,200	-	\$1,734,200
130	2021B Refunding Bond	Bonds Issued On or Before 12/31/10	02/01/2021	09/01/2023	Trustee	Refund 2010A Bonds (SWAP)		1,664,980	N	\$1,664,980	-	1,664,980	-	-	-	\$1,664,980	-	-	-	-	-	\$-

Richmond
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	8,582,680		9,883,349	11,060,806	1,120,904	
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller	80,986		35,928	1,681,896	13,966,821	
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	3,099,180		9,641,238	6,766,849	7,977,030	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5,564,486		278,039	4,285,240	6,805,442	
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			305,253	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,690,613	\$-	

**Exhibit B
Administrative Budget**

**SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY
REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET
Fiscal Year 2023-2024**

Revenue Summary

RPTTF Administrative Allowance	\$	250,000
	<u>\$</u>	<u>250,000</u>

Expenditure Summary

Salary and Benefits	\$	180,000
Professional and Administrative Expenses	\$	41,000
Other Operating Expenses	\$	14,000
City Cost Allocation Plan	\$	15,000
	<u>\$</u>	<u>250,000</u>

0.38



**CONTRA COSTA COUNTYWIDE
OVERSIGHT BOARD
STAFF REPORT**

DATE: January 23, 2023

TO: CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD

FROM: THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 23-24) AND THE ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 34177(o), AND 34171(a),(b), AND 34177(j), RESPECTIVELY.

STATEMENT OF THE ISSUE:

THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY (AGENCY) IS REQUIRED TO APPROVE A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND AN ADMINISTRATIVE BUDGET ANNUALLY PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 34177(O) AND 34171(A),(B), AND 34177(J), RESPECTIVELY.

RECOMMENDED ACTION:

ADOPT a resolution approving the Successor Agency to the Richmond Community Redevelopment Agency's Recognized Obligation Payment Schedule and an administrative budget for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) pursuant to California Health and Safety Code Sections 34177(o) and 34171(a),(b), and 34177(j), respectively.

FINANCIAL IMPACT OF RECOMMENDATION:

Adoption of the Recognized Obligation Payment Schedule including the administrative budget is a necessary action for the Successor Agency to expend former Richmond Community Redevelopment Agency funds on certain financial obligations of the Agency. Residual tax revenues not obligated on ROPS 23-24 are distributed to local taxing entities.

DISCUSSION:

Background

ABx1 26 (the Dissolution Act) suspended all new redevelopment activities and incurrence of indebtedness by terminating virtually all otherwise legal functions of redevelopment agencies and mandating a liquidation of any assets for the benefit of local taxing agencies. Some debts are allowed to be repaid, but any such remittances are to be managed by a successor agency that functions primarily as a debt repayment administrator. The successor agency cannot initiate any new redevelopment projects or programs. The activities of the successor agency are overseen by a countywide oversight board, comprised primarily of representatives of other taxing agencies throughout the county, until such time as the remaining debts of the former redevelopment agency are paid off, all former agency assets are liquidated, and all property taxes redirected to local taxing agencies.

Under the Dissolution Act, the portion of property tax revenues collected in the Redevelopment Agency (the RDA) Project Areas, which were considered Tax Increment prior to RDA dissolution, are now called Redevelopment Property Tax and are deposited by the County Auditor-Controller into the Redevelopment Property Tax Trust Fund (the RPTTF). The County Auditor-Controller distributes the funds in the RPTTF with the following priority:

1. County Auditor-Controller's administrative costs
2. Pass-through payments to the taxing entities affected by the Redevelopment Plan for the Project Area, calculated the same as prior to RDA dissolution
3. Distribution to the Successor Agency to retire the former RDA's obligations and
4. Distribution of residual funds to taxing entities.

A budget trailer bill drafted by the State Department of Finance (the DOF) purportedly to "clean up" certain conflicting and confusing provisions of ABx1 26 was signed by Governor Jerry Brown on June 27, 2012. This bill, AB 1484, made several substantive changes to ABx1 26 including a provision that successor agencies that do not submit an approved Recognized Obligation Payment Schedule (the ROPS) by the statutory deadlines will be assessed a \$10,000 per day penalty for lateness.

On September 22, 2015, Governor Jerry Brown signed SB 107, which made several significant changes to the redevelopment dissolution process, including modification of the ROPS submittal cycle from six month to 12 month intervals.

Under Health and Safety Code Section 34177(o), a ROPS must be prepared and submitted on February 1st of every year and list all of the enforceable obligations of the former agency. The ROPS is subject to approval by the Countywide Oversight Board and DOF before the County Auditor-Controller disburses funding for payments on the approved ROPS. Enforceable obligations include bond payments, loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms, payments required by the federal government, preexisting obligations to the state or obligations imposed by state law, judgments, settlements or binding arbitration decisions that bind the agency, legally binding and enforceable agreements or contracts, and contracts or agreements necessary for the continued administration or operation of

the successor agency, including agreements to purchase or rent office space, equipment and supplies.

After submittal, DOF has until April 15th to review the ROPS and approve or disapprove of any items. The Successor Agency can request additional review by DOF and an opportunity to meet and confer on disputed items. The Successor Agency must make a request within five business days of receiving a DOF determination. DOF is required to notify the Successor Agency and County Auditor-Controller of its final determination of the approved payments at least 15 days prior to the first distribution date of RPTTF for the ROPS, which is June 1st. RPTTF is distributed twice annually, on June 1st and January 2nd of each year. The annual ROPS can be amended once per year as long as the amendment is received by DOF before October 1st of the applicable fiscal year.

Summary

Recognized Obligation Payment Schedule (ROPS 23-24)

ROPS 23-24 is Exhibit A to the attached Successor Agency resolution. It includes 1) A summary of the funding request 2) An itemized listing of obligations (ROPS Detail) and 3) A report of cash balances. This ROPS covers payments due during the period of July 1, 2023 through June 30, 2024.

The following is a summary of ROPS 23-24 Obligations submitted for approval.

ROPS Obligation Summary

	<u>Paid from Tax Revenues</u>	<u>Paid from Reserves and Other Sources</u>	<u>Total</u>
Debt Service	\$ 8,744,321	\$ 8,693,877	\$ 17,438,198
Capital Projects	2,000,000	4,656,734	6,656,734
Project Management	95,000	-	95,000
Administration	250,000	-	250,000
	<u>\$ 11,089,321</u>	<u>\$ 13,350,611</u>	<u>\$ 24,439,932</u>

Successor Agency Administrative Budget July 1, 2023 through June 30, 2024

Pursuant to Health and Safety Code Sections 34171(a), (b), and 34177(j), the Successor Agency must prepare a budget for administrative expenses each fiscal year (Administrative Budget). In accordance with the Dissolution Act, the Successor Agency's RPTTF administrative cost allowance cap is the greater of 3% of the prior year RPTTF distribution or \$250,000 annually. For the period July 1, 2023 through June 30, 2024, the RPTTF administrative cost allowance cap is \$250,000.

**SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY
REDEVELOPMENT AGENCY**

ADMINISTRATIVE BUDGET

Fiscal Year 2023-2024

Revenue Summary

RPTTF Administrative Allowance	\$	250,000
	<u>\$</u>	<u>250,000</u>

Expenditure Summary

Salary and Benefits	\$	180,000
Professional and Administrative Expenses	\$	41,000
Other Operating Expenses	\$	14,000
City Cost Allocation Plan	<u>\$</u>	<u>15,000</u>
	<u>\$</u>	<u>250,000</u>

Upon the Successor Agency Board's approval, staff will submit ROPS 23-24 and the Administrative Budget to the Oversight Board for their consideration and approval. Upon receiving the Oversight Board's approval, staff will submit ROPS 23-24 to the County Auditor-Controller, the State Controller, and the DOF. The approved ROPS 23-24 is required to be submitted to DOF by February 1, 2023 to avoid daily penalties.

DOCUMENTS ATTACHED:

- Attachment 1 □ Resolution
- Attachment 2 □ Exhibit A to Resolution (ROPS 23-24)
- Attachment 3 □ Exhibit B to Resolution (Administrative Budget)



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: San Pablo ROPS
AGENDA ITEM: C.15

Recommendation(s)

ADOPT Resolution 2023/46 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **San Pablo** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/46
San Pablo ROPS Ex. A
San Pablo Admin Budget Ex. B
San Pablo ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/46

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR SAN PABLO SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: San Pablo - Kelly Sessions, San Pablo - Charles Ching, San Pablo - June Du , San Pablo - C. Nicole Murphy, Maureen Toms, DCD

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: San Pablo
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 852,625	\$ 5,534,025	\$ 6,386,650
F RPTTF	727,625	5,409,025	6,136,650
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 852,625	\$ 5,534,025	\$ 6,386,650

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Pablo
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$38,263,400		\$6,386,650	\$-	\$-	\$-	\$727,625	\$125,000	\$852,625	\$-	\$-	\$-	\$5,409,025	\$125,000	\$5,534,025
20	Trustee Fees	Fees	06/10/1999	12/01/2032	Wells Fargo Bank	Trustee for RDA Bonds	Tenth TWP/ Legacy	108,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	\$-
29	Administrative Fees	Admin Costs	07/01/2017	06/30/2031	LSA	3% of total or \$250,000 per fiscal year	Tenth TWP/ Legacy	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
36	Property Maintenance Costs	Property Maintenance	07/01/2017	06/30/2031	City of San Pablo	Property tax, Landscaping, utilities, property insurance, repairs of LSA property	Tenth TWP/ Legacy	5,000	N	\$5,000	-	-	-	2,500	-	\$2,500	-	-	-	2,500	-	\$2,500
38	2014 Tax Allocation Refunding Bonds / Series 2014A	Refunding Bonds Issued After 6/27/12	06/02/2014	06/15/2031	Wells Fargo Bank	Refunding Bonds / Interest Payment	Merged	34,184,000	N	\$5,255,250	-	-	-	700,125	-	\$700,125	-	-	-	4,555,125	-	\$4,555,125
39	2014 Tax Allocation Refunding Bonds / Series 2014B	Refunding Bonds Issued After 6/27/12	09/04/2014	06/15/2023	Wells Fargo Bank	Refunding Bonds / Interest Payment	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	JPFA / 2016 Tax Allocation Bond / CAB's	Refunding Bonds Issued After 6/27/12	11/01/2016	06/15/2029	Wells Fargo Bank	Non-Housing Projects		3,700,000	N	\$840,000	-	-	-	-	-	\$-	-	-	-	840,000	-	\$840,000
46	Property Disposition	Property Dispositions	07/01/2017	06/30/2031	City of San Pablo	Appraisal, signs, marketing, recording fees		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
47	Bond Continuing Disclosure Services	Fees	09/26/2016	06/30/2031	Wildan	Required annual bond document	Tenth Township area	10,000	N	\$10,000	-	-	-	5,000	-	\$5,000	-	-	-	5,000	-	\$5,000
48	Legal Services	Fees	07/01/2020	06/30/2031	Murphy & Associates PC	Legal Services for the SA related issues	Tenth Township area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
49	Audit Services	Fees	07/01/2019	06/30/2031	Maze & Associates	Successor Agency Statement & disclosures in CAFR	Tenth Township area	6,400	N	\$6,400	-	-	-	-	-	\$-	-	-	-	6,400	-	\$6,400
50	Loan From the City of San Pablo for FY16-17 to FY19-20	City/County Loans After 6/27/11	08/01/2012	06/30/2022	City of San Pablo	Loan from the City to pay enforceable obligations from FY16-17 to FY19-20		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

San Pablo
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.				203,853	-	F: Fund 465 Cash + Fund 402 Deposit in transit/account payables G: PPA 17-18 applied to ROPS 20-21 of \$2,259,122 was not accurate, leading to a shortfall covered by a City/SA loan approved by DOF.
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				20,267	4,939,808	F: Interest income
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)				2,259,122	4,941,314	F: Other Fund expenses made from cash on hand plus City Advance of \$2,035,002 for ROPS 20-21 obligations. The City/SA loan was approved and repaid on ROPS 21-22.
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(2,035,002)	\$(1,506)	F: City advanced \$2,035,002 for ROPS 20-21 obligations. The City/SA loan was approved and repaid on ROPS 21-22. G: Agency was underfunded for trustee fees by \$392. Agency overspent on admin by \$1,114. Will be allocated to ROPS 21-22 expenses.

San Pablo
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
20	
29	
36	
38	
39	
45	
46	
47	
48	
49	
50	

San Pablo Successor Agency: Administrative Budget July 2023 □ June 2024

Administrative Cost Allowance Determination □

July 2023 □ June 2024 \$250,000 Minimum of \$250,000 per fiscal year
 \$250,000

City of San Pablo Successor Agency Costs to be Reimbursed □

Staffing Cost Allocations of Payroll Changes □	Allocation
City Manager	34,282
Assistant City Manager	29,660
City Attorney	16,044
Director of Finance	33,951
Economic Development Director	21,763
Deputy City Clerk	19,614
Accounting Manager	27,227
Accountant	20,573
Consulting Costs	20,000
Legal Services	15,000
Incidental Support Charges & Office Supplies	11,886
Total Estimate of Administrative Costs	\$250,000

Date: January 23, 2023

To: Contra Costa Countywide Oversight Board

From: San Pablo Local Successor Agency

Subject: Resolution of the Contra Costa Countywide Oversight Board Approving an Administrative Budget and the Recognized Obligation Payment Schedule for Fiscal Year 2023-24 (ROPS 23-24) for the San Pablo Local Successor Agency

RECOMMENDATION

Adopt resolution approving an Administrative Budget and the Recognized Obligation Payment Schedule (ROPS) for the San Pablo Local Successor Agency for Fiscal Year 2023-24.

BACKGROUND

The San Pablo Local Successor Agency ("LSA") is responsible for winding down the activities of the former Redevelopment Agency of the City of San Pablo (the "former Redevelopment Agency") pursuant to the requirements of Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 *et seq.* the "Dissolution Act").

Section 34177(o) of the Dissolution Act requires the LSA to adopt an annual ROPS, which is then presented to the Countywide Oversight Board for approval. The ROPS functions as the LSA's claim for tax increment funds and general authorization to pay enforceable obligations. The ROPS lists the outstanding obligations of the former Redevelopment Agency and the funding source for each obligation. The LSA is only authorized to pay obligations listed on the ROPS, and will only be allocated tax increment funds by the County Auditor-Controller for those listed obligations. Obligations that will be funded by other sources, such as existing fund balances, must also be listed on the ROPS.

The San Pablo LSA's ROPS 23-24 is attached to the resolution accompanying this staff report. ROPS 23-24 was approved by the San Pablo LSA on December 19, 2022.

ROPS Enforceable Obligations

The ROPS 23-24 requests \$6,386,650 in enforceable obligations, of which \$6,136,650 are non-administrative and \$250,000 is an administrative allowance. Enforceable obligations include

- Item 20 ☐ Trustee Fees ☐ The Successor Agency is requesting \$20,000 to pay administrative fees charged by the fiscal agent on the bonds pursuant to an enforceable contract.
- Item 29 ☐ Administrative Fees ☐ The Successor Agency is requesting \$250,000 for its FY 2023-24 administrative expenses, which is the minimum amount permitted by the Dissolution Act. The administrative budget is needed to fund staff time to prepare the ROPS, prepare for and attend Successor Agency and Oversight Board meetings, administer payments, and maintain financial records including the annual audited financial statements.
- Item 36 ☐ Property Maintenance Costs ☐ The Successor Agency is requesting \$5,000 for landscaping, utilities, and property maintenance costs on LSA property.
- Item 38 ☐ 2014 Tax Allocation Refunding Bonds/Series 2014A ☐ The Successor Agency is requesting \$5,255,250 to make debt service payments on the 2014 Bonds by December 15, 2023 and June 15, 2024 as required pursuant to the Indenture of Trust for the bonds.
- Item 45 ☐ PFA/2016 Tax Allocation Bond/CABs ☐ The Successor Agency is requesting \$840,000 to make debt service payments on the 2016 Bonds by June 15, 2024 as required pursuant to the Indenture of Trust for the bonds.
- Item 47 ☐ Bond Continuing Disclosure Services ☐ The Successor Agency is requesting \$10,000 to make payments to a consultant for bond continuing disclosure services.
- Item 49 ☐ Audit Services ☐ The Successor Agency is requiring \$6,400 to make payments to a consultant for Successor Agency statements and disclosures in the Comprehensive Annual Financial Report.

Administrative Cost Allowance and Administrative Budget

Pursuant to Section 34171(b), the LSA is to receive an administrative cost allowance ("ACA") for the staff costs to administer the wind down of the former Redevelopment Agency. These costs include staff time in preparing for and attending Countywide Oversight Board meetings and staff costs related to preparing reports and documents required by the Dissolution Act. The ACA is the greater of \$250,000 or 3% of the property tax revenues allocated to the LSA in the preceding fiscal year to pay approved enforceable obligations (after first deducting from said allocated property tax revenues the amount of the LSA's ACA for the preceding fiscal year and any loan repayments to the City during said preceding fiscal year).

The LSA's ACA for ROPS 23-24 will be \$250,000, which is the minimum amount. These funds will be the sole source of payment for the LSA's administrative costs. City staff serves as the staff for the LSA.

The proposed administrative budget for the San Pablo LSA is attached to the resolution and covers all of Fiscal Year 2023-24. The budget also shows the estimated breakdown of the ACA for staff and consultant costs. The administrative budget was approved by the San Pablo LSA on December 19, 2022.

FISCAL IMPACT

The approval of ROPS 23-24 by the Countywide Oversight Board is part of the procedure of adopting a valid ROPS for Fiscal Year 2023-24 pursuant to Section 34177(o), and obtaining the funds to make payments on obligations listed on that ROPS. The approval of the LSA's administrative budget provides the supporting detail for the LSA's claim for ACA on ROPS 23-24.

Attachments

Exhibit A Oversight Board Resolution OB2023-_____, with
Administrative Budget and ROPS 23-24 attached.



COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY

TO: COUNTYWIDE OVERSIGHT BOARD
FROM: Maureen Toms, Oversight Board Secretary
DATE: 01/23/2023
SUBJECT: Contra Costa County ROPS
AGENDA ITEM: C.16

Recommendation(s)

ADOPT Resolution 2023/47 Approving the Recognized Obligation Payment Schedule for July 1, 2023 - June 30, 2024, (ROPS 23-24) and Administrative Budget for the **Contra Costa County** Successor Agency.

Background

See attached.

Attachments

Resolution 2023/47
CCC ROPS Ex. A
CCC Admin Budget Ex. B
CCC ROPS Staff Report

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 01/23/2023 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2023/47

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2023 THROUGH JUNE 2024 FOR CONTRA COSTA COUNTY SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2023-24, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2023 through June 30, 2024, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 23-24 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 23rd of January, 2023.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: Contra Costa County - Rosalia Cuevas, Contra Costa County - Maureen Toms

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Contra Costa County

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,496,768	\$ 4,449,787	\$ 8,946,555
F RPTTF	4,371,768	4,324,787	8,696,555
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,496,768	\$ 4,449,787	\$ 8,946,555

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Contra Costa County
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$122,670,135		\$8,946,555	\$-	\$-	\$-	\$4,371,768	\$125,000	\$4,496,768	\$-	\$-	\$-	\$4,324,787	\$125,000	\$4,449,787
60	Bond-License agreement	Professional Services	03/31/2006	03/31/2038	DAC	Document repository for bond issues	ALL	41,500	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
63	Hookston Station Remediation	Remediation	11/05/1997	08/01/2037	Bank Of Amer, Trustee	Remediation of hazardous material	C	1,650,000	N	\$907,500	-	-	-	907,500	-	\$907,500	-	-	-	-	-	\$-
77	Financial Assistance	OPA/DDA/ Construction	11/01/1998	11/01/2028	Bridge Housing	Agency assistance	C	500,000	N	\$100,000	-	-	-	100,000	-	\$100,000	-	-	-	-	-	\$-
78	Financial Assistance	OPA/DDA/ Construction	12/19/2005	05/01/2036	Avalon Bay	Agency assistance.	C	15,933,744	N	\$1,327,812	-	-	-	-	-	\$-	-	-	-	1,327,812	-	\$1,327,812
82	I H Trail/ Hookston Remediation (IH Hookston Station)	Professional Services	08/15/2012	12/31/2027	Contra Costa County - County Counsel	Remediation of I H corridor parcels (IH Hookston Station)	C	30,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
91	Hookston Station Remediation (IH Hookston Station)	Professional Services	01/23/2012	06/15/2036	Ensafe	Administrator of haz-mat remediation fund. (IH Hookston Station)	C	39,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
94	Administrative Allowance	Admin Costs	07/01/2016	05/01/2037	Contra Costa County	Administrative Allowance	ALL	3,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
110	Disclosure Statements Reporting Compliance	Fees	04/20/1999	03/01/2038	Fraser & Associates/ Schiff Harden	Disclosure Statements Compliance Services	ALL	83,000	N	\$5,000	-	-	-	3,500	-	\$3,500	-	-	-	1,500	-	\$1,500
125	Financial Assistance-Escrow	OPA/DDA/ Construction	12/19/2005	05/01/2036	Banking/ Escrow Fund TBD	Related to #78, but the escrow payee portion		22,722,272	N	\$356,405	-	-	-	356,405	-	\$356,405	-	-	-	-	-	\$-
126	2017 Series A&B Debt Service	Refunding Bonds Issued After 6/27/12	08/01/2018	08/01/2037	US BANK	Series 2017 A&B Tax Allocation Bonds		77,825,819	N	\$5,961,138	-	-	-	2,979,663	-	\$2,979,663	-	-	-	2,981,475	-	\$2,981,475
127	Trustee fees for 2017 Series A&B	Fees	08/01/2018	08/01/2038	US BANK	Annual administration fees - 2017 Series A&B		57,000	N	\$8,000	-	-	-	4,000	-	\$4,000	-	-	-	4,000	-	\$4,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
128	Bond Arbitrage	Fees	07/01/2011	06/30/2037	BLX Group LLC	Arbitrage Rebate	All	37,800	N	\$2,700	-	-	-	2,700	-	\$2,700	-	-	-	-	-	\$-

**Contra Costa County
 Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
 July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
60	
63	
77	
78	
82	
91	
94	
110	
125	
126	
127	
128	

Exhibit B

Contra Costa County Successor Agency
Administrative Budget

	23-24A	23-24B	Total
Admin/Non Admin Staff Expenses			
Space Rent	\$19,500	\$19,500	\$39,000
Salary/Overhead	\$104,500	\$104,500	\$209,000
Various Admin Expenses	\$1,000	\$1,000	\$2,000
TOTAL ADMIN EXPENSES	\$125,000	\$125,000	\$250,000
Revenue			
TOTAL ADMIN REVENUES	\$125,000	\$125,000	\$250,000



CONTRA COSTA COUNTY
DEPARTMENT OF CONSERVATION & DEVELOPMENT
30 Muir Road
Martinez, CA 94553
Telephone: (925) 655-2895

TO: Countywide Oversight Board

FROM: Maureen Toms, AICP, Deputy Director

DATE: January 23, 2023

SUBJECT: Recognized Obligation Payment Schedule for July 2023 - June 2024 (ROPS 23-24)

Recommendation

ADOPT Resolution No. 2023-47, approving the Recognized Obligation Payment Schedule for the period of July 1, 2023 – June 30, 2024 (“ROPS 23-24”).

ROPS

The ROPS 23-24, which is a condensed version of both the “A” and “B” six-month periods, is due to the State Department of Finance (the “DOF”) by February 1, 2023.

As required under Health and Safety Code Section 34179.6, ROPS 23-24 will be submitted to the DOF, the County Administrator and the Contra Costa County Auditor-Controller and posted on the Successor Agency's website in accordance with the requirements thereunder.

ROPS 23-24 authorizes all payments to be made by the Successor Agency for enforceable obligations for the twelve-month period between July 1, 2023, and June 30, 2024. The payments noted on the ROPS are estimates. In most cases, assumptions made for ROPS 23-24 were based on actual expenditures in the prior ROPS and expected expenditures in the upcoming period.

The title page of ROPS 23-24 shows that enforceable obligations require \$8,946,555 from the Redevelopment Property Tax Trust Fund (the “RPTTF”) and \$250,000 for Administrative RPTTF. This amount assumes the RPTTF has already set aside pass-through payments to taxing entities and administrative costs for the County Auditor-Controller.