

TRANSCRIPT FOR THE TEFRA HEARING

August 15, 2018 9:00 a.m.

This noticed public hearing is required by the federal Tax Equity and Fiscal Responsibility Act (TEFRA), Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The hearing is on the proposed issuance by the Golden State Finance Authority of its revenue bonds in an amount not to exceed thirteen million five hundred thousand dollars (\$13,500,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition, rehabilitation, improvement and equipping of an 82-unit multifamily for seniors located at 13728 San Pablo Avenue, in the cities of San Pablo, California.

TEFRA requires that a public hearing be held by a governing body of the jurisdiction in which a project to be financed is located, and that the governing body approve the proposed financing solely for the purposes of satisfying the requirements of TEFRA, the Code, and the California Government Code Section 6500. Both facilities are within the jurisdiction of the County of Contra Costa. The Contra Costa County Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on September 11, 2018. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on September 11th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:02

Speakers present: Ø

Closed hearing: 9:23

By: *Kara Douglas*
Kara Douglas,
Assistant Deputy Director,
Department of Conservation and Development
County of Contra Costa

Date: August 15, 2018