

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/24/2022 by the following vote:

AYE: ☐
NO: ☐
ABSENT: ☐
ABSTAIN: ☐
RECUSE: ☐



Resolution: 2022/24

IN THE MATTER OF ADOPTION OF A COUNTYWIDE OVERSIGHT BOARD RESOLUTION APPROVING THE JULY 1, 2022 - JUNE 30, 2023, RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF PITTSBURG.

WHEREAS, on June 29, 2011, California State's budget was signed and along with it, adopted California State Legislation AB26x1, also known as the "Dissolution Act"; and

WHEREAS, on December 29, 2011, the California Supreme Court found Dissolution Act constitutional, thereby dissolving the Redevelopment Agency of the City of Pittsburg effective February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act and California Health and Safety Code 34177, the Successor Agency for the Redevelopment Agency of the City of Pittsburg (Pittsburg Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS), covering a six-month period and identifying the Pittsburg Successor Agency's financial obligation during said six-month period; and

WHEREAS, while the Pittsburg Successor Agency may not initiate any new activities nor incur new indebtedness, it is nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act; and

WHEREAS, on June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposes new requirements on successor agencies with regard to the submittal of the ROPS; and

WHEREAS, budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act; and

WHEREAS, pursuant Section 34177, as amended, changed the review of ROPS from semi-annual to annual; and

WHEREAS, the Pittsburg Successor Agency's ROPS largely consists of debt service related expenses, administrative expenses, and other eligible enforceable obligation; and

WHEREAS, upon receiving Countywide Oversight Board approval of the ROPS for the period of July 1, 2022 – June 30, 2023 (ROPS 22-23), staff will submit ROPS 22-23 to the California State Department of Finance, the County Auditor-Controller's Office, and the California State Controller's Office.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Oversight Board hereby adopts this Resolution, approving ROPS 22-23.

PASSED AND ADOPTED this 24th of January, 2022.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

_____. Maureen Toms,
Oversight Board Secretary

Contact:

cc: Pittsburg - Maria Alliotti, Maureen Toms, DCD, Pittsburg - Bill Zenoni , Pittsburg - Janielyn Bayona