

TRANSCRIPT FOR THE TEFRA HEARING**February 20, 2020 9:00 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed Eighty Million Dollars (\$80,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and construction of 150 units of multifamily residential rental housing by Richmond Hacienda, L.P., a California limited partnership. The housing units, currently identified as Hacienda Apartments, are located at 1300 Roosevelt Avenue in the City of Richmond, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on March 31, 2020. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on March 31st or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:02 am
Speakers present: 0
Closed hearing: 9:14 am

By: Kristen Lackey
Kristen Lackey,
Affordable Housing Program Manager,
Contra Costa County Department of
Conservation and Development

Date: 2/20, 2020