

**THE BOARD OF DIRECTORS OF WENDT RANCH GEOLOGIC
HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on June 16, 2020 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RESOLUTION NO. 2020/02 (WENDT RANCH GHAD)

SUBJECT: Approve change in the GHAD Treasurer designation from Watermark Asset Management, Inc. to GHAD Treasurer, Inc., in addition to a contract of services between GHAD Treasurer, Inc. and Wendt Ranch GHAD.

WHEREAS, on September 1, 1998, the Contra Costa County Board of Supervisors adopted Resolution 98/438 approving the formation of the Wendt Ranch Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

WHEREAS, on May 19, 2009 the GHAD Board appointed Watermark Asset Management, Inc. as the GHAD Treasurer pursuant to Resolution No. 2009/01.

WHEREAS, in October of 2019, Watermark Asset Management, Inc. reorganized and for purposes of acting as treasurer for various GHADs has separated treasurer functions from investment management functions for GHADs.

WHEREAS, GHAD Treasurer, Inc. has been formed to assume the treasurer duties previously handled by Watermark Asset Management, Inc.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. Watermark Asset Management, Inc. shall no longer serve as GHAD Treasurer.
2. GHAD Treasurer, Inc. is designated as the new GHAD Treasurer.
3. GHAD Manager shall execute the contract for services between the GHAD Treasurer and the GHAD on behalf of the GHAD Board.
4. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

Approved as to form:

Patricia Curtin
GHAD Attorney