

RESOLUTION 2019/24

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD

FOR THE COUNTY OF CONTRA COSTA

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD, CONTRA COSTA COUNTY, APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2019-2020 PERIOD FOR THE PINOLE SUCCESSOR AGENCY

WHEREAS, Assembly Bill x1 26 (“ABx1 26”) was passed by the California State Legislature, signed by the Governor, and has been codified as part 1.8 of Division 24 of the California Health and Safety Code, commencing with Section 34161; and

WHEREAS, ABx1 26 requires successor agencies to periodically prepare administrative budgets and provide administrative cost estimates; and

WHEREAS, Successor Agency Oversight Boards are required to review and approve Administrative Budgets in advance of each distribution of property tax revenues from the Redevelopment Property Tax Trust Fund by each County Auditor-Controller; and

WHEREAS, a Fiscal Year 2019-20 Administrative Budget setting forth administrative costs incurred and estimated for the fiscal year beginning July 1, 2019 and ending June 30, 2020, has been reviewed and discussed by the Countywide Oversight Board.

NOW, THEREFORE, the Countywide Oversight Board for the County of Contra Costa does hereby resolve that an Administrative Budget for the Fiscal Year 2019-2020 period July 1, 2019 through June 30, 2020, herein provided as Attachment B, is hereby approved in an amount not to exceed the sum of \$250,000.

PASSED AND ADOPTED this 28th of January, 2019 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Oversight Board Secretary

Attachments

Pinole Admin Budget Staff Report
Pinole Admin Budget
