

TRANSCRIPT FOR THE TEFRA HEARING


June 29, 2022 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is with regard to the proposed reissuance of multifamily housing revenue notes and bonds by the County of Contra Costa (the "County") in the amount of sixty-six million dollars (\$66,000,000). Proceeds from the sale of the notes were used to provide financing for costs of the acquisition and construction of a multifamily residential rental housing development known as Baypoint Family Apartments by Baypoint Family Apartments, L.P., a California limited partnership. Baypoint Family Apartments is a 193-unit rental housing development located at 3600-3628 Willow Pass Road in the Bay Point unincorporated area of the County. Proposed amendments to the documents for the notes will result in a reissuance of the notes for purposes of the Internal Revenue Code of 1986, as amended.

The Board of Supervisors may consider adoption of a resolution approving the reissuance of the notes on July 26, 2022. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on July 26th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties who wish to voice their opinion and provide comments on the proposed financing of the development or the reissuance of the notes and the bonds, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing:	<u>9:00 a.m.</u>
Speakers participating:	<u>0</u>
Closed hearing:	<u>9:02 a.m.</u>

By: 
 Deidre Hodgers,
 Administrative Services Assistant
 Department of Conservation and Development,
 Housing and Community Improvement Division,
 County of Contra Costa

Date: June 29, 2022