

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD
FOR THE COUNTY OF CONTRA COSTA

Adopted this Resolution on 01/27/2020 by the following vote:

AYE: ☐
NO: ☐
ABSENT: ☐
ABSTAIN: ☐
RECUSE: ☐



Resolution: 2020/8

A RESOLUTION OF THE BOARD OF THE CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD APPROVING AND ADOPTING THE SUCCESSOR AGENCY TO THE CITY OF ANTIOCH COMMUNITY REDEVELOPMENT AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2020 THROUGH JUNE 30, 2021 (ROPS 20-21), PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177 AND 34171.

WHEREAS, Health and Safety Code section 34177(l)(1) provides that Successor Agencies are required to prepare a Recognized Obligation Payment Schedule before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, Health and Safety Code sections 34171 (3) provides for an administrative cost allowance up to 3% of the actual property tax distributed to the successor agency by the county auditor-controller in the preceding fiscal year, but not less than \$250,000 in any fiscal year, unless this amount is reduced by the oversight board or by agreement between the successor agency and the department; and

WHEREAS, Health and Safety Code sections 34177 (B) and 34171 (5) provides that Recognized Obligation Payment Schedules and the administrative cost allowance are to be approved by Oversight Boards;

NOW THEREFORE BE IT RESOLVED THAT the Countywide Oversight Board to the Successor Agencies of the Redevelopment Agencies within Contra Costa County hereby approves the attached Recognized Obligation Payment Schedule and administrative allowance requested of \$60,000 of the City of Antioch as Successor Agency to the Antioch Development Agency for the period of July 2020 through June 2021 (ROPS 20-21).

PASSED AND ADOPTED this 27th of January, 2020 by the following vote:

AYES: NOES: ABSENT: ABSTAIN:

ATTEST:

_____ Oversight Board Secretary

Contact:

cc: Antioch - DAWN MERCHANT