

TRANSCRIPT FOR THE TEFRA HEARING

October 14, 2019 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the California Statewide Communities Development Authority (the "Authority") of multifamily housing revenue bonds in an approximate amount of Eighty-Five Million Dollars (\$85,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of 322 units of multifamily residential rental housing by Fairfield Hilltop LP, a California limited partnership. The housing units, currently identified as Hilltop Commons Apartments, are located at 15690 Crestwood Drive in the unincorporated area of the County of Contra Costa near San Pablo, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds by the Authority on October 22, 2019. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on October 22nd or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:01 am
Speakers present: 0
Closed hearing: 9:21 am

By: Kristen Lackey
Kristen Lackey,
Affordable Housing Program Manager,
Contra Costa County Department of
Conservation and Development

Date: October 14, 2019