


TRANSCRIPT FOR THE TEFRA HEARING**March 8, 2022 3:00 p.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The hearing is with regard to the proposed reissuance of a multifamily housing revenue note by the County of Contra Costa (the "County") in the amount of thirty-eight million three hundred thousand dollars (\$38,300,000). Proceeds from the sale of the note were used to provide financing for costs of the acquisition and rehabilitation of a multifamily residential rental housing development known as Marina Heights Apartments by Marina Heights Apartments, LP, a California limited partnership. Marina Heights Apartments is a 200-unit multifamily rental housing development located at 2 Marina Boulevard in Pittsburg, California. Proposed amendments to the documents for the note will result in a reissuance of the note for purposes of the Code.

The Board of Supervisors may consider adoption of a resolution approving the reissuance of the note on March 29, 2022. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on March 29th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties who wish to voice their opinion and provide comments on the proposed financing of the development or the reissuance of the notes and the bonds, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 3:02Speakers participating: ØClosed hearing: 3:04

By: 
Amalia Cunningham,
Assistant Deputy Director of the
Department of Conservation and Development,
County of Contra Costa

Date: March 8, 2022