Recorded at the request of: Contra Costa County Public Works Department Return to: Contra Costa County Public Works Department

Area: Richmond Road: Pittsburg Ave Co. Road No.: 0565N

Records Section

Development No.: DP14-3041

Assessor's No.: 408-180-010/408-170-072

OFFER OF DEDICATION - DRAINAGE PURPOSES

IPT RICHMOND DC III LLC, a Delaware limited liability company, the undersigned, being the present title owner(s) of record of the herein described parcel of land, does hereby make an irrevocable offer of dedication to COUNTY OF CONTRA COSTA, a political subdivision of the State of California, and its successors or assigns, of an easement for storm, flood and surface water drainage, including construction, access or maintenance of work, improvements and structures, whether covered or open, or the clearing of obstructions and vegetation, upon the real property situated in the County of Contra Costa, State of California, described in Exhibit "A" (written description) and shown on Exhibit "B" (plat map) attached hereto.

It is understood and agreed that COUNTY OF CONTRA COSTA and its successors or assigns shall incur no liability with respect to such offer of dedication, and shall not assume any responsibility for the offered parcel of land or any improvements thereon or therein, until such offer has been accepted by appropriate action of the Board of Supervisors, or of the local governing bodies of its successors or assigns.

The provisions hereof shall inure to the benefit of and be binding upon heirs, successors, assigns, and personal representatives of the respective parties hereto.

[Signatures and Notary Blocks Appear on the Following Pages]

The undersigned executed this instrument on October 21, 2019.

IPT Richmond DC III LLC,

a Delaware limited liability company

By: BTC II Holdco LLC, a Delaware limited liability company, its sole member

By: Build-To-Core Industrial Partnership II LP, a Delaware limited partnership, its manager

By: IPT BTC II GP LLC, a Delaware limited liability company, its general partner

By: IPT Real Estate Holdco LLC, a Delaware limited liability company, its sole member

By: Industrial Property Operating Partnership LP, a Delaware limited partnership, its sole member

By: Industrial Property Trust Inc., a Maryland corporation, its general partner

By: Peter Vanderburg

Managing Director of Development

JR Wetzel

Section Managing Director, Western Region

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

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A notary public or other officer completing this certific document to which this certificate is attached, and not	cate verifies only the identity of the individual who signed the the truthfulness, accuracy, or validity of that document.
State of California County of Orange On October 21, 2019 before me, Ju Date personally appeared Peter Van	Here Insert Name and Title of the Officer Mame(s) of Signer(s)
subscribed to the within instrument and acknow	v evidence to be the person(s) whose name(s) is/are- vledged to me that he/she/they executed the same in his/her/their signature(e) on the instrument the person(e), acted, executed the instrument.
JULIE L. DENNIS Notary Public - California Orange County Commission # 2170685 My Comm. Expires Nov 5, 2020	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal. Signature of Notary Public
Place Notary Seal Above	
Though this section is optional, completing this	PTIONAL Is information can deter alteration of the document or some some form to an unintended document.
Description of Attached Document Title or Type of Document: Number of Pages: Signer(s) Other Tha	Document Date:an Named Above:
Capacity(ies) Claimed by Signer(s) Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Trustee Guardian or Conservator Other: Signer Is Representing:	Signer's Name: Corporate Officer — Title(s): Partner — Limited General Individual Attorney in Fact Trustee Guardian or Conservator Other:
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A notary public or other officer completing this certificate verifies only document to which this certificate is attached, and not the truthfulness, a	the identity of the individual who signed the ccuracy, or validity of that document.
State of California County of Orange On October 21,2019 before me, Julie L. Dei Date Date Defore me, Julie L. Dei Here Inser Personally appeared Name(s) of	
who proved to me on the basis of satisfactory evidence to subscribed to the within instrument and acknowledged to me his/her/their authorized capacity(ties), and that by his/her/their signor the entity upon behalf of which the person(s) acted, executed	that he/she/they executed the same in nature(s) on the instrument the person(s)
I certify under of the State of is true and con	PENALTY OF PERJURY under the laws California that the foregoing paragraph rect.
JULIE L. DENNIS Notary Public - California Orange County Commission # 2170685 My Comm. Expires Nov 5, 2020	hand and official seal. Claude Signature of Notary Public
Place Notary Seal Above	
Though this section is optional, completing this information ca fraudulent reattachment of this form to an un	n deter alteration of the document or intended document.
Description of Attached Document Title or Type of Document: Number of Pages: Signer(s) Other Than Named Abo	Document Date:ve:
Capacity(ies) Claimed by Signer(s) Signer's N Signer's Name: Signer's N Corporate Officer − Title(s): Corporate Corporate Partner − Limited General Partner Individual Attorney in Fact Individual Trustee Guardian or Conservator Trustee	ame: te Officer — Title(s): —

EXHIBIT "A" LEGAL DESCRIPTION DRAINAGE EASEMENT-2

BEING REAL PROPERTY SITUATE IN AN UNINCORPORATED PORTION OF THE COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

BEING A PORTION OF "ADJUSTED PARCEL 1" AS DESCRIBED IN THAT CERTAIN GRANT DEED RECORDED OCTOBER 16, 2019, AS DOCUMENT NO. 2019-0176365, CONTRA COSTA COUNTY RECORDS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWESTERLY CORNER OF SAID ADJUSTED PARCEL 1, SAID POINT BEING ON THE EASTERLY LINE OF RICHMOND PARKWAY;

THENCE ALONG THE WESTERLY THEREOF, NORTH 00° 35' 08" EAST, 15.30 FEET, TO A POINT, BEING THE POINT OF CURVATURE OF A NON-TANGENT 173.29 FOOT RADIUS CURVE TO THE RIGHT, THE CENTER OF WHICH BEARS SOUTH 10° 40' 50" WEST;

THENCE LEAVING SAID WESTERLY LINE, ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 04' 00' 54", AN ARC DISTANCE OF 12.14 FEET, TO A POINT OF REVERSE CURVATURE:

THENCE ALONG A 62.00 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 34° 42' 17", AN ARC DISTANCE OF 35.39 FEET;

THENCE NORTH 71° 59' 27" EAST, 97.30 FEET, TO A POINT ON THE SOUTHERLY LINE OF SAID ADJUSTED PARCEL 1 (2019-0176365 O.R.), SAID POINT BEING THE POINT OF CURVATURE OF A NON-TANGENT 2,513.16 FOOT RADIUS CURVE TO THE LEFT, THE CENTER OF WHICH BEARS SOUTH 26° 22' 16" EAST:

THENCE ALONG SAID SOUTHERLY LINE, THE FOLLOWING THREE (3) COURSES:

- 1) ALONG SAID 2,513.16 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 01° 55' 49", AN ARC DISTANCE OF 84.66 FEET, TO A POINT OF REVERSE CURVATURE.
- 2) ALONG A 77.00 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 42° 48' 05", AN ARC DISTANCE OF 57.52 FEET, TO A POINT OF REVERSE CURVATURE,
- 3) ALONG A 138.01 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 03° 35' 27", AN ARC DISTANCE OF 8.65 FEET, TO THE POINT OF BEGINNING.

CONTAINING 1,501 SQUARE FEET OR 0.0345 ACRES, MORE OR LESS.

KIER & WRIGHT CIVIL ENGINEERS & SURVEYORS, INC.

Y K. LAMB, P.L.S. 6627

SED LAND SURVEY

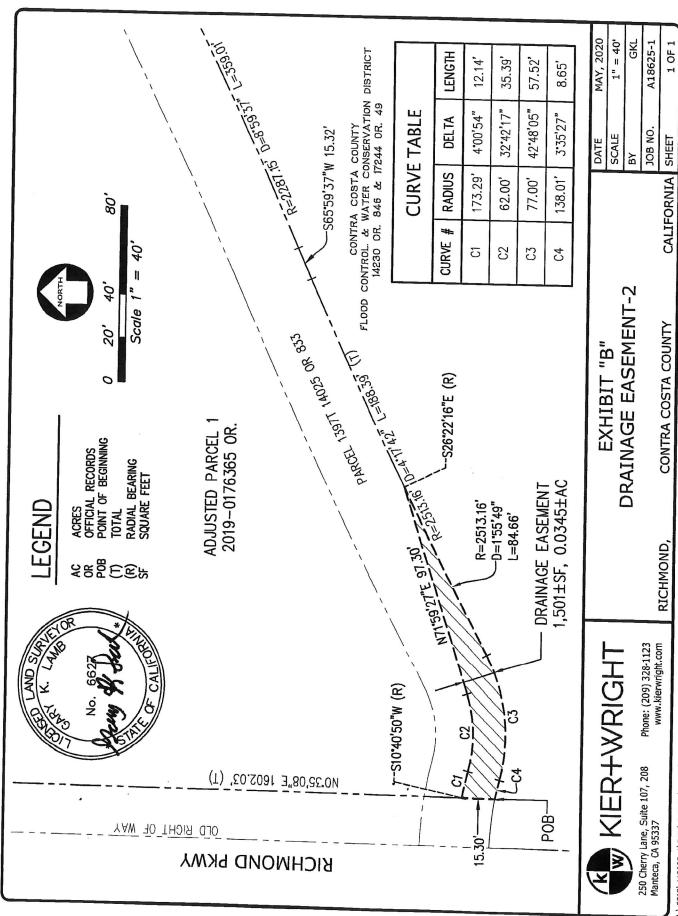
GARY K. LAMB

No. 6627

PAR OF CALIFO

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Exhibit "B" Plat Map Drainage Easement - 2



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