

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Hercules

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,228,347	\$ -	\$ 1,228,347
B Bond Proceeds	-	-	-
C Reserve Balance	1,228,347	-	1,228,347
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 6,086,326	\$ 9,621,063	\$ 15,707,389
F RPTTF	5,961,326	9,496,063	15,457,389
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 7,314,673	\$ 9,621,063	\$ 16,935,736

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hercules
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	M	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)			22-23A Total	ROPS 22-23B (Jan - Jun)		22-23B Total
											Fund Sources				Fund Sources		
											Reserve Balance	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$498,770,202		\$16,935,736	\$1,228,347	\$5,961,326	\$125,000	\$7,314,673	\$9,496,063	\$125,000	\$9,621,063
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/05/2005	08/05/2036	Bank of New York	Bonds issued to fund non-housing projects	All	39,082,519	N	\$3,135,357	1,228,347	1,228,347	-	\$2,456,694	678,663	-	\$678,663
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	74,665,063	N	\$3,310,794	-	2,239,647	-	\$2,239,647	1,071,147	-	\$1,071,147
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	11,923,428	N	\$1,002,244	-	758,622	-	\$758,622	243,622	-	\$243,622
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	8,840,840	N	\$738,650	-	584,050	-	\$584,050	154,600	-	\$154,600
5	Catellus/Hercules LLC	OPA/DDA/ Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	55,232,434	N	\$2,249,660	-	1,079,660	-	\$1,079,660	1,170,000	-	\$1,170,000
10	OPA (Owner Participation Agreement)	OPA/DDA/ Construction	11/15/1996	11/15/2041	Hercules Senior Housing/ Bridge	OPA for Senior Housing	All	2,730,000	N	\$130,000	-	65,000	-	\$65,000	65,000	-	\$65,000
12	Lease of Commercial Space	Business Incentive Agreements	04/05/2002	07/01/2017	Emmerich	Rent for commercial space	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
13	Lease of Commercial Space	Business Incentive Agreements	10/01/2007	09/20/2012	Montoya	Rent for commercial space	All	-	Y	\$-	-	-	-	\$-	-	-	\$-
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	\$-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	126,000	N	\$6,000	-	6,000	-	\$6,000	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	\$-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/	06/30/2023	Various	NONE	All	5,750,000	N	\$250,000	-	-	125,000	\$125,000	-	125,000	\$125,000

A	B	C	D	E	F	G	H	I	J	K	M	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)			22-23A Total	ROPS 22-23B (Jan - Jun)		22-23B Total
											Fund Sources				Fund Sources		
											Reserve Balance	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
			2022														
25	2005 Tax Allocation Bonds	Reserves	08/05/2005	08/05/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	\$-	-	-	-	\$-	-	-	\$-
26	2007 Tax Allocation Bonds	Reserves	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	\$-	-	-	-	\$-	-	-	\$-
27	2007 Tax Allocation Bonds Housing (A)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	\$-	-	-	-	\$-	-	-	\$-
28	2007 Tax Allocation Bonds Housing (B)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	\$-	-	-	-	\$-	-	-	\$-
31	Debt Service Reserve	Reserves	08/05/2005	12/20/2044	Bank of New York	Retain reserve as required by indenture for 2005 and 2007 bonds (ROPS Items 1-4)	All	134,511,850	N	\$6,113,031	-	-	-	\$-	6,113,031	-	\$6,113,031
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	02/01/2043	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	109,391,088	N	\$-	-	-	-	\$-	-	-	\$-

Hercules
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	8,796,136		156,279	14,283	130,520	E: \$156,279 committed to ROPS 19-20 obligations. F: Bond interest applied to ROPS 18-19 debt service G: PPA 16-17 reserved for ROPS 19-20 (\$130,520)
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				18,900	9,182,745	F: Bond interest applied to reduce bond debt service payment
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			156,279		9,313,265	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,796,136					C: Bond reserve funds.
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$33,183	\$-	

Hercules
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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32	Contract term and total obligation pending closing of bond refinancing and subject to change