RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Ro	esolution on 01/24/2022 by the following vote:	
AYE:	Susan Morgan Rita Xavier Phyllis Carter Jack Weir Gabriel Lemus	THE SEAL OF
NO:		
ABSENT:	Federal Glover John Hild	
ABSTAIN:		
RECUSE:		
Resolution: 2022/26		
A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") AND ADMINISTRATIVE ALLOWANCE FOR THE SUCCESSOR AGENCY TO THE ANTIOCH DEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2022 THROUGH JUNE 2023 (ROPS 22-23).		
WHEREAS, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each fiscal period identifying enforceable obligations and sources of payment; and		
WHEREAS, Health and Safety Code sections 34171 (3) provides for an administrative cost allowance up to 3% of the actual property tax distributed to the successor agency by the county auditor-controller in the preceding fiscal year, but not less than \$250,000 in any fiscal year, unless this amount is reduced by the oversight board or by agreement between the successor agency and the department; and		
	s, Health and Safety Code sections 34177 (B) and 34 inistrative cost allowance are to be approved by Ov	4171 (5) provides that Recognized Obligation Payment Schedules ersight Boards;
Redevelopm and administ	ent Agencies within Contra Costa County hereby a	ywide Oversight Board to the Successor Agencies of the pproves the attached Recognized Obligation Payment Schedule Antioch as Successor Agency to the Antioch Development 2-23).
PASSED A	ND ADOPTED this 24th of January, 2022.	
-	ify that this is a true and correct copy of an action t e date shown.	aken and entered on the minutes of the Countywide Oversight
		ATTEST:
		Oversight Board Secretary Maureen Toms,

cc: Antioch - Dawn Merchant, Maureen Toms, DCD

Contact: