

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA**

Adopted this Resolution on 09/28/2020 by the following vote:

AYE:
NO:
ABSENT:
ABSTAIN:
RECUSE:



Resolution: 2020/26

A RESOLUTION OF THE CONTRA COSTA COUNTY CONSOLIDATED OVERSIGHT BOARD APPROVING AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY FOR THE PERIOD JANUARY 1, 2021 THROUGH JUNE 30, 2021

WHEREAS, Section 34177(l) of the California Health and Safety Code requires the Successor Agency to the Redevelopment Agency of the City of Pleasant Hill ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Oversight Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, Section 34177(l)(2) also requires that the Successor Agency submit, at the same time as to the Oversight Board, a copy of the ROPS to the County Administrative Officer ("CAO"), the Contra Costa County Auditor-Controller ("CAC"), and the State Department of Finance ("DOF"); and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Oversight Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller's Office, and DOF, and posted on the Successor Agency's website; and

WHEREAS, the Oversight Board approved a ROPS for the period of July 1, 2020 through June 30, 2021 by adoption of Resolution 2020/18 on January 27, 2020, which was subsequently approved by DOF on April 10, 2020; and

WHEREAS, Section 34177(o)(1)(E) states that once per ROPS period, the Successor Agency may submit one amendment to the ROPS approved by DOF if the Oversight Board makes a finding that a revision is necessary for the payment of approved enforceable obligations during the second half of the ROPS period from January 1, 2021 through June 30, 2021 ("Amended ROPS 20-21B"); and

WHEREAS, Successor Agency staff has prepared the attached Amended ROPS 20-21B and submitted it to the Oversight Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

WHEREAS, the Oversight Board desires to approve the Amended ROPS 20-21B in order to pay approved enforceable obligations for the period of January 1, 2021 through June 30, 2021.

NOW, THEREFORE, THE CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD IN ITS CAPACITY AS OVERSIGHT BOARD FOR THE PLEASANT HILL SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

1. The Amended ROPS 20-21B, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the Amended ROPS 20-21B to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(l)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Countywide

Oversight Board, on the date shown.

ATTESTED: September 28, 2020

Maureen Toms,
Oversight Board Secretary

Contact:

cc: Suzy Kim, City of Pleasant Hill, Danielle Habr, City of Pleasant Hill, Alan Ale, City of Pleasant Hill, Jim Simon, City of Pleasant Hill, Maureen Toms, CC County DCD