## **Contra Costa Times**

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## PROOF OF PUBLICATION FILE NO. FRB Seven Hills 2021 CCC TEFRA

In the matter of

## **Contra Costa Times**

I am a citizen of the United States. I am over the age of eighteen years and I am not a party to or interested in the above entitled matter. I am the Legal Advertising Clerk of the printer and publisher of the Contra Costa Times, a newspaper published in the English language in the City of Walnut Creek, County of Contra Costa, State of California.

I declare that the Contra Costa Times is a newspaper of general circulation as defined by the laws of the State of California as determined by court decree dated October 22, 1934, Case Number 19764. Said decree states that the Contra Costa Times is adjudged to be a newspaper of general circulation for the City of Walnut Creek, County of Contra Costa and State of California. Said order has not been revoked.

I declare that the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

02/02/2021

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Executed at Walnut Creek, California. On this 2nd day of February, 2021.

Signature

Legal No.

0006549614

## COUNTY OF CONTRA COSTA

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 FOR THE REFINANCING OF CERTAIN FACILITIES RESULTING FROM THE REISSUANCE OF TAX-EXEMPT OBLIGATIONS

NOTICE IS HEREBY GIVEN that at 9:30 a.m., or as soon thereafter as the matter can be heard, on Tuesday, February 9, 2021, a public hearing (the "Public Hearing") will be held by the Board of Supervisors (the "Board") of Contra Costa County (the "County") with respect to the proposed reissuance (for federal income tax purposes) of certain outstanding tax-exempt obligations (the "Obligations") by the California Enterprise Development Authority (the "Authority") in an aggregate principal amount not to exceed Six Million Three Hundred Thousand Dollars (\$6,300,000), the interest on which is intended to be federally tax-exempt and exempt from State of California personal income tax-es. The Public Hearing is intended by the County to comply with the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and the Treasury Regulations thereunder.

Proceeds of the Obligations as reissued will be deemed to be loaned by a financial institution to the Authority, which will be deemed to loan such proceeds simultaneously to The Seven Hills School, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (the "Borrower"), pursuant to a loan agreement or similar financing arrangement (the "Loan Agreement"). The Obligations as reissued will be deemed to refinance (i) the cost of construction, installation, rehabilitation, equipping and furnishing of educational facilities located at 975 North San Carlos Drive, Walnut Creek, California 94598 (the "Facilities"), and (ii) the cost of capital improvements to the Facilities, including new classrooms, a gymnasium, a 140-seat small theatre and adjacent green room, faculty offices, ancillary facilities and general development related thereto (collectively, the "Project").

The Project is owned and operated by the Borrower and is used for the educational purposes thereof.

The Obligations will be paid entirely from payments by the Borrower under the Loan Agreement. Neither the full faith and credit nor the taxing power, if any, of the County, the Authority and its members, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Obligations, nor shall the County, the Authority and its members, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Obligations.

Those wishing to comment on the reissuance of the Obligations, the nature or location of the Project, or the plan of refinancing for the Project, are invited to participate telephonically, or to submit written comments, which must be received prior to the Public Hearing, to County of Contra Costa, Attention: Clerk of the Board, 1025 Escobar Street, 1st Floor, Martinez, California 94553. Information for participating telephonically in the Public Hearing is as follows:

Dial-in (toll-free): 888-251-2949

Access Code: 1672589#

Date: February 2, 2021

COUNTY OF CONTRA COSTA CCT 6549614; Feb. 2, 2021