

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/24/2022 by the following vote:

AYE: ☒ 5 **Susan Morgan**
Rita Xavier
Phyllis Carter
Jack Weir
Gabriel Lemus

NO: ☐

ABSENT: ☐

ABSTAIN: ☐

RECUSE: ☐



Resolution: 2022/21

RESOLUTION OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AN ADMINISTRATIVE BUDGET AND THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL YEAR 2022-23 ("ROPS 22-23") FOR THE SAN PABLO LOCAL SUCCESSION AGENCY.

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 et seq.; (the "Dissolution Act"), all redevelopment agencies in the State of California, including the former Redevelopment Agency of the City of San Pablo (the "Redevelopment Agency"), were dissolved as of February 1, 2012;

WHEREAS, pursuant to the Dissolution Act, the City of San Pablo (the "City") became the local successor agency (the "San Pablo LSA") to the former Redevelopment Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Redevelopment Agency (the "redevelopment assets") were transferred to the San Pablo LSA, on February 1, 2012;

WHEREAS, Section 34177(j) of the Dissolution Act requires the San Pablo LSA to prepare a proposed administrative budget for the upcoming fiscal year for submittal to the Contra Costa Countywide Oversight Board (the "Oversight Board") for its approval;

WHEREAS, Section 34177(o) of the Dissolution Act requires the San Pablo LSA to prepare a Recognized Obligation Payment Schedule ("ROPS") for each fiscal year, which lists the outstanding obligations of the former Redevelopment Agency, states the amounts required to be paid and the source of funds for the payments;

WHEREAS, the San Pablo LSA has prepared an administrative budget and a ROPS for Fiscal Year 2022-23 ("ROPS 22-23");

WHEREAS, pursuant to Section 34180(g) of the Dissolution Act, the Oversight Board must approve ROPS 22-23; and

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Oversight Board-approved ROPS 22-23 must be submitted by the San Pablo LSA to the State Department of Finance and the County Auditor-Controller no later than February 1, 2022.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of San Pablo LSA Administrative Budget. The Contra Costa Countywide Oversight Board hereby approves the administrative budget for the San Pablo Local Successor Agency in the amount of \$250,000 for Fiscal Year 2022-23, in the form attached to this resolution.

Section 3. Approval of ROPS for Fiscal Year 2022-23. The Contra Costa Countywide Oversight Board hereby approves the ROPS for Fiscal Year 2022-23, designated "ROPS 22-23," in the forms attached to this resolution.

Section 4. Posting and Transmittal. The Contra Costa Countywide Oversight Board hereby authorizes and directs the San Pablo Local Successor Agency to transmit ROPS 22-23 to the Contra Costa County Chief Administrative Officer, Contra Costa

County Auditor-Controller, and the State Department of Finance.

PASSED AND ADOPTED this 24th of January, 2022.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide Oversight Board, on the date shown.

ATTEST:

Oversight Board Secretary Maureen Toms,

Contact:

cc: San Pablo - Kelly Sessions, Maureen Toms, DCD, San Pablo - Charles Ching, San Pablo - June Du , San Pablo - C. Nicole Murphy