Attachment 1: Eligible Project and Use of Program Funds and Matching Funds

The proposed Eligible Project is award of funds for construction or rehabilitation of housing affordable to low-income households anywhere in Contra Costa County. Not less than 30% of the total funds (Program Funds and Matching Funds) will be spent towards units reserved for households with incomes of not more than 30% of Area Median Income (AMI). No more than 5% of the Program Funds and 5% of the Matching Funds will be spent on administration of the Eligible Project. The balance of total funds (an anticipated 60%) will be spent towards permanent housing reserved for households with incomes not more than 50% AMI in line with the approved Local Housing Trust Fund.

Contra Costa County's Local Housing Trust Fund is funded by a countywide local sales tax measure (Measure X), therefore affordable housing projects meeting the award criteria may be located anywhere in Contra Costa County, cities and unincorporated communities alike. However, housing proposals located in a jurisdiction within the County that is out of compliance with the sixth cycle Housing Element may not be eligible for an award of Local Housing Trust Fund monies.

The funds will be awarded through a public process such as a Notice of Funds Available or Request for Proposals, as is already the standard procedure for County-administered affordable housing funds, and approved by the Board of Supervisors following a public hearing in accordance with the State program guidelines. All other program guidelines will be followed in the administration of the Eligible Project and funding awards.

This Attachment is incorporated into Resolution 2022/175 by reference.