

HdL CONTRA COSTA COUNTY MEASURE X

3 YEAR TRANSACTIONS AND USE TAX BUDGET ESTIMATE

Industry Group	FY 2020-21	FY 2021-22		FY 2022-23		FY 2023-24	
	Actuals	Projection	%	Projection	%	Projection	%
Autos & Transportation	5,523,997	20,563,997	272%	21,230,997	3.2%	21,867,997	3.0%
Building & Construction	3,085,608	12,143,608	294%	12,219,608	0.6%	12,463,608	2.0%
Business & Industry	4,388,799	14,683,799	235%	15,124,799	3.0%	15,578,799	3.0%
Food & Drugs	1,582,790	6,440,790	307%	6,569,790	2.0%	6,700,790	2.0%
Fuel & Service Stations	2,003,009	6,875,009	243%	7,058,009	2.7%	7,199,009	2.0%
General Consumer Goods	8,149,704	34,130,704	319%	35,418,704	3.8%	36,481,704	3.0%
Restaurants & Hotels	2,690,935	9,010,935	235%	9,551,935	6.0%	9,885,935	3.5%
Transfers & Unidentified	301,132	1,245,132	313%	1,245,132	0.0%	1,245,132	0.0%
Total	27,725,974	105,093,974	279%	108,418,974	3.2%	111,422,974	2.8%
Administration Cost	(254,780)	(1,210,741)		(1,248,978)		(1,281,364)	
Total	27,471,194	103,883,233	278%	107,169,995	3.2%	110,141,609	2.8%
With Accrual	27,471,194	103,883,233	278%	107,169,995	3.2%	110,141,609	2.8%

*Estimate is on an accrual basis (allocations for sales through June)

Note: Forecast assumptions:

Budget estimates relied on HdL's September 2021 Consensus Forecast, various economic reports. Statewide, businesses remain open as COVID health crisis ebbs and flows; factors reflect ongoing pandemic dynamics on sales plus inflationary influence on prices of goods.

FY 21-22: Utilized CCTA results from 3q20 to 1q21 as baseline entries for forecasting 3q21 to 1q21.