

TRANSCRIPT FOR THE TEFRA HEARING


May 17, 2022 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is with regard to the proposed reissuance of multifamily housing revenue notes and bonds by the County of Contra Costa in the amount of one hundred thirty million dollars (\$130,000,000). Proceeds from the sale of the notes and bonds were used to provide financing for costs of the acquisition and construction of a multifamily residential rental housing development currently identified as the Terraces at Nevin Apartments by Richmond Nevin Associates, a California limited partnership. The Terraces at Nevin is a 271-unit rental housing development located at 2100 Nevin Avenue in the City of Richmond, California. Proposed amendments to the documents for the notes and bonds will result in a reissuance of the notes and the bonds for purposes of the Internal Revenue Code of 1986, as amended.

The Board of Supervisors may consider adoption of a resolution approving the reissuance of the notes and the bonds on June 7, 2022. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on June 7th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties who wish to voice their opinion and provide comments on the proposed financing of the development or the reissuance of the notes and the bonds, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing:	<u>9:02</u>
Speakers participating:	<u>0</u>
Closed hearing:	<u>9:04</u>

By: 
 Deidre Hodgers,
 Administrative Services Assistant II,
 Department of Conservation and
 Development, Housing and Community
 Improvement Division,
 County of Contra Costa

Date: May 17, 2022