



**REPORT TO THE COUNTYWIDE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN
CONTRA COSTA COUNTY FOR CONSIDERATION AT THE MEETING OF
JANUARY 28, 2019**

Prepared By: Dawn Merchant, City of Antioch Finance Director

Subject: City of Antioch Successor Agency to the Antioch
Development Agency Recognized Obligation Payment
Schedule for July 1, 2019 – June 30, 2020 (ROPS19-20)

RECOMMENDED ACTION

Adopt Resolution 2019/1 approving the City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule for the period of July 2019 through June 2020 (ROPS 19-20).

DISCUSSION

The ROPS 19-20 for the period of July 2019 through June 2020 is required to be submitted to the Department of Finance (DOF) by February 1, 2019. The City Council of the City of Antioch approved the ROPS at their meeting of January 9, 2019.

Attached for consideration and approval are a resolution and ROPS 19-20 (Attachment A), detailing the continuing obligations of the former Antioch Development Agency, including a claim for debt service on the Marina DBW loan item highlighted in red on the ROPS. The Antioch Successor Agency has been and is currently in litigation with the Department of Finance regarding this enforceable obligation. This will continue to remain on the Antioch Successor Agency ROPS until the litigation matter is resolved.

ATTACHMENTS

- A. Resolution Approving the Recognized Obligation Payment Schedule for the Period of July 2019 through June 2020 (ROPS 19-20).
 - 1) Recognized Obligation Payment Schedule for the Period of July 2019 through June 2020 (ROPS 19-20)