

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 09/20/2022 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution No. 2022/314

Subject: Approving Contribution Rates to be charged by the Contra Costa County Employees' Retirement Association

Pursuant to Government Code Section 31454 and on recommendation of the Board of the Contra Costa County Employees' Retirement Association, **BE IT RESOLVED** that the following contribution rates are approved to be effective for the period July 1, 2023 through June 30, 2024.

I. Employer Contribution Rates for Basic and Cost-of-Living Components and Non-refundability Discount Factors

- A. For General Members (Sec. 31676.11, Sec. 31676.16 and Sec. 7522.20(a)) See attached Exhibits 1 through 6
- B. For Safety Members (Sec. 31664, Sec. 31664.1 and Sec. 7522.25(d)) See attached Exhibits 7 through 12

II. Employee Contribution Rates for Basic and Cost-of-Living Components

See attached Exhibits A through M

The Pension Obligation Bonds (POB) issued by the County in March 1994 and April 2003, affected contribution rates for certain County employers. The following non-County employers who participate in the Retirement Association are referred to as "Districts".

Bethel Island Municipal Improvement District; Byron, Brentwood Knightsen Union Cemetery District; Central Contra Costa Sanitary District; Contra Costa County Employees' Retirement Association; Contra Costa County Fire Protection District; Contra Costa Housing Authority; Contra Costa Mosquito and Vector Control District; First 5 - Children & Families Commission; In-Home Supportive Services Authority; Local Agency Formation Commission (LAFCO); Moraga-Orinda Fire Protection District; Rodeo-Hercules Fire Protection District; Rodeo Sanitary District; San Ramon Valley Fire Protection District

All other departments/employers are referred to as "County" including the Superior Court of California, Contra Costa County. Contra Costa County Fire Protection District and Moraga-Orinda Fire Protection District issued Pension Obligation Bonds in 2005 which affected contribution rates for these two employers. Subsequently, Contra Costa County Fire Protection District made additional payments to CCCERA for its UAAL in 2006 and 2007.

First 5 - Children & Families Commission made a UAAL prepayment in 2013 which affected contribution rates for that employer. Central Contra Costa Sanitary District made a UAAL prepayment in 2013, 2014, 2015 and 2021 which affected contribution rates for that employer.

Local Agency Formation Commission made a UAAL prepayment in 2017, 2019, 2020 and 2021 which affected contribution rates for that employer.

San Ramon Valley Fire Protection District made a UAAL prepayment in 2017, 2018, 2019, 2020 and 2021 which affected contribution rates for the Safety members of that employer.

Effective July 1, 2022, East Contra Costa Fire Protection District was annexed into Contra Costa County Fire Protection District. Consistent with the annexation, starting with the December 31, 2021 valuation, the prior General and Safety members from the East Contra Costa Fire Protection District have become General and Safety members of Contra Costa County Fire Protection District in Cost Group #5 and Cost Group #8, respectively. As part of the annexation, East Contra Costa Fire Protection District made a UAAL prepayment in 2022 which affected contribution rates for the General and Safety members of Contra Costa County Fire Protection District (after annexation).

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

**Contact: Adam Nguyen, County Finance Director
655-2048**

ATTESTED: September 20, 2022

, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: