Affordable Housing FY 2022/23

Recommendation Table

								Funds Requested		AHFC Recommendations					
Project ID	Project Name Location	BOS District	Sponsor/ Developer #1 (a)	Sponsor/ Developer #2	Affordable Units	Total Project Cost	Previous t Allocation	CDBG	НОМЕ	CDBG		НОМЕ	County Project Delivery Costs (b)	Total County Funds Recommended	Contingencies for Approval
21-03	699 YVR Housing 699 Ygnacio Valley Rd. Walnut Creek	District 4	Resources for Community Development (CHDO)	N/A	96	\$ 72,596,890	\$ -	\$ -	\$ 3,344,636	\$ -	\$	1,870,000	\$ -	\$ 1,870,000	All other financinng commitments secured by Dec. 31, 2023 and FY 2022/23 HOME funds committed, as evidenced by an executed loan, by August 31, 2024. HOME funds will be recaptured by January 2024 if signifigicant progress is not being made to meet the August 31, 2024 commitment deadline.
21-04	811 San Pablo 811 San Pablo Ave. Pinole	District 1	Satellite Affordable Housing Associates (CHDO)	N/A	32	\$ 25,762,516	\$ -	\$ -	\$ 2,636,280	\$ -	\$	2,636,280	\$ 50,000	\$ 2,686,280	All other financinng commitments secured by Dec. 31, 2023 and FY 2022/23 HOME funds committed, as evidenced by an executed loan, by August 31, 2024. HOME funds will be recaptured by January 2024 if signifigicant progress is not being made to meet the August 31, 2024 commitment deadline.
21-11	Neighborhood Preservation Program Urban County	Varies	Contra Costa County DCD	Habitat for Humanity East Bay/Silicon Valley	22	\$ 594,000	Ongoing Program	\$ 540,000	\$ -	\$ 50,000	\$	-	\$ -	\$ 50,000	NEPA for each property is required prior to execution of loan documents.
21-12	Rodeo Gateway Senior 710 Willow Ave. Rodeo	District 5	EAH Inc.	N/A	49	\$ 27,464,929	\$1,469,175 (2001)	\$ 2,200,000	\$ -	\$ 2,200,000	\$	1	\$ 50,000		All other financinng commitments secured by June 30, 2023 and CDBG funds committed, as evidenced by an executed loan, by December 1, 2023.
		•				APPLICA	TION TOTALS	\$ 2,740,000	\$ 5,980,916	\$ 2,300,000	\$	4,556,280		\$ 6,856,280	