



STAFF REPORT

DATE: January 27, 2020

TO: Contra Costa Countywide Oversight Board

FROM: Oakley Successor Agency

SUBJECT: Resolution Approving a Recognized Obligations Payment Schedule (ROPS) and an Administrative Budget for Fiscal Year 2020/2021

Background and Analysis

On January 14, 2020, the Successor Agency Board passed Resolution SA01-20 approving the 2020/21 ROPS and the Administrative Budget. The successor agency is required to prepare a ROPS which reports one year of enforceable obligations and includes administrative costs. The attached ROPS and Administrative Budget must be approved by the Agency's Board and the Countywide Oversight Board and submitted to the Department of Finance by February 1, 2020.

Fiscal Impact

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to pay the City the administrative allowance as allowed under statute.

Staff Recommendation

Staff recommends the Board adopt the attached Resolution approving the ROPS and Administrative Budget for Fiscal Year 2020/2021.

Attachments

1. Resolution
2. Recognized Obligations Payment Schedule for Fiscal Year 2020/2021
3. Administrative Budget for Fiscal Year 2020/2021