

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/27/2020 by the following vote:

AYE: ☐

NO: ☐

ABSENT: ☐

ABSTAIN: ☐

RECUSE: ☐



Resolution: 2020/24

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD CONTRA COSTA COUNTY APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2020-21 FOR THE CITY OF PLEASANT HILL REDEVELOPMENT SUCCESSOR AGENCY.

WHEREAS, the Contra Costa County Consolidated Oversight Board ("Oversight Board") has been established to direct the Successor Agency to the Pleasant Hill Redevelopment Agency ("Successor Agency") to take certain actions to wind down the affairs of the Redevelopment Agency in accordance with the Dissolution Act (enacted by Assembly Bills 26, 471 and 1484 and Senate Bill 107, as codified in the California Health and Safety Code); and

WHEREAS, Section 34179 of the Dissolution Act provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, Section 34177(j) of the Dissolution Act requires the Successor Agency to prepare a proposed administrative budget and submit it to the Oversight Board for approval; and

WHEREAS, the Successor Agency's proposed Fiscal Year 2020-21 Administrative Budget for the period July 1, 2020 to June 30, 2021, attached hereto as Exhibit A, has been reviewed and by this Resolution the Oversight Board desires to approve such Administrative Budget; and

WHEREAS, the Administrative Budget, when and as approved by the Oversight Board, will be provided to the County of Contra Costa Auditor-Controller pursuant to Section 34177(k) so that the Successor Agency's estimated administrative costs in the approved Administrative Budget will be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

1. The Recitals set forth above are true and correct and incorporated herein by reference; and
2. The Oversight Board hereby approves the Fiscal Year 2020-21 Administrative Budget for the period July 1, 2020 to June 30, 2021 submitted herewith as Exhibit A, which is incorporated herein by this reference.
3. Successor Agency staff is hereby authorized to send the Administrative Budget to the Contra Costa County Auditor-Controller and post it on the Successor Agency's website.
4. The Oversight Board Secretary shall certify to the adoption of this Resolution

PASSED AND ADOPTED this 27th of January, 2020 by the following vote:

AYES: NOES: ABSENT: ABSTAIN:

ATTEST:

Oversight Board Secretary

Contact:

cc: Pleasant Hill - ANDREW MURRAY, Pleasant Hill - DANIELE HABER, Pleasant Hill - C NICOLE MURPHY, Pleasant Hill - SUZY KIM