

**RESOLUTION 2019/5**

**RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD**

**FOR THE COUNTY OF CONTRA COSTA**

A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD APPROVING AN RECOGNIZED OBLIGATION PAYMENT SCHEDULE OF THE SUCCESSOR AGENCY TO THE EL CERRITO REDEVELOPMENT AGENCY BOARD FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020

**WHEREAS**, Section 34177(1)(2) of the California Health and Safety Code requires the Successor Agency to the El Cerrito Redevelopment Agency ("Successor Agency") to submit to the Contra Costa County Consolidated Oversight Board ("Board") for approval a Recognized Obligation Payment Schedule ("ROPS"); and

**WHEREAS**, Section 34177(1)(2) also requires that the Successor Agency submit, at the same time as to the Board, a copy of the ROPS to the County Administrative Officer ("CAO"), the Contra Costa County Auditor-Controller ("CAC"), and the State Department of Finance ("DOF"); and

**WHEREAS**, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the CAC, the State Controller's Office, and DOF, and posted on the Successor Agency's website; and

**WHEREAS**, the prior Oversight Board to the Successor Agency to the El Cerrito Redevelopment Agency the approved ROPS for the period of July 1, 2018 through June 30, 2019 by adoption of Resolution 18-01 on January 18, 2018, which was subsequently approved by DOF on February 1, 2018; and

**WHEREAS**, Successor Agency staff has prepared the attached ROPS 19-20 and submitted it to the Board for review and approval, and at the same time has provided a copy of the ROPS to the CAO, the CAC, and the DOF; and

**WHEREAS**, the Board desires to approve the ROPS 19-20 in order to pay approved enforceable obligations for the period of July 1, 2019 through June 30, 2020.

**NOW, THEREFORE**, the Countywide Oversight Board for the County of Contra Costa does hereby resolve as follows:

1. The ROPS 19-20, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 19-20 to the CAC, the State Controller's Office, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by the Executive Director of the Redevelopment Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

**PASSED AND ADOPTED** this 28th of January, 2019 by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

ATTEST:

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Oversight Board Secretary

**Attachments**

El Cerrito ROPS Staff Report

El Cerrito ROPS

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