

Contra Costa Times

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PROOF OF PUBLICATION

FILE NO. FRB Bentley 2019 CCC TEFRA

In the matter of

Contra Costa Times

I am a citizen of the United States. I am over the age of eighteen years and I am not a party to or interested in the above entitled matter. I am the Legal Advertising Clerk of the printer and publisher of the Contra Costa Times, a newspaper published in the English language in the City of Walnut Creek, County of Contra Costa, State of California.

I declare that the Contra Costa Times is a newspaper of general circulation as defined by the laws of the State of California as determined by court decree dated October 22, 1934, Case Number 19764. Said decree states that the Contra Costa Times is adjudged to be a newspaper of general circulation for the City of Walnut Creek, County of Contra Costa and State of California. Said order has not been revoked.

I declare that the notice, of which the annexed is a printed copy, has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

07/30/2019

I certify (or declare) under the penalty of perjury that the foregoing is true and correct.

Executed at Walnut Creek, California.
On this 30th day of July, 2019.



Signature

Legal No.

0006376217

COUNTY OF CONTRA COSTA

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, FOR THE REFINANCING OF CERTAIN FACILITIES FROM THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS

NOTICE IS HEREBY GIVEN that at 9:30 a.m., or as soon thereafter as the matter can be heard, on Tuesday, August 6, 2019, a public hearing (the "Public Hearing") will be held by the Board of Supervisors (the "Board") of Contra Costa County (the "County") in its chambers at the County Administration Building, 651 Pine Street, Room 107, Martinez, California 94553, with respect to the proposed issuance of tax-exempt obligations (the "Obligations") by the California Enterprise Development Authority (the "Authority") in an aggregate principal amount not to exceed Twenty-Five Million Dollars (\$25,000,000), the interest on which is intended to be federally tax-exempt and exempt from State of California personal income taxes. The Public Hearing is intended by the County to comply with the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and the Treasury Regulations thereunder.

Proceeds of the Obligations will be loaned by a financial institution to the Authority, which will simultaneously loan such proceeds to Bentley School, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (the "Borrower"), pursuant to a loan agreement or similar financing arrangement (the "Loan Agreement"). The Borrower intends to use a portion of the proceeds of the Obligations: (i) to refinance, through the refunding of certain outstanding tax-exempt revenue bonds previously issued on its behalf, the cost of the construction, improvement and equipping of educational facilities located on its school campus at 1000 Upper Happy Valley Road, Lafayette, California 94549 (the "Project"), and (ii) to pay various transaction costs. The maximum stated principal amount of Obligations allocable to the refinancing of the Project is \$24,510,000. A separate portion of the proceeds of the Obligations is being used to refinance facilities located outside the jurisdiction of the County.

The Project is owned and operated by the Borrower and is used for the educational purposes thereof.

The Obligations will be paid entirely from payments by the Borrower under the Loan Agreement. Neither the full faith and credit nor the taxing power, if any, of the County, the Authority and its members, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Obligations, nor shall the County, the Authority and its members, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Obligations.

Those wishing to comment on the issuance of the Obligations, the nature or location of the Project, or the plan of refinancing for the Project, may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the Clerk of the Board, County Administration Building, County of Contra Costa, 651 Pine Street, Room 106, Martinez, California 94553.

Date: July 30, 2019

COUNTY OF CONTRA COSTA
CCT #6376217; Jul. 30, 2019