

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 11/03/2020 by the following vote:

AYE:

NO:

ABSENT:

ABSTAIN:

RECUSE:



Resolution No. 2020/283

Subject: Approving Contribution Rates to be charged by the Contra Costa County Employees' Retirement Association

Pursuant to Government Code Section 31454 and on recommendation of the Board of the Contra Costa County Employees' Retirement Association, **BE IT RESOLVED** that the following contribution rates are approved to be effective for the period July 1, 2021 through June 30, 2022.

I. Employer Contribution Rates for Basic and Cost-of-Living Components and Non-refundability Discount Factors

- A. For General Members (Sec. 31676.11, Sec. 31676.16 and Sec. 7522.20(a)) See attached Exhibit A
- B. For Safety Members (Sec. 31664, Sec. 31664.1 and Sec. 7522.25(d)) See attached Exhibit B

II. Employee Contribution Rates for Basic and Cost-of-Living Components

See attached Exhibits C through P

The Pension Obligation Bonds (POB) issued by the County in March 1994 and April 2003, affected contribution rates for certain County employers. The following non-County employers who participate in the Retirement Association are referred to as "Districts".

Bethel Island Municipal Improvement District; Byron, Brentwood Knightsen Union Cemetery District; Central Contra Costa Sanitary District; Contra Costa County Employees' Retirement Association; Contra Costa County Fire Protection District; Contra Costa Housing Authority; Contra Costa Mosquito and Vector Control District; East Contra Costa Fire Protection District; First 5 - Children & Families Commission; In-Home Supportive Services Authority; Local Agency Formation Commission (LAFCO); Moraga-Orinda Fire Protection District; Rodeo-Hercules Fire Protection District; Rodeo Sanitary District; San Ramon Valley Fire Protection District

All other departments/employers are referred to as "County" including the Superior Court of California, Contra Costa County.

Contra Costa County Fire Protection District and Moraga-Orinda Fire Protection District issued Pension Obligation Bonds in 2005 which affected contribution rates for these two employers. Subsequently, Contra Costa County Fire Protection District has made additional payments to CCCERA for its UAAL in 2006 and 2007. First 5 - Children & Families Commission made a UAAL prepayment in 2013 which affected contribution rates for that employer. Central Contra Costa Sanitary District made a UAAL prepayment in 2013, 2014, and 2015 which affected contribution rates for that employer. Local Agency Formation Commission made a UAAL prepayment in 2017 and 2019 which affected contribution rates for that employer. San Ramon Valley Fire Protection District made a UAAL prepayment in 2017, 2018, and 2019 which affected contribution rates for that employer.

Effective with the December 31, 2019 valuation, Safety members of the East Contra Costa Fire Protection District are depooled from the Contra Costa County Fire Protection District's Safety cost group (Cost Group 8). Safety members of the East Contra Costa Fire Protection District are under their own cost group (Cost Group 13).

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: Lisa Driscoll, County Finance Director
335-1023

ATTESTED: November 3, 2020

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Robert Campbell, Auditor-Controller, Ann Elliott, Acting Director of Human Resources