

FIRST AMENDMENT TO LICENSE AGREEMENT

This first amendment to License Agreement ("Agreement") is effective _____, 2022, and is between CONTRA COSTA COUNTY FLOOD CONTROL AND WATER CONSERVATION DISTRICT, a flood control district organized under the laws of the State of California (the "District") and PRECISION ENGINEERING INC., a California Corporation ("Licensee"). Licensee and District are hereinafter referred to collectively as the "Parties."

RECITALS

- A. The District is the owner of the real property located at Bancroft Road and identified as Assessor's Parcel Number 147-271-010, Concord, California, (the "Property").
- B. On May 20, 2021 the Parties entered into an agreement, entitled License Agreement, for the limited use described in that Agreement.
- C. The Parties desire to extend the terms of the License and revise the fees on that portion of the Property shown on Exhibit A (such route or location, the "Licensed Premises").

The parties therefore agree as follows:

AGREEMENT

- 1. Section 3. **Term** of this Agreement is deleted in its entirety and replaced with the following:

Term: The term of this Agreement commences on the Effective Date and expires on April 30, 2023, unless the license granted hereunder is suspended, terminated, or revoked as hereinafter set forth. The District and Licensee each have the right to terminate this Agreement at any time, for any reason, or for no reason, with thirty (30) days advance written notice. In addition, the District may terminate this Agreement on ten (10) days advance written notice if Licensee violates any term or condition of this Agreement.

- 2. Section 4. **License Fee** of this Agreement is deleted in its entirety and replaced with the following:

License Fee: As consideration for this Agreement, Licensee shall pay District a one-time nonrefundable administrative fee of One Thousand Five Hundred Dollars (\$1,500.000) payable upon execution of this Agreement and a nonrefundable monthly fee of One Thousand Dollars (\$1,000.00) payable on the 1st of each month thereafter this Agreement remains in place, payable to Contra Costa County Flood Control and Water Conservation District, 255 Glacier Drive, Martinez, California, 94553.

- 3. All other terms in the Agreement remain unchanged and in full force and effect.

The parties are causing this First Amendment to be executed as of the date set forth in the introductory paragraph.

**CONTRA COSTA COUNTY FLOOD CONTROL
AND WATER CONSERVATION DISTRICT**

LICENSEE

Precision Engineering, Inc., a
California Corporation

By _____
Brian M. Balbas
Chief Engineer

By _____
Finbar Brody
President

**RECOMMENDED
FOR APPROVAL:**

By _____
Jessica L. Dillingham
Principal Real Property Agent

By _____
Scarlett Torres
Senior Real Property Technical Assistant

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