

REPORT TO THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY FOR CONSIDERATION AT THE MEETING OF JANUARY 27, 2020

Prepared By: Dawn Merchant, City of Antioch Finance Director

Subject: City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule for July 1, 2020 – June 30, 2021 (ROPS20-21)

RECOMMENDED ACTION

Adopt resolution approving the City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of July 2020 through June 2021 (ROPS 20-21).

DISCUSSION

The ROPS 20-21 for the period of July 2020 through June 2021 is required to be submitted to the Department of Finance (DOF) by February 1, 2020. The City Council of the City of Antioch approved the ROPS at their meeting of January 14, 2020.

Attached for consideration and approval are a resolution, ROPS 20-21 and administrative allowance request (Attachment A), detailing the continuing obligations of the former Antioch Development Agency, including a claim for debt service on the Marina DBW loan item highlighted in red on the ROPS. The Antioch Successor Agency has been and is currently in litigation with the Department of Finance regarding this enforceable obligation. This will continue to remain on the Antioch Successor Agency ROPS until the litigation matter is resolved.

ATTACHMENTS

- A. Resolution Approving the Recognized Obligation Payment Schedule for the Period of July 2020 through June 2021 (ROPS 20-21).
 - 1) Recognized Obligation Payment Schedule for the Period of July 2020 through June 2021 (ROPS 20-21)
 - 2) Administrative Budget