

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 05/11/2021 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution No. 2021/157

In The Matter Of: Approving a Deposit by the Contra Costa County Flood Control and Water Conservation District to the Flood Control Revolving Fund and Approving a Loan from the Flood Control Revolving Fund to Drainage Area 52D, Oakley area. (100% Flood Control District Funds)

WHEREAS the following entity has funds that are temporarily not needed and are available for deposit into the Flood Control District Revolving Fund: Flood Control District (250500) \$50,000; and

WHEREAS the following entity needs a loan in the amounts indicated: Drainage Area 52D (258400) \$50,000; and

WHEREAS said Revolving Fund loan to Drainage Area 52D is needed to fund the drainage area for administrative costs; and

WHEREAS said loan shall be repaid to the depositing entity within three years from the date of disbursement from the monies available to Drainage Area 52D from drainage area assessments. Repayment shall include interest on the unpaid balance at 0.34 percent (0.34%) per annum, which is the current rate received on similar types of investments by Contra Costa County as determined by the County Treasurer.

NOW THEREFORE BE IT RESOLVED, as the Governing Board of Contra Costa County Flood Control and Water Conservation District, that said deposit and loan are approved.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: Michelle Cordis, (925) 313-2381

ATTESTED: May 11, 2021

Monica Nino, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Paul Detjens, Flood Control, Michelle Cordis, Flood Control, Gus Amirzehni, Flood Control, Beth Balita, Finance, Catherine Windham, Flood Control