# Equitable Economic Recovery Task Force

Measure X Recommendations | Guaranteed Income Pilot

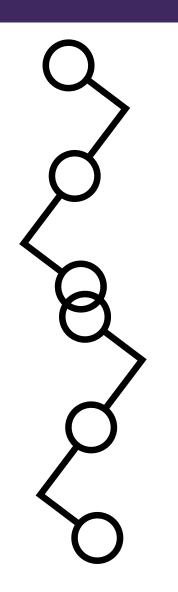






# About the task force

- ✓ Convened issue experts and regional leaders online
- ✓ Hosted 16 meetings in 11 months
- ✓ Educated on latest research and economic data
- ✓ Discussed problems and solutions
- ✓ Advocated on shared priorities







## Issues addressed

- Guaranteed income
- Work-based learning
- Small business support
- Access to broadband
- Childcare gaps
- Economic mobility
- Rental assistance
- Affordable housing
- American Rescue Plan

Those behind on rent are overwhelmingly low-income households that have experienced job & income losses.

For California:

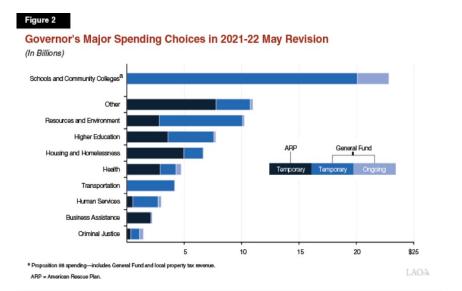
76%

People of Color

Low Income (<\$50k)

52%

Lost Employment Income



## Task Force Recommendations

#### 1. Guaranteed Income Pilot

#### 2. Early Education

- Funding for childcare slots
- Incentive grants tied to professional development

#### 3. Economic Development

Technical assistance to very small businesses (CCCWFDB)

#### 4. Workforce Development

- Technical assistance and support for companies/organizations to create paid-internships (CCCWFDB)
- Expansion of the CCC paid internship programs
  - Health careers pathway program



# Virtual Convening

- Former Stockton Mayor Michael Tubbs spoke about the Stockton Economic Empowerment Demonstration (SEED)
- SEED gave 125 randomly selected residents, \$500 per month for 24 months

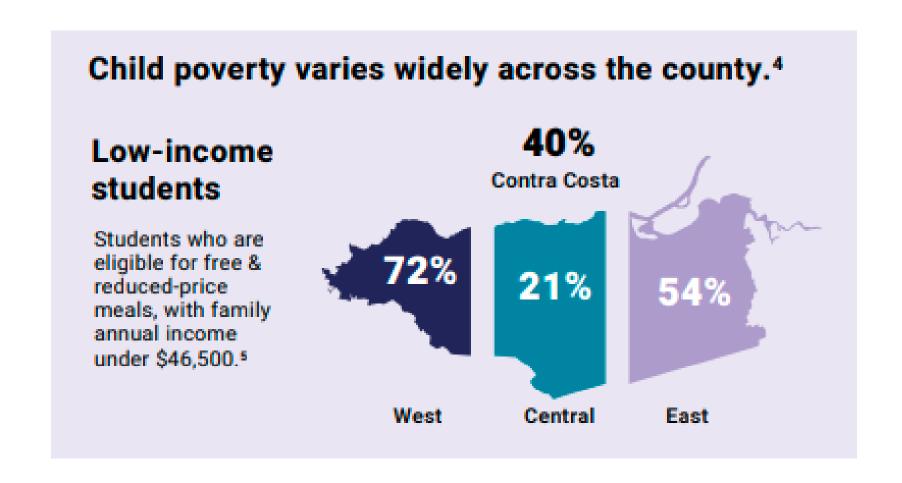


# What is guaranteed income

- Creates a built-in income floor for those with low and/or inconsistent income
- Rooted in trust, agency and self-determination
- Recognizes this is an opportunity for increased risk-taking and goal-setting
- Recognizes the impact of poverty on health
- Poverty reduction effort focused on specific group (transition-age youth, reentry population, pregnant women)



## Opportunity Gap in Contra Costa



### **Historical Context**

#### **History in the US**

- Nixon's Family Assistance Plan
- The Alaska Permanent Fund
- Magnolia Mother's Trust

#### Where we are today

- Mayors for a Guaranteed Income
- Oakland Resilient Families
- LA \$24-million Basic Income Guaranteed program
- Compton Pledge
- Abundant Birth Project

# Potential Funding

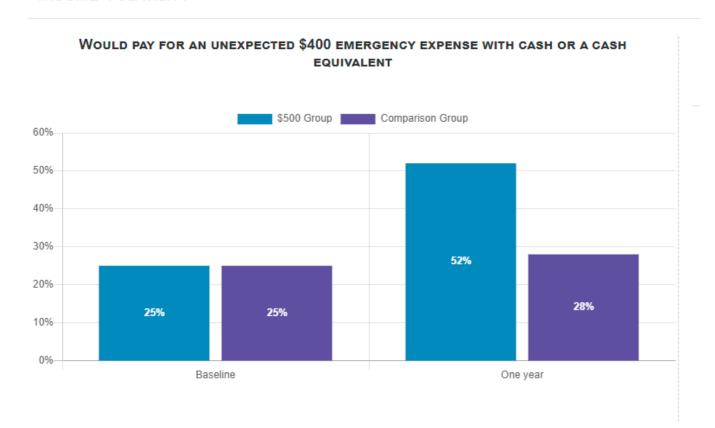
Group	Income	Length of time	Funding need
100	\$500	24 months	1.2 Million
200	\$1000	24 months	4.8 Million
150	\$500	18 months	1.35 Million

# Additional Resources



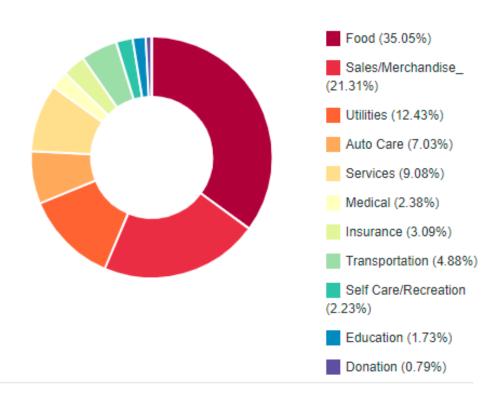
# SEED | Key Findings

INCOME VOLATILITY



SELECT MONTH ▼





# SEED | Key Findings

#### SHIFT TOWARD FULL TIME EMPLOYMENT



Full report available here >>

#### EMPLOYMENT AND RISK-TAKING

- The \$500 removed material barriers to fulltime employment and created capacity for goal-setting and risk-taking
- The scale of risk-taking and goal-setting was somewhat curtailed by limits of carework

"I think one thing is definitely risk.

You can take so much risk. I there was a time, I - the only
reason I believe I got the
internship was because of me taking the risk of
not - of having to quit a job before and knowing
that I have that money. I could sustain myself
until this new opportunity came around, and I was
able to take it "

## Magnolia Mothers Trust | 2020 Key Findings

While the most devastating effects of the COVID-19 pandemic continued to play out particularly for low-income families and communities of color, the women of The Magnolia Mother's Trust were able to meet their basic needs, prioritize their health and the health of their family, and had the agency to make decisions for their family as they saw fit.



The ability of mothers to pay all their bills on time increased from 27% to 83%

While prior to the start of the program, mothers reported relying heavily on borrowing from friends, families, and emergency lending institutions to make ends meet, receiving the monthly stipend allowed women to stop relying on borrowing as a way to manage their monthly budgets and proved to be particularly crucial in light of higher bills and expenses due to the COVID-19 pandemic. Additionally, more mothers reported having money saved for college and retirement by the end of the program.

## Magnolia Mothers Trust | 2020 Key Findings



The percentage of mothers who had money saved for emergencies increased from 40% to 88%.

While low-wage jobs had always left mothers with barely enough to cover bills and basic needs in the past, the additional stipend provided an opportunity to start saving in preparation for their family's future and for their own goals including starting their own businesses, moving out of affordable housing, and paying off debt.

## Magnolia Mothers Trust | 2020 Key Findings



# Mothers reported an increase from 64% to 81% in their ability to have enough money for food

This is particularly significant given rising food costs for families during the COVID-19 pandemic and children eating more meals at home. Additionally, there was an increase in mothers reporting that there was always enough food for all members of the household and being able to prepare food at home versus fast food. During the program, mothers reported being able to budget up to \$150 more for food and household costs resulting in lowered food insecurity and struggles with basic needs.

#### Relevant resources

- Oakland Resilient Families
- Magnolia Mother's Trust
- Nixon's Family Assistance Plan
- The Alaska Permanent Fund
- Mayors for a Guaranteed Income
- LA Guaranteed Income Pilot Program
- Compton Pledge
- Abundant Birth Project

