



STATE BOARD OF EQUALIZATION

PROPERTY TAX DEPARTMENT

PO BOX 942879, SACRAMENTO, CALIFORNIA 94279-0064

1-916-274-3350 • FAX 1-916-285-0134

[www.boe.ca.gov](http://www.boe.ca.gov)

TED GAINES  
First District, Sacramento

MALIA M. COHEN  
Second District, San Francisco

ANTONIO VAZQUEZ, CHAIRMAN  
Third District, Santa Monica

MIKE SCHAEFER, VICE CHAIR  
Fourth District, San Diego

BETTY T. YEE  
State Controller

BRENDA FLEMING  
Executive Director  
No. 2021/065

December 27, 2021

TO COUNTY ASSESSORS:

**2022-23 CALIFORNIA CONSUMER PRICE INDEX**

Revenue and Taxation Code section 51 provides that base year values determined under section 110.1 shall be compounded annually by an inflation factor, not to exceed 2 percent. Section 51(a)(1)(C) provides that for any assessment year commencing on or after January 1, 1998, the inflation factor shall be the percentage change, rounded to the nearest one-thousandth of 1 percent, from October of the prior fiscal year to October of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations.

Information from the Department of Industrial Relations shows that the CCPI increased from 286.843 in October 2020 to 302.793 in October 2021. Rounded to the nearest one-thousandth of 1 percent, this is an increase of 5.561 percent.

Accordingly, please prepare your **2022** assessment roll using an inflation factor of **1.02**.

A list of the final inflation factors announced for current and prior years is enclosed. If you have any questions, please contact our County-Assessed Properties Division at 1-916-274-3350.

Sincerely,

/s/ David Yeung

David Yeung  
Deputy Director  
Property Tax Department

DY:gs  
Enclosure

## FINAL INFLATION FACTORS FOR CURRENT AND PRIOR YEARS

Year	CCPI % Change	Base Year Value Change <sup>1</sup>	Factor
1976-77	6.250	2%	1.02
1977-78	7.169	2%	1.02
1978-79	8.233	2%	1.02
1979-80	9.826	2%	1.02
1980-81	17.316	2%	1.02
1981-82	7.134	2%	1.02
1982-83	11.137	2%	1.02
1983-84	1.033	1%	1.01
1984-85	5.034	2%	1.02
1985-86	5.089	2%	1.02
1986-87	4.374	2%	1.02
1987-88	2.095	2%	1.02
1988-89	5.160	2%	1.02
1989-90	4.730	2%	1.02
1990-91	4.758	2%	1.02
1991-92	6.390	2%	1.02
1992-93	3.039	2%	1.02
1993-94	3.441	2%	1.02
1994-95	2.308	2%	1.02
1995-96	1.194	1.19%	1.0119
1996-97	1.115	1.11%	1.0111
1997-98	2.399	2%	1.02
1998-99	2.081	2%	1.02
1999-2000	1.853	1.85%	1.01853
2000-01	3.214	2%	1.02
2001-02	4.172	2%	1.02
2002-03	3.215	2%	1.02
2003-04	2.459	2%	1.02
2004-05	1.867	1.87%	1.01867
2005-06	3.665	2%	1.02
2006-07	4.596	2%	1.02
2007-08	2.269	2%	1.02
2008-09	3.380	2%	1.02
2009-10	3.477	2%	1.02
2010-11	-0.237	-0.24%	0.99763
2011-12	0.753	0.75%	1.00753
2012-13	2.889	2%	1.02
2013-14	3.081	2%	1.02
2014-15	0.454	0.45%	1.00454
2015-16	1.998	2.00%	1.01998
2016-17	1.525	1.53%	1.01525

[illegible]

<sup>1</sup> Increase to base year value is limited to 2 percent pursuant to California Constitution, article XIII A, section 2(b).