



**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565**

TO: Countywide Oversight Board

FROM: Garrett Evans, Executive Director

SUBJECT: Adoption of a Countywide Oversight Board Resolution Approving the July 1, 2021 – June 30, 2022 Recognized Obligation Payment Schedule for the Successor Agency for the Redevelopment Agency of the City of Pittsburg

MEETING DATE: January 25, 2021

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared its Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2021 – June 30, 2022 (ROPS 21-22), pursuant to AB 26x1, also referred to as the “Dissolution Act”.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 21-22. Rather, ROPS 21-22 identifies the Pittsburg Successor Agency’s anticipated financial obligations for July 1, 2021 – June 30, 2022. ROPS 21-22 will be reflected in the Pittsburg Successor Agency’s budget that will be considered along with the City of Pittsburg’s budget in June 2021 for Fiscal Year 2021-2022.

RECOMMENDATION

Staff recommends that the Countywide Oversight Board approve ROPS 21-22.

BACKGROUND

On June 29, 2011, the Governor signed into law the Dissolution Act, which automatically suspended redevelopment activities and on December 29, 2011, the California State Supreme Court upheld the provisions of the Dissolution Act, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day to day operations pursuant to

contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

Budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act. Pursuant Section 34177, as amended, changed the review of ROPS from semi-annual to annual.

Pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018 in each county where more than one oversight board was created, there shall be only one countywide oversight board. As of July 1, 2018, the California Department of Finance (DOF) will only recognize the Contra Costa County Oversight Board (Countywide Oversight Board). The Successor Agency's ROPS and other actions may not be submitted to the DOF without the Countywide Oversight Board's approval.

SUBCOMMITTEE FINDINGS

This item was not reviewed by a subcommittee.

STAFF ANALYSIS

ROPS 21-22 consists of debt service related expenses, administrative expenses, and other eligible enforceable obligation. Upon receiving Countywide Oversight Board approval, ROPS 21-22 will be submitted to the DOF, the County Auditor-Controller's Office, and the California State Controller's Office on or before February 1, 2021.

ATTACHMENTS: Resolution
 Recognized Obligation Payment Schedule for the period of July 1,
 2021 – June 30, 2022

Report Prepared By: Maria M. Aliotti, Director of Community Services
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