



CONTRA COSTA COUNTY
DEPARTMENT OF CONSERVATION & DEVELOPMENT
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TO: Countywide Oversight Board

FROM: Maureen Toms, AICP, Deputy Director

DATE: January 28, 2019

SUBJECT: Adoption of Resolution 2019-16 Approving the Recognized Obligation Payment Schedule for July 2019 - June 2020 (ROPS 19-20)

Recommendation

ADOPT Resolution No. 2019-16, approving the Recognized Obligation Payment Schedule for the period of July 1, 2019 – June 30, 2020 (“ROPS 19-20”), both of which are attached.

Background

The ROPS 19-20, which is a condensed version of both the “A” and “B” six month periods, is due to the State Department of Finance (the “DOF”) by February 1, 2019.

As required under Health and Safety Code Section 34179.6, ROPS 19-20 will be submitted to the DOF, the County Administrator and the Contra Costa County Auditor-Controller and posted on the Successor Agency's website in accordance with the requirements thereunder.

ROPS 19-20 authorizes all payments to be made by the Successor Agency for enforceable obligations for the twelve -month time period between July 1, 2019 and June 30, 2020. The payments noted on the ROPS are estimates. In most cases, assumptions made for ROPS 19-20 were based on actual expenditures in the prior ROPS and expected expenditures in the upcoming period.

The title page of ROPS 19-20 shows that enforceable obligations require \$7,769,572 from the Redevelopment Property Tax Trust Fund (the “RPTTF”) and \$330,000 from Reserves. This amount assumes the RPTTF has already set aside pass-through payments to taxing entities and administrative costs for the County Auditor-Controller.