

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 02/09/2021 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution No. 2021/46

IN THE MATTER OF: Approving the Road Improvement Agreement, for development plan permit DP14-03041, for a project being developed by IPT Richmond DC III LLC, North Richmond area. (District I)

WHEREAS, these improvements are located along Pittsburg Avenue at Richmond Parkway.

The following document was presented for Board approval for development plan permit DP14-03041 property located in the North Richmond area, Supervisorial District I.

A Road Improvement Agreement with IPT Richmond DC III LLC, principal, whereby said principal agrees to complete all improvements, as required in said Road Improvement Agreement, within 2 year(s) from the date of said agreement. Improvements generally consist of traffic signal work, installation of street lights, pavement widening, sidewalks, and bioretention basins.

Said document was accompanied by security to guarantee the completion of road improvements, as required by Title 10 of the County Ordinance Code, as follows:

1. Cash Bond

Performance Amount: \$8,600.00

Auditor's Deposit Permit No. DP #822207 Date: January 22, 2021

Submitted by: IPT Richmond DC III LLC

2. Surety Bond

Bond Company: Argonaut Insurance Company

Bond Number and Date: SUR0064991 December 7, 2020

Performance Amount: \$851,400.00

Labor & Materials Amount: \$430,000.00

Principal: IPT Richmond DC III LLC

All deposit permits are on file with the Public Works Department.

NOW, THEREFORE, BE IT RESOLVED that said Road Improvement Agreement is APPROVED.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: Randolph Sanders (925) 313-2111

ATTESTED: February 9, 2021

Monica Nino, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Larry Gossett- Engineering Services, Randolph Sanders- Engineering Services, Deborah Preciado - Engineering Services, Francisco Avila- DCD, Cinda Tovar- Design & Construction, IPT Richmond DC III LLC, Argonaut Insurance Company, T-12/09/2022

