



## STAFF REPORT

**DATE:** January 28, 2019

**TO:** Contra Costa Countywide Oversight Board

**FROM:** Oakley Successor Agency

**SUBJECT:** Resolution Approving a Recognized Obligations Payment Schedule and Administrative Budget for the Fiscal Year July 2019 to June 20

---

### **Background and Analysis**

On January 8, 2019 The Successor Agency Board passed Resolution SA01-19 and Resolution SA 02-19 approving the 2019/20 ROPS and Administrative Budget. The successor agency is required to prepare a ROPS which reports one year of enforceable obligations. The ROPS also contains an administrative budget for the Successor Agency as defined and authorized pursuant to Health and Safety Code Section 34171(b) of the minimum reimbursement of \$250,000. The total estimated Successor Agency administrative costs for 2019/20 are expected to exceed this amount, therefore the administrative budget reflects the \$250,000 for fiscal year 2019/20.

Attached is the completed ROPS, in the form provided by the State Department of Finance (DOF). The attached ROPS must be approved by the Agency's Board and the Countywide Oversight Board, and submitted to DOF by February 1, 2018.

### **Fiscal Impact**

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to pay the City the administrative allowance allowed under statute.

### **Staff Recommendation**

Staff recommends the Board adopt the attached Resolution approving the ROPS and Administrative Budget for the next fiscal year July 1, 2019 – June 30, 2020.

### **Attachments**

1. Resolution and Recognized Obligations Payment Schedule for fiscal year 2019/2020.
2. Administration Budget for fiscal year 2019/2020