

***Chapter 62-10 OTHER POST-EMPLOYMENT BENEFITS FUNDING***

**62-10.002 Allocation of funds for other post-employment benefits.**

- (a) As used in this section, the phrase "other post-employment benefits" has the same meaning as in General Accounting Standards Board Statement 45.
- (b) As the following future resources become available, they will be allocated to funding other post-employment benefits.

Resource	Beginning Fiscal Year	Amount
Redirect From Workers Compensation Program	2008/2009	\$10,000,000
Redirect From UAAL Rate Adjustment Payments	2009/2010	\$10,000,000
Redirect Pension Obligation Bond Payments (Retired Bond)	2022/2023	\$47,000,000
Total Annual Future Resource Redirection	2024— onward	\$67,000,000

- (c) The allocation of future resources specified in this section can be changed only by a five-fifths vote of the board of supervisors.
- (d) Nothing contained herein shall prevent the county from complying with applicable state or federal laws.
- (Ord. No. 2014-04, § II, 4-1-14; Ord. 2008-16 § 2)