



**City of Lafayette**  
**Staff Report**  
Contra Costa County Oversight Board

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**Date:** January 13, 2021

**Staff:** Tracy Robinson, City of Lafayette, Administrative Services Director

**Subject:** City Lafayette Redevelopment Successor Agency ROPS 21-22 (Item #16)

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The Lafayette Successor Agency has the following debt obligations for loans made from the General Fund to the Redevelopment Agency:

1. (ROPS Items #16) – Parking Fund Loan

This loan was made from the City's Parking Fund to buy real property in order to construct a parking lot at the Lafayette Library and Learning Center. As of February 1, 2012 when the Agency was dissolved, the principal amount of this loan was \$540,000. The amount of the current outstanding obligation includes the statutory 3% interest allowed by the legislation.