

Recorded at the request of: Clerk of the Board

Return To: Public Works Dept- Simone Saleh

**THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA  
and for Special Districts, Agencies and Authorities Governed by the Board**

Adopted this Resolution on 10/11/2022 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:

Resolution No. 2022/348

IN THE MATTER OF accepting completion of improvements, accepting right of way dedication, and approving reduction of performance bond amount for the Road Improvement Agreement for development plan permit DP14-03041 for a project developed by IPT Richmond DC III LLC, as recommended by the Public Works Director, North Richmond area. (District I)

WHEREAS, the Public Works Director has notified this Board that the improvements in development plan permit DP14-03041 have been completed as provided in the Road Improvement Agreement with IPT Richmond DC III LLC, heretofore approved by this Board.

WHEREAS, these improvements are approximately located near Pittsburg Avenue, and Richmond Parkway.

NOW, THEREFORE, BE IT RESOLVED that the improvements have been constructed in accordance with the road improvement agreement and are ACCEPTED AS COMPLETE as of October 11, 2022, thereby establishing the six-month terminal period for the filing of liens in case of action under said Road Improvement Agreement:

DATE OF AGREEMENT: February 9, 2021

NAME OF SURETY: Argonaut Insurance Company

BE IT FURTHER RESOLVED the payment (labor and materials) surety for \$430,000.00, Bond No. SUR0064991 issued by the above surety be RETAINED for the six-month lien guarantee period until April 11, 2023, at which time the Board AUTHORIZES the release of said surety less the amount of any claims on file.

BE IT FURTHER RESOLVED that the widening of Pittsburg Avenue is ACCEPTED and DECLARED to be a County road as shown and dedicated for public use and conveyed by separate instrument recorded on November 18, 2021, recording series number 2021-0319670 and 2021-0319671, Official Records of Contra Costa County, State of California, are ACCEPTED AS COMPLETE.

BE IT FURTHER RESOLVED that the beginning of the warranty period is hereby established, and the \$8,600.00 cash deposit (Auditor's Deposit Permit No. 822207, dated January 22, 2021) made by IPT Richmond DC III LLC, and the performance/maintenance surety bond rider for \$129,000.00, Bond No. SUR0064991 issued by Argonaut Insurance Company RETAINED pursuant to the requirements of Section 94-4.406 of the Ordinance Code until release by this Board.

**Contact: Larry Gossett, 925.313.2016**

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

**ATTESTED: October 11, 2022**

Monica Nino, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

**cc:** Larry Gossett- Engineering Services, Deborah Preciado - Engineering Services, Renee Hutchins - Records, Karen Piona- Records, Chris Hallford -Mapping , Michael Mann- Finance, Chris Lau - Maintenance, Randolph Sanders- Design & Construction, Francisco Avila- DCD, IPT Richmond DC III LLC, Argonaut Insurance Company, T-08/11/2023